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COMMUNICATION FROM THE COMMISSION

Communication from Vice-President Rehn in agreement with the President

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This report responds to decisions of the European Parliament and of the Council 1219/2011/EU of 16 November 2011 and 602/2012/EU of 4 July 2012 which introduce a new requirement for the EU Governor of the EBRD to report annually to the European Parliament.

These decisions state that " "...the promotion of the Union's objectives with particular regard to the Union's external action as laid down in Article 21 of the Treaty on European Union, the Europe 2020 Strategy, and the significant increase of the transfer of renewable energy and energy-efficient technologies, ... the use of capital, on measures to ensure transparency of operations of the EBRD through financial intermediaries, ... on risk-taking and effectiveness in leveraging additional financing from the private sector, and on cooperation between the European Investment Bank and the EBRD outside the Union", and to "...also report on the EBRD's activities and operations in the Southern and Eastern Mediterranean".