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2. Draft amending budget No 4 to the general budget for 2015 accompanying the proposal
to mobilise the European Union Solidarity Fund for Romania, Bulgaria and Italy 3

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**LEGISLATIVE DELIBERATIONS**

***(Public deliberation in accordance with Article 16(8) of the Treaty on European Union)***

"A" ITEMS

**1. Draft amending budget No 3 to the general budget for 2015: Entering the surplus of the financial year 2014**

9468/1/15 REV 1 FIN 402 PE-L 33

approved by Coreper, Part 2, on 17.06.2015

The Council adopted its position on draft amending budget No 3 to the general budget for 2015 by qualified majority, with the abstention of the United Kingdom delegation, in accordance with Article 314 of the Treaty on the Functioning of the European Union.

**2. Draft amending budget No 4 to the general budget for 2015 accompanying the proposal to mobilise the European Union Solidarity Fund for Romania, Bulgaria and Italy**

9472/1/15 REV 1 FIN 404 PE-L 34

approved by Coreper, Part 2, on 17.06.2015

The Council adopted its position on draft amending budget No 4 to the general budget for 2015 by qualified majority, with the abstention of the United Kingdom delegation, in accordance with Article 314 of the Treaty on the Functioning of the European Union.

**3. Draft amending budget No 5 to the general budget for 2015: Responding to migratory pressures**

9473/15 FIN 405 PE-L 35

approved by Coreper, Part 2, on 17.06.2015

The Council adopted its position on draft amending budget No 5 to the general budget for 2015 by unanimity, in accordance with Article 314 of the Treaty on the Functioning of the European Union.

"B" ITEMS

**3. Banking Structural Reform**

* **Proposal for a Regulation of the European Parliament and of the Council on structural measures improving the resilience of EU credit institutions [First reading]**
* General approach

9894/15 EF 112 ECOFIN 480 CODEC 879

9579/15 EF 100 ECOFIN 438 CODEC 828

+ COR 1 REV 1

+ COR 2 (sv)

The Council agreed a general approach by unanimity on the basis of a revised Presidency compromise text, recorded in doc. 10150/15 EF 121 ECOFIN 528 CODEC 810 + COR1.

The Council also agreed on a statement, as set out in the Annex.

**4. Investment Plan for Europe**

* **Commission Proposal for a Regulation of the European Parliament and of the Council on the European Fund for Strategic Investments and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013 (First reading)**
* Information from the Presidency

The Council was informed about the final compromise on a proposal for a regulation on the European Fund for Strategic Investments. The Regulation will be subject for adoption by the Council in a written procedure on 25 June 2015.

**5. Administrative cooperation**

* **Proposal for a Council Directive amending Directive 2011/16/EU as regards mandatory automatic exchange of information in the field of taxation**
* State of play

9495/15 FISC 55 ECOFIN 457

The Council held an exchange of views on the state of play on this dossier, with a specific focus on the issues set out in the Presidency report to the Council. The Chair concluded by taking note of progress achieved since the Commission proposal was presented, as well as of concerns that some of the Member States have raised, which will have to be taken into consideration at technical level, given that work will be continued so as to enable the Council to reach an agreement in autumn 2015.

**6. Interest and Royalties Directive**

* **Proposal for a Council Directive on a common system of taxation applicable to interest and royalty payments made between associated companies of different Member States (recast)**
* Political agreement

9674/15 FISC 68 ECOFIN 456

9680/15 FISC 69 ECOFIN 458

The Council held a discussion on the Interest and Royalties Directive after which it was noted that some issues still remained to be solved before agreement can be reached on this file.

**7. Any other business**

* **Current legislative proposals**
* Information from the Presidency

The Council took note of the state of play in relation to legislative financial services' files.

1. Deliberations on Union legislative acts (Article 16(8) of the Treaty on European Union), other deliberations open to the public and public debates (Article 8 of the Council's Rules of Procedure). [↑](#footnote-ref-1)