ANNEX

The following fiches summarise information available as of 31 December 2015 on each of the 12 items in question, as required by Article 140(8) of the Financial Regulation. More details can be found in the SWD.

It should be noted that, while item k) in Article 140(8) requires a comparison between the *target* and the *achieved* leverage, no *target* leverage was set for most of the 2007-2013 financial instruments. Information is thus limited to the *achieved* leverage, the calculation of which is described in the relevant section of the SWD.[[1]](#footnote-1) At this stage, the *achieved* leverage is in many cases not yet final, as the number of final recipients is still increasing.. For current instruments, the *target* leverage is presented, together with an *expected* leverage, based on the amount of finance for eligible final recipients expected to result from operations that the entrusted entity has already signed with financial intermediaries (or final recipients).

#### Equity instruments

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|  | **High Growth and Innovative SME Facility under CIP -****GIF****(V.1.1 SWD)****Policy DG in charge: ECFIN / GROW** | **The Connecting Europe Facility Equity Instrument – CEF****(V. 1.2 SWD)****Policy DG in charge: CNECT** | **Equity Facility for Growth under COSME -****EFG****(V.1.3 SWD)****Policy DG in charge: GROW** |
| **a) Identification/ basic act** | Decision No 1639/2006/EC | Regulation (EU) No 1316/2013 | Regulation (EU) No 1287/2013 |
| **b) Description** | Equity instrument increasing the supply of equity for innovative SMEs in early and expansion stages | Equity Instrument optimising the use of scarce CEF resources for smaller and more risky projects | Equity instrument providing venture capital and mezzanine finance to SMEs in expansion and growth stages |
| **c) Financial institutions involved** | EIF | NA yet | EIF |
| **d) Aggregate budgetary commitments and payments** | EUR 625,2 mEUR 414,2 m | EUR 10 mEUR 0 | EUR 102,4 mEUR 41,0 m |
| **e) Performance** | 43 agreements signed with venture capital funds, with expected financing EUR 3,1 billion for 850 eligible SMEs | NA | 5 agreements signed with risk capital funds with expected financing EUR 394,5 million for 53 eligible SMEs |
| **f) Evaluation of the use of any amounts returned to the instrument** | More than 90% | NA | NA |
| **g) Balance of fiduciary account** | EUR 94,7 m | NA | EUR 38,5 m |
| **h) Revenues and repayments** | Revenues: EUR 19,5 m | - | NA |
| **i) Value of equity investments** | EUR 318,1 m | NA | NA |
| **j) Impairments / called guarantees** | EUR 5,3 m | NA | NA |
| **k) Leverage effect** | Expected: 5Achieved: 5,6 | Target : 5 to 10 | Target: between 4 and 6Expected: 3,85 |
| **l) Contribution to achievement of policy objectives** | More than 1,2 billion EUR of financing supported for 437 eligible SMEs; EUR 3,1 billion of investments supported. | NA | The expected volume of equity investments into 53 eligible final recipients amounts to almost EUR 395 million; Investments by SMEs not yet available. |

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|  | **InnovFin SME Venture Capital (Horizon 2020)****(V.1.4. SWD)****Policy DG in charge: RTD** |
| **a) Identification/ basic act** | Regulation (EU) No 1291/2013Regulation (EU) No 1290/2013 |
| **b) Description** | Equity instrument making VC and quasi-equity early-stages investments in R&I driven SMEs and small mid-caps |
| **c) Financial institutions involved** | EIF |
| **d) Aggregate budgetary commitments and payments** | EUR 125,1 mEUR 110,1 m |
| **e) Performance** | Agreements signed for expected financing EUR 237,6 million for approx. 30 eligible SMEs |
| **f) Evaluation of the use of any amounts returned to the instrument** | NA |
| **g) Balance of fiduciary account** | EUR 107,6 m |
| **h) Revenues and repayments** | NA |
| **i) Value of equity investments** | EUR 28,2 m |
| **j) Impairments / called guarantees** | NA |
| **k) Leverage effect** | Expected: 6 |
| **l) Contribution to achievement of policy objectives** | The expected volume of equity investments into 30 eligible final recipients amounts to EUR 237,6 million; Investments by SMEs not yet available. |

#### Guarantee instruments

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|  | **SME Guarantee Facility under CIP — SMEG07****(V.2.1 SWD)****Policy DGs in charge: GROW and ECFIN** | **European Progress Micro-finance Guarantee — EPMF-G****(V.2.2 SWD)****Policy DGs in charge: EMPL and ECFIN** | **Pilot guarantee facility for R&I-driven SMEs and small midcaps — RSI****(V.2.5 SWD)****Policy DG in charge: RTD** |
| **a) Identification / basic act** | Decision No 1639/2006/EC | Decision No 283/2010/EU | Decision No 1982/2006/EC |
| **b) Description** | Guarantee instrument improving SMEs’ access to finance | Guarantee instrument improving individuals’ and micro-enterprises’ access to micro‑finance | Guarantee instrument improving RDI investments’ access to loan finance |
| **c) Financial institutions involved** | EIF | EIF | EIF |
| **d) Aggregate budgetary commitments and payments** | EUR 649,9 mEUR 379,7 m | EUR 23,6 mEUR 20,6 m | EUR 270 mEUR 270 m |
| **e) Performance** | 72 agreements signed with 55 financial intermediaries for EUR 23,9 billion expected financing, supported by EUR 567,0 million guarantee volume  | 36 agreements signed for EUR 284,9 million expected financing, supported by EUR 21,9 million guarantee volume  | 36 agreements signed for EUR 3,3 billion expected financing for 3000 eligible final recipients |
| **f) Evaluation of use of amounts returned to the instrument** | More than 60% | All proceeds received were used | NA |
| **g) Balance of fiduciary account** | EUR 107,9 m | EUR 12,6 m | EUR 261,9 m [[2]](#footnote-2) |
| **h) Revenues and repayments** | EUR 12,1 m | EUR 349,4 k | EUR 1,8 m |
| **i) Value of equity investments** | NA | NA | NA |
| **j) Impairments / called guarantees** | EUR 254,2 m | EUR 6,9 m | EUR 6,7 m |
| **k) Leverage effect** | Expected: 31Achieved: 35,8 | Target: 6,67Expected: 13,0Achieved: 9,93 | Expected: 12Achieved: 8,5 |
| **l) Contribution to achievement of policy objectives** | EUR 20,3 billion of new financing supported, reaching 377 502 SMEs with 457 954 loans;EUR 29,5 bn of investments supported;24 countries covered;377 502 jobs created/maintained. | EUR 217,4 million of new micro-loan financing supported, reaching 18 490 eligible final recipients with 19 574 loans;EUR 310,6 million of investments supported; 18 Member States covered;33 222 jobs supported. | EUR 2,3 billion of new loan financing supported, reaching 4 133 eligible final recipients; EUR 4,7 billion of investments supported;18 countries covered. |

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|  | **EaSI Micro-finance and Social Enterprise- Guarantees — EaSI-G****(V.2.3 SWD)****Policy DG in charge: EMPL** | **Loan Guarantee Facility under COSME — LGF****(V.2.4 SWD)****Policy DG in charge: GROW [[3]](#footnote-3)** | **SMEs & Small Midcaps R&I Loans Service under H2020 — InnovFin SMEG****(V.2.6 SWD)****Policy DG in charge: RTD[[4]](#footnote-4)** |
| **a) ID/basic act** | Regulation (EU) No 1296/2013 | Regulation (EU) No 1287/2013 | Regulation (EU) No 1291/2013 + 1290/2013 |
| **b) Description** | Guarantee instrument promoting employment and social inclusion by increasing access to micro-finance and supporting social enterprises | Instrument providing guarantees and other risk-sharing arrangements to improve SMEs’ access to finance | Guarantee instrument promoting R&I-driven SMEs’ and small midcaps’ access to risk finance |
| **c) Financial institutions involved** | EIF | EIF | EIF |
| **d) Aggregate budgetary commitments and payments** | EUR 59,8 mEUR 9,9 m | EUR 237,6 mEUR 131,2 m | EUR 291,7 mEUR 291,7 m |
| **e) Performance** | 11 agreements signed for EUR 341,8 million expected financing to 30 190 eligible final recipients, supported by EUR 27,2 million guarantee volume | 27 agreements signed with 26 financial intermediaries for EUR 7,1 billion expected financing to 110 000 final recipients  | Agreements signed for EUR 3,7 billion expected financing to 8700 eligible final recipients, |
| **f) Evaluation of the use of any amounts returned to the instrument** | NA | NA | NA |
| **g) Balance of fiduciary account** | EUR 9,8 m | EUR 125,5 m | EUR 294,1 m |
| **h) Revenues and repayments** | NA | EUR 0 | EUR 511,5 k |
| **i) Value of equity investments** | NA | NA | NA |
| **j) Impairments / called guarantees** | NA | EUR 172,2 k | EUR 163,0 k |
| **k) Leverage effect** | Target: 5,5Expected (overall): 5,7 | Target: 20 to 30Expected: 1 to 30Achieved: 1 to 5 | Target: 9Expected: 9,24Achieved: 1,1 |
| **l) Contribution to achievement of policy objectives** | EUR 6,8 million of new financing supported, reaching 416 final recipients;EUR 9,7 million of investments supported;8 countries covered. | EUR1,3 billion of new financing supported, reaching 51 099 final recipients;EUR 1,8 bn of investments supported;13 countries covered. | EUR 310 m of new loan financing supported, reaching 727 final recipients;EUR 443 million of investments supported. |

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|  | **Cultural and Creative Sectors Guarantee Facility – CCSGF****(V. 2.7 SWD)****Policy DGs in charge: CNECT and EAC** | **Student Loan Guarantee Facility (Erasmus+) — SLGF****(V.2.8 SWD)****Policy DG in charge: EAC** | **Private Finance for Energy Efficiency Instruments -PF4EE****(V.2.9 SWD)****Policy DG in charge: CLIMA** |
| **a) ID/basic act** | Regulation (EU) No 1295/2013 | Regulation (EU) No 1288/2013 | Regulation (EU) No 1293/2013 |
| **b) Description** | Guarantee instrument strengthening the competitiveness of the cultural and creative sector, supporting financial institutions' loans to SMEs active in the CCS sector, | Guarantee instrument supporting mobility, equity and study excellence via loans to mobile students for master’s studies | Guarantee instrument (pilot initiative) aiming at providing access to adequate and affordable commercial financing for eligible energy efficiency (EE) investments |
| **c) Financial institutions involved** | EIF | EIF | EIB |
| **d) Aggregate budgetary commitments and payments** | EUR 1,0 mEUR 0 | EUR 61,3 mEUR 19,8 m | EUR 50 mEUR 12,1 m |
| **e) Performance** | NA | 2 agreements signed for,EUR 517,0 million of financing expected for 200 000 final recipients supported by EUR 9,7 million guarantee volume | NA (no final recipients yet; 3 agreements signed) |
| **f) Evaluation of the use of amounts returned to the instrument** | NA | NA | NA |
| **g) Balance of fiduciary account** | NA | EUR 15,8 m | EUR 11,6 m |
| **h) Revenues and repayments** | NA | NA | 0 |
| **i) Value of equity investments** | NA | NA | NA |
| **j) Impairments / called guarantees** | NA | NA | 0 |
| **k) Leverage effect** | Target: 5,7 | Target: 5,7 | Target: 8 |
| **l) Contribution to achievement of policy objectives** | EUR 690 million of targeted new financing for the cultural and creative industries. | EUR 1,1 million of financing already made for 85 Master students;Support transnational mobilty for Master students. | Targeted financing by EIB amounts to 430 m, with associated EE targeted investment around EUR 540 million; Also provides a piloting experience for possible upscaling. |

#### Risk-sharing instruments

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|  | Risk-Sharing Finance Facility –RSFF(V.3.1 SWD)Policy DG in charge: RTD | Horizon 2020 Loan Services for R&I Facility — InnovFin(V.3.2 SWD)Policy DG in charge: RTD | Loan Guarantee Instrument — LGTT(V.3.3 SWD)Policy DG in charge: MOVE |
| a) ID/basic act | Decision No 1982/2006/EC | Regulation (EU) No 1291/2013 + 1290/2013 | Regulations (EC) No 680/2007 + (EU) No 670/2012 |
| b) Description | Debt financing instrument improving access to risk finance for final RDI recipients | Debt financing instrument improving access to debt financing for final recipients investing in R&I | Risk-sharing loan guarantee instrument for revenue-based transport projects |
| c) Financial institutions involved | EIB | EIB | EIB |
| d) Aggregate budgetary commitments and payments | EUR 960,7 mEUR 960,7 m | EUR 645,5 mEUR 645,5 m | EUR 211,9 mEUR 211,9 m |
| e) Performance | Agreements signed for EUR 11,3 billion expected financing to 114 eligible final recipients | Agreements signed for EUR 4,4 billion expected financing to 65 eligible final recipients,  | 5 signed projects for EUR 472 million outstanding guarantee |
| f) Evaluation of the use of any amounts returned to the instrument | EUR 440 million have been assigned to InnovFin Horizon 2020 Loan Services for R&I Facility | None | Amount (EUR 6,9 m) included in the Portfolio First Loss Piece, |
| g) Balance of fiduciary account | EUR 927,3 m [[5]](#footnote-5) | EUR 638,4 m | EUR 238,1 m |
| h) Revenues and repayments | EUR 178,8 m | 0 | EUR 4,25 m |
| i) Value of equity investments | NA | NA | NA |
| j) Impairments / called guarantees | EUR 10,7 m | EUR 90,2 m | None |
| k) Leverage effect | Target: 5 to 6,5Achieved: 12 | Target: 12,5Expected: 6,8Achieved: 3,7 | Achieved: 37,2 |
| l) Contribution to achievement of policy objectives | EUR 10,2 billion of new risk-financing supported, reaching 112 eligible final recipients;EUR 20,4 billion of investments supported;25 countries covered. | EUR 2,4 billion of new risk-financing supported, reaching 39 eligible final recipients;EUR 6,2 bn of investments supported;17 countries covered. | Nearly EUR 12 billion of investments supported;4 countries covered. |

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|  | Project Bond Initiative — PBI(V.3.4 SWD)Policy DGs in charge: MOVE,ENER, CNECT | Risk Sharing Debt Instrument under the Connecting Europe Facility – CEF DI(V. 3.5 SWD)Policy DGs in charge:MOVE, ENER, CNECT | Natural Capital Financing Facility — NCFF(V.3.6 SWD)Policy DGs in charge: ENV/ CLIMA |
| a) ID/basic act | Regulation (EU) Nos 670/2012, 1316/2013 | Regulation (EU) No 1316/2013 | Regulation (EU) No 1293/2013 |
| b) Description | Risk-sharing instrument to stimulate capital market financing of infrastructure projects (transport, energy and broadband) | Risk-sharing instrument for loans/guarantees/project bonds aiming at facilitating infrastructure projects' financing | Risk-sharing instrument to finance revenue-generating investments in natural capital |
| c) Financial institutions involved | EIB | EIB | EIB |
| d) Aggregate budgetary commitments and payments | EUR 230 mEUR 230 m | EUR 246,7 mNA  | EUR 30 mEUR 11,7 m |
| e) Performance | 5 transactions signed (3 in transport, 1 in energy, 1 in telecoms) for EUR 230 million financing | NA (no investments yet) | NA (no operations yet) |
| f) Evaluation of the use of any amounts returned to the instrument | EUR 1,3 m | NA | NA |
| g) Balance of fiduciary account | EUR 236,3 m | NA | EUR 11,7 m |
| h) Revenues and repayments | EUR 12,4 m | NA | NA |
| i) Value of equity investments | NA | NA | NA |
| j) Impairments / called guarantees | NA | NA | NA |
| k) Leverage effect | Achieved: 12,6 | Target: 6 to15 | Target: 2 to 4 |
| l) Contribution to achievement of policy objectives | 5 eligible projects supported with a credit enhancement of EUR 335 million, accounting for an investment amount of nearly EUR 3 billion. | Targeted financing of EUR 18 billion to 45 billion assuming the full possible budgetary allocation of EUR 2,4 bn is made available to the instrument. | Targeted financing of EUR 120 to 240 million to promote biodiversity and climatechange adaptation.  |

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|  | SME Initiative (V.3.7 SWD)Policy DGs in charge: ECFIN, RTD, GROW, REGIO, AGRI |
| a) ID/basic act | Regulations (EU) Nos 1287/2013, 1291/2013 and 1303/2013 |
| b) Description | Risk-sharing instrument to complement and exploit synergies between existing national and EU SME support programmes, generating additional lending to SMEs |
| c) Financial institutions involved | EIB, EIF |
| d) Aggregate budgetary commitments and payments | EUR 14,4 m[[6]](#footnote-6)EUR 12,5 m |
| e) Performance | NA yet |
| f) Evaluation of the use of any amounts returned to the instrument | NA |
| g) Balance of fiduciary account | NA |
| h) Revenues and repayments | NA |
| i) Value of equity investments | NA |
| j) Impairments / called guarantees | NA |
| k) Leverage effect | Target: 7Expected: 7 |
| l) Contribution to achievement of policy objectives | Targeted financing of EUR 5 723 million to be generated for all Spanish regions. |

#### Dedicated investment vehicles

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|  | European Progress Micro-finance Facility — FCP-FIS(V.4.1 SWD)Policy DGs in charge: EMPL and ECFIN | The 2020 European Fund – Marguerite (V.4.2 SWD)Policy DG in charge: MOVE | European Energy Efficiency Fund — EEEF (V.4.3 SWD)Policy DG in charge: ENER |
| a) ID/basic act | Decision No 283/2010/EU | Regulation (EC) No 680/2007 | Regulation (EU) No 1233/2010 |
| b) Description | Unincorporated co‑ownership of securities and other eligible assets geared to increasing access to micro-finance | Pan-European equity fund for supporting long-term infrastructure investment in EU transport, energy and renewables sectors | Specialised investment fund (SICAV) investing in energy efficiency, renewable energy projects and clean urban transport |
| c) Financial institutions involved | EIF (management company)EIB (co-investor) | Co-investors: France (CDC), Italy (CdP), Germany (KfW), Spain (ICO), Poland (PKO) and EIB | EIB (entrusted entity, investor), Deutsche Bank (investment manager, investor), CDP (investor) |
| d) Aggregate budgetary commitments and payments | EUR 80 mEUR 74 m | EUR 80 mEUR 43,7 m | EUR 146,3 mEUR 113,2 m |
| e) Performance | 42 agreements signed for EUR 390,8 million expected financing to more than 60 000 eligible final recipients |  EUR 710 million of expected financing in the form of equity (at the level of the Marguerite fund) for 20 to 30 projects; | EUR 265 million of expected financing,. in the form of equity (at the level of the EEE fund) for 19 projects |
| f) Evaluation of use of amounts returned to the instrument | NA | NA | NA |
| g) Balance of fiduciary account | NA | NA | 28,1 m |
| h) Revenues and repayments | EUR 12,7 mEUR 31,3 m | NA | NA |
| i) Value of equity investments | NAV: EUR 71 m | NAV: EUR 37,9 m | NAV: EUR 96,9 m |
| j) Impairments / called guarantees | Not available | 0 | NA |
| k) Leverage effect | Target: 2,33Expected: 5,2Achieved: 2,33 | Target: 125Achieved: 157 | Achieved: 2,2 |
| l) Contribution to achievement of policy objectives | EUR 172,9 million of new financing supported, reaching 24 841 final recipients with 45 999 micro-loans;EUR 247 million of investments supported;14 countries covered. | EUR 295 million of new financing supported in the form of equity, for 10 projects (3 in TEN‑T transport and 7 in renewable energy sector);EUR 4,9 billion of investments supported;8 countries covered. | EUR 120 million of new financing supported in the form of equity to 10 projects, accounting for EUR 219 million total investment.  |

#### Financial instruments in the enlargement countries

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|  | **Guarantee Facility under the WB EDIF[[7]](#footnote-7) — GF WB 1****(V.5.1 SWD)****Policy DG in charge: NEAR** | **Guarantee Facility II under the WB EDIF[[8]](#footnote-8) — GF WB 2****(V.5.2 SWD)****Policy DG in charge: NEAR** | **Enterprise Expansion Fund — ENEF[[9]](#footnote-9)****(V.5.3 SWD)****Policy DG in charge: NEAR** |
| **a)ID/basic act** | Council Regulation (EC) No 1085/2006 | Regulation (EC) No 231/2014 | Council Regulation (EC) No 1085/2006 |
| **b) Description** | Guarantee instrument to create conditions for emergence and growth of innovative and high-potential SMEs in the Western Balkans | Direct continuation of WB EDIF GF 1; Guarantee instrument to create conditions for emergence and growth of innovative and high-potential SMEs in the Western Balkans | Equity instrument financing development and expansion capital in established SMEs in the Western Balkans |
| **c) Financial institutions involved** | EIF | EIF | EIF (trustee),EBRD, DEG, OeEB |
| **d) Aggregate budg. commitments and payments** | EUR 21,9 mEUR 21,9 m | EUR 17,5 mEUR 10 m | EUR 11 mEUR 10,4 m |
| **e) Performance** | 6 contracts signed with banks for expected financing of EUR 117,9 million to final recipients | Financing expected: EUR 17,5 million (at least)  | EUR 77 million of expected financing,. in the form of equity (at the level of the ENEF fund) for approx. 15 final recipients  |
| **f) Evaluation of use of amounts returned to the instrument** | NA | NA | NA |
| **g) Balance of fiduciary account** | EUR 20,12 m | EUR 10 m | EUR 9,57 m |
| **h) Revenues and repayments** | NA | NA | NA |
| **i) Value of equity investments** | NA | NA | EUR 320,6 k |
| **j) Impairments / called guarantees** | EUR 127,7 k | NA | NA |
| **k) Leverage effect** | Target: 7Achieved: 5,4 | Target: 4 to 5,2 | Target: 10Achieved: 7 |
| **l) Contribution to achievement of policy objectives** | EUR 117,9 million of expected financing for 247 final recipients. | Not available yet (10 operations in the pipeline).  | EUR 3 million of new financing supported for 1 recipient. |

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|  | **Enterprise Innovation Fund -ENIF[[10]](#footnote-10)****(V.5.4 SWD)****Policy DG in charge: NEAR** | **European Fund for Southeast Europe — EFSE****(V.5.5 SWD)****Policy DG in charge: NEAR** | **Green for Growth Fund — GGF****(V.5.6 SWD)****Policy DG in charge: NEAR** |
| **a)ID/basic act** | Council Regulation (EC) No 1085/2006 | Council Regulation (EC) No 1085/2006 | Council Regulation (EC) No 1085/2006 |
| **b) Description** | Equity instrument financing early‑stage innovative SMEs in the Western Balkans | Public-private partnership to assist the development of the private sector in the enlargement region by supporting SMEs | Innovative fund to provide financing for energy efficiency and renewable energy projects in southeast Europe and Turkey |
| **c) Financial institutions involved** | EIF (trustee),EBRD, KfW | EIF (trustee)Other investors (e,g, EBRD, KfW, EIB) | EIF (trustee)Co-investors (e,g, EIB, EBRD, KfW) |
| **d) Aggregate budg. commitments and payments** | EUR 21,2 mEUR 21,2 m | EUR 87,68 mEUR 87,68 m | EUR 38,6 mEUR 38,6 m |
| **e) Performance** | EUR 50 million of expected financing, in the form of equity (at the level of the ENIF fund)  | EU share of EUR 113,5 million committed to the EFSE fund | EU share of EUR 38,6 million committed to the GGF fund , with EUR 367,7 million expected financing  |
| **f) Evaluation of use of amounts returned to the instrument** | NA | Not applicable | NA |
| **g) Balance of fiduciary account** | EUR 20,76 m | Not applicable | NA |
| **h) Revenues and repayments** | NA | Not applicable | NA |
| **i) Value of equity investments** | NA | EUR 113,5 m (at EFSE level) | EUR 39,3 m (at GGF level) |
| **j) Impairments / called guarantees** | NA | NA | NA |
| **k) Leverage effect** | Expected: 2 | Achieved: 43 | Target: 9,5Expected: 8Achieved: 7,5 |
| **l) Contribution to achievement of policy objectives** | EUR 50 million of expected financing, in the form of equity (at the level of the ENIF fund). | EUR 3,8 billion of new financing supported for 598 735 final recipients;EFSE has been an international role model for micro-finance (see SWD). | EUR 289 million of new financing supported for 18 203 final recipients;1 275 780 MWh/yr, annualised energy savings;CO2 reduction of 330 741 tonnes/yr. |

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|  | **SME Recovery Support Loan for Turkey — RSL****(V.5.7 SWD)****Policy DG in charge NEAR** |
| **a) ID/basic act** | Council Regulation (EC) No 1085/2006 |
| **b) Description** | Co-financing instrument to mitigate the impact of the crisis and support SMEs in order to develop the Turkish economy |
| **c) Financial institutions involved** | EIB (risk‑sharing partner)Halkbank, Akbank |
| **d) Aggregate budgetary commitments and payments** | EUR 30 mEUR 30 m |
| **e) Performance** | EUR 299,6 million of financing already provided to 265 final recipients |
| **f) Evaluation of the use of any amounts returned to the instrument** | NA |
| **g) Balance of fiduciary account** | EUR 19,4 m |
| **h) Revenues and repayments** | EUR 9,4 m |
| **i) Value of equity investments** | NA |
| **j) Impairments / called guarantees** | NA |
| **k) Leverage effect** | Target: 10Achieved: 10 |
| **l) Contribution to achievement of policy objectives** | EUR 299,6 million of new financing supported for 265 eligible final recipients, aimed at creating more than 4 000 new jobs. |

#### Financial instruments in Neighbourhood and DCI countries

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|  | **Neighbourhood Investment Facility – NIF****(V.6.1 SWD)****Policy DG in charge: NEAR** | **Investment Facility for Central Asia — IFCA****(V.6.2 SWD)****Policy DG in charge: DEVCO** | **Asian Investment Facility — AIF****(V.6.2 SWD)****Policy DG in charge: DEVCO** |
| **a) ID/basic act** | Regulation (EC) No 1638/2006Regulation (EU) No 232/2014Regulation (EU) 236/2014 | Regulation (EC) No 1905/2006Regulation (EU) No 233/2014Regulation (EU) No 236/2014 | Regulation (EC) No 1905/2006Regulation (EU) No 233/2014Regulation (EU) No 236/2014 |
| **b) Description** | Instrument promoting investments with a focus on energy, transport, environment, SMEs and socio-economic development | Instrument promoting investments and key infrastructures with a focus on energy and environment | Instrument promoting investments and key infrastructure with a focus on climate change and ‘green’ investments, SMEs |
| **c) Financial institutions involved** | EIB, EBRD, CEB, NIB, AFD, KfW, AECID, SIMEST | EIB, EBRD, NIB, KfW, AFD, SIMEST, AECID | EIB, EBRD, NIB, KfW, AFD, SIMEST, AECID |
| **d) Aggregate budgetary commitments and payments** | EUR 1 454,1 mEUR 545,7 m | EUR 145,6 mEUR 52,7 m | EUR 142 mEUR 28,8 m |
| **e) Performance** | EUR 13,8 billion financing approved for 112 projects | EUR 672 million financing approved (119 million of EU contribution + 553 million through european financial institutions) for 20 projects  | EUR 1 525 million financing approved (89 million of EU contribution + 1 436 million through EFIs) for 18 projects |
| **f) Evaluation of use of amounts returned to the instrument** | NA | NA | NA |
| **g) Balance of fiduciary account** | SANAD: EUR 1,0 mGGF: EUR 2,1 m | MIFA ‘Debt Fund’: EUR 0 | As for IFCA |
| **h) Revenues and repayments** | NA | NA | NA |
| **i) Value of equity investments** | EUR 15,3 mUSD 9,6 m | EUR 8,9 m | As for IFCA |
| **j) Impairments / called guarantees** | None | NA | NA |
| **k) Leverage effect** | Target: 4-5Expected (2008-14): 11,41Expected (2015): 5,91 | Target: 4-5Achieved: 6,96 | Target: 4-5Achieved: 29,4 |
| **l) Contribution to achievement of policy objectives** | EUR 28,8 billion of investments supported (total project costs);6 countries covered. | EUR 828 million of investments supported;5 countries covered. | EUR 2,63 billion of investments supported;9 countries covered. |

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|  | **Latin America Investment Facility — LAIF****(V.6.3 SWD)****Policy DG in charge: DEVCO** | **Support to the Facility for FEMIP[[11]](#footnote-11)****(V.6.4 SWD)****Policy DG in charge:****NEAR** | **GEEREF****(V.6.5 SWD)****Policy DG in charge: DEVCO** |
| **a) ID/basic act** | Regulation (EC) No 1905/2006Regulation (EU) No 233/2014Regulation (EU) No 236/2014 | Regulation (EC) No 1638/2006 | Regulations (EC) No 1905/2006, (EU) Nos 233/2014 and 236/2014 |
| **b) Description** | Instrument aimed at promoting investments and infrastructures in sectors such as transport, energy, environment and social sectors in Latin America | Instrument providing capital to the private sector on terms not otherwise locally available | Financing vehicle aimed at promoting energy efficiency and renewable energy projects through regional private equity funds |
| **c) Financial institutions involved** | EIB, EBRD, AFD, AECID, KfW and SIMEST | EIB | EIF (trustee)EIB, |
| **d) Aggregate budgetary commitments and payments** | EUR 252,8 mEUR 114,3 mClimate Change Window:EUR 17,3 mEUR 15,8 m | EUR 224 mEUR 224 m | EUR 81,1 mEUR 79,5 m |
| **e) Performance** | EUR 3502 million financing approved (232 million of EU contribution + 3270 million through EFIs) for 28 projects | EUR 33 m allocated to technical assistance operations;EUR 180,3  million financing allocated to 28 risk capital operations;EIB-cofinancing of EUR 2,3 billion | EUR 222 million expected financing to eligible projects  |
| **f) Evaluation of use of amounts returned to the instrument** | NA | NA | NA |
| **g) Balance of fiduciary account** | NA | EUR 62,4 m | EUR 1,6 m |
| **h) Revenues and repayments** | NA | EUR 9,8 m | NA |
| **i) Value of equity investments** | NA | EUR 8,0 mVenture capital funds: EUR 69,2 m | EUR 73,9 m |
| **j) Impairments / called guarantees** | NA | EUR 7,9 m | None |
| **k) Leverage effect** | Target: 4-5Achieved: 29,6 | Expected (2007-14): 6,0Expected (2014): 26,8 | Target: 2,7Achieved: 2,7 |
| **l) Contribution to achievement of policy objectives** | EUR 6,9 billion investments supported;10 countries covered. | Nearly EUR 4,4 billion of investments supported;6 countries covered. | EUR 143 million of new financing supported, for 10 regional private equity or corporate funds;Approx. EUR 1 billion of investments supported for 33 projects. |

1. The current Financial Regulation and its Rules of Application require a unified approach to reporting on leverage. As the provisions applying to financial instruments entered into force in January 2014, the approach is applied only to 2014-2020 financial instruments. [↑](#footnote-ref-1)
2. Please note that the figure provided is also included in RSFF. [↑](#footnote-ref-2)
3. Data including EFSI, for details see the SWD document. [↑](#footnote-ref-3)
4. Data including EFSI, for details see the SWD document. [↑](#footnote-ref-4)
5. Please note that the figure provided includes the RSI figure. [↑](#footnote-ref-5)
6. H2020 figures only, do not include ERDF contribution (see SWD for details). [↑](#footnote-ref-6)
7. Western Balkans Enterprise Development and Innovation Facility (WB EDIF). [↑](#footnote-ref-7)
8. Western Balkans Enterprise Development and Innovation Facility (WB EDIF). [↑](#footnote-ref-8)
9. Under the WB EDIF. [↑](#footnote-ref-9)
10. Under the WB EDIF. [↑](#footnote-ref-10)
11. Euro-Mediterranean Investment Partnership. [↑](#footnote-ref-11)