



EUROPEAN
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ANNEX 1

ANNEX

to the

**REPORT FROM THE COMMISSION TO THE EUROPEAN PARLIAMENT AND
THE COUNCIL**

**on financial instruments supported by the general budget according to Art.140.8 of the
Financial Regulation as at 31 December 2015**

{SWD(2016) 335 final}

ANNEX

The following fiches summarise information available as of 31 December 2015 on each of the 12 items in question, as required by Article 140(8) of the Financial Regulation. More details can be found in the SWD.

It should be noted that, while item k) in Article 140(8) requires a comparison between the *target* and the *achieved* leverage, no *target* leverage was set for most of the 2007-2013 financial instruments. Information is thus limited to the *achieved* leverage, the calculation of which is described in the relevant section of the SWD.¹ At this stage, the *achieved* leverage is in many cases not yet final, as the number of final recipients is still increasing.. For current instruments, the *target* leverage is presented, together with an *expected* leverage, based on the amount of finance for eligible final recipients expected to result from operations that the entrusted entity has already signed with financial intermediaries (or final recipients).

¹ The current Financial Regulation and its Rules of Application require a unified approach to reporting on leverage. As the provisions applying to financial instruments entered into force in January 2014, the approach is applied only to 2014-2020 financial instruments.

A - Equity instruments

	High Growth and Innovative SME Facility under CIP - GIF (V.1.1 SWD) Policy DG in charge: ECFIN / GROW	The Connecting Europe Facility Equity Instrument – CEF (V. 1.2 SWD) Policy DG in charge: CNECT	Equity Facility for Growth under COSME - EFG (V.1.3 SWD) Policy DG in charge: GROW
a) Identification/ basic act	Decision No 1639/2006/EC	Regulation (EU) No 1316/2013	Regulation (EU) No 1287/2013
b) Description	Equity instrument increasing the supply of equity for innovative SMEs in early and expansion stages	Equity Instrument optimising the use of scarce CEF resources for smaller and more risky projects	Equity instrument providing venture capital and mezzanine finance to SMEs in expansion and growth stages
c) Financial institutions involved	EIF	NA yet	EIF
d) Aggregate budgetary commitments and payments	EUR 625,2 m EUR 414,2 m	EUR 10 m EUR 0	EUR 102,4 m EUR 41,0 m
e) Performance	43 agreements signed with venture capital funds, with expected financing EUR 3,1 billion for 850 eligible SMEs	NA	5 agreements signed with risk capital funds with expected financing EUR 394,5 million for 53 eligible SMEs
f) Evaluation of the use of any amounts returned to the instrument	More than 90%	NA	NA
g) Balance of fiduciary account	EUR 94,7 m	NA	EUR 38,5 m
h) Revenues and repayments	Revenues: EUR 19,5 m	-	NA

i) Value of equity investments	EUR 318,1 m	NA	NA
j) Impairments / called guarantees	EUR 5,3 m	NA	NA
k) Leverage effect	Expected: 5 Achieved: 5,6	Target : 5 to 10	Target: between 4 and 6 Expected: 3,85
l) Contribution to achievement of policy objectives	More than 1,2 billion EUR of financing supported for 437 eligible SMEs; EUR 3,1 billion of investments supported.	NA	The expected volume of equity investments into 53 eligible final recipients amounts to almost EUR 395 million; Investments by SMEs not yet available.

InnovFin SME Venture Capital (Horizon 2020) (V.1.4. SWD) Policy DG in charge: RTD	
a) Identification/ basic act	Regulation (EU) No 1291/2013 Regulation (EU) No 1290/2013
b) Description	Equity instrument making VC and quasi-equity early-stages investments in R&I driven SMEs and small mid-caps
c) Financial institutions involved	EIF
d) Aggregate budgetary commitments and payments	EUR 125,1 m EUR 110,1 m
e) Performance	Agreements signed for expected financing EUR 237,6 million for approx. 30 eligible SMEs
f) Evaluation of the use of any amounts returned to the instrument	NA
g) Balance of fiduciary account	EUR 107,6 m
h) Revenues and repayments	NA
i) Value of equity	EUR 28,2 m

investments	
j) Impairments / called guarantees	NA
k) Leverage effect	Expected: 6
l) Contribution to achievement of policy objectives	<p>The expected volume of equity investments into 30 eligible final recipients amounts to EUR 237,6 million;</p> <p>Investments by SMEs not yet available.</p>

B - Guarantee instruments

	SME Guarantee Facility under CIP — SMEG07 (V.2.1 SWD) Policy DGs in charge: GROW and ECFIN	European Progress Micro-finance Guarantee — EPMF- G (V.2.2 SWD) Policy DGs in charge: EMPL and ECFIN	Pilot guarantee facility for R&I-driven SMEs and small midcaps — RSI (V.2.5 SWD) Policy DG in charge: RTD
a) Identification / basic act	Decision No 1639/2006/EC	Decision No 283/2010/EU	Decision No 1982/2006/EC
b) Description	Guarantee instrument improving SMEs' access to finance	Guarantee instrument improving individuals' and micro-enterprises' access to micro-finance	Guarantee instrument improving RDI investments' access to loan finance
c) Financial institutions involved	EIF	EIF	EIF
d) Aggregate budgetary commitments and payments	EUR 649,9 m EUR 379,7 m	EUR 23,6 m EUR 20,6 m	EUR 270 m EUR 270 m
e) Performance	72 agreements signed with 55 financial intermediaries for EUR 23,9 billion expected financing, supported by EUR 567,0 million guarantee volume	36 agreements signed for EUR 284,9 million expected financing, supported by EUR 21,9 million guarantee volume	36 agreements signed for EUR 3,3 billion expected financing for 3000 eligible final recipients
f) Evaluation of use of amounts returned to the instrument	More than 60%	All proceeds received were used	NA
g) Balance of fiduciary account	EUR 107,9 m	EUR 12,6 m	EUR 261,9 m ²
h) Revenues and repayments	EUR 12,1 m	EUR 349,4 k	EUR 1,8 m

² Please note that the figure provided is also included in RSFF.

i) Value of equity investments	NA	NA	NA
j) Impairments / called guarantees	EUR 254,2 m	EUR 6,9 m	EUR 6,7 m
k) Leverage effect	Expected: 31 Achieved: 35,8	Target: 6,67 Expected: 13,0 Achieved: 9,93	Expected: 12 Achieved: 8,5
l) Contribution to achievement of policy objectives	EUR 20,3 billion of new financing supported, reaching 377 502 SMEs with 457 954 loans; EUR 29,5 bn of investments supported; 24 countries covered; 377 502 jobs created/maintained.	EUR 217,4 million of new micro-loan financing supported, reaching 18 490 eligible final recipients with 19 574 loans; EUR 310,6 million of investments supported; 18 Member States covered; 33 222 jobs supported.	EUR 2,3 billion of new loan financing supported, reaching 4 133 eligible final recipients; EUR 4,7 billion of investments supported; 18 countries covered.

	EaSI Micro-finance and Social Enterprise - Guarantees — EaSI- G (V.2.3 SWD) Policy DG in charge: EMPL	Loan Guarantee Facility under COSME — LGF (V.2.4 SWD) Policy DG in charge: GROW ³	SMEs & Small Midcaps R&I Loans Service under H2020 — InnovFin SMEG (V.2.6 SWD) Policy DG in charge: RTD ⁴
a) ID/basic act	Regulation (EU) No 1296/2013	Regulation (EU) No 1287/2013	Regulation (EU) No 1291/2013 + 1290/2013
b) Description	Guarantee instrument promoting employment and social inclusion by increasing access to micro-finance and supporting social enterprises	Instrument providing guarantees and other risk-sharing arrangements to improve SMEs' access to finance	Guarantee instrument promoting R&I-driven SMEs' and small midcaps' access to risk finance
c) Financial institutions involved	EIF	EIF	EIF
d) Aggregate budgetary commitments and payments	EUR 59,8 m EUR 9,9 m	EUR 237,6 m EUR 131,2 m	EUR 291,7 m EUR 291,7 m
e) Performance	11 agreements signed for EUR 341,8 million expected financing to 30 190 eligible final recipients, supported by EUR 27,2 million guarantee volume	27 agreements signed with 26 financial intermediaries for EUR 7,1 billion expected financing to 110 000 final recipients	Agreements signed for EUR 3,7 billion expected financing to 8700 eligible final recipients,
f) Evaluation of the use of any amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account	EUR 9,8 m	EUR 125,5 m	EUR 294,1 m

³ Data including EFSI, for details see the SWD document.

⁴ Data including EFSI, for details see the SWD document.

h) Revenues and repayments	NA	EUR 0	EUR 511,5 k
i) Value of equity investments	NA	NA	NA
j) Impairments / called guarantees	NA	EUR 172,2 k	EUR 163,0 k
k) Leverage effect	Target: 5,5 Expected (overall): 5,7	Target: 20 to 30 Expected: 1 to 30 Achieved: 1 to 5	Target: 9 Expected: 9,24 Achieved: 1,1
l) Contribution to achievement of policy objectives	EUR 6,8 million of new financing supported, reaching 416 final recipients; EUR 9,7 million of investments supported; 8 countries covered.	EUR1,3 billion of new financing supported, reaching 51 099 final recipients; EUR 1,8 bn of investments supported; 13 countries covered.	EUR 310 m of new loan financing supported, reaching 727 final recipients; EUR 443 million of investments supported.

	Cultural and Creative Sectors Guarantee Facility – CCSGF (V. 2.7 SWD) Policy DGs in charge: CNECT and EAC	Student Loan Guarantee Facility (Erasmus+) — SLGF (V.2.8 SWD) Policy DG in charge: EAC	Private Finance for Energy Efficiency Instruments -PF4EE (V.2.9 SWD) Policy DG in charge: CLIMA
a) ID/basic act	Regulation (EU) No 1295/2013	Regulation (EU) No 1288/2013	Regulation (EU) No 1293/2013
b) Description	Guarantee instrument strengthening the competitiveness of the cultural and creative sector, supporting financial institutions' loans to SMEs active in the CCS sector,	Guarantee instrument supporting mobility, equity and study excellence via loans to mobile students for master's studies	Guarantee instrument (pilot initiative) aiming at providing access to adequate and affordable commercial financing for eligible energy efficiency (EE) investments
c) Financial institutions involved	EIF	EIF	EIB
d) Aggregate budgetary commitments and payments	EUR 1,0 m EUR 0	EUR 61,3 m EUR 19,8 m	EUR 50 m EUR 12,1 m
e) Performance	NA	2 agreements signed for, EUR 517,0 million of financing expected for 200 000 final recipients supported by EUR 9,7 million guarantee volume	NA (no final recipients yet; 3 agreements signed)
f) Evaluation of the use of amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account	NA	EUR 15,8 m	EUR 11,6 m
h) Revenues and repayments	NA	NA	0

i) Value of equity investments	NA	NA	NA
j) Impairments / called guarantees	NA	NA	0
k) Leverage effect	Target: 5,7	Target: 5,7	Target: 8
l) Contribution to achievement of policy objectives	EUR 690 million of targeted new financing for the cultural and creative industries.	EUR 1,1 million of financing already made for 85 Master students; Support transnational mobility for Master students.	Targeted financing by EIB amounts to 430 m, with associated EE targeted investment around EUR 540 million; Also provides a piloting experience for possible upscaling.

C - Risk-sharing instruments

	Risk-Sharing Finance Facility –RSFF (V.3.1 SWD) Policy DG in charge: RTD	Horizon 2020 Loan Services for R&I Facility — InnovFin (V.3.2 SWD) Policy DG in charge: RTD	Loan Guarantee Instrument — LGTT (V.3.3 SWD) Policy DG in charge: MOVE
a) ID/basic act	Decision No 1982/2006/EC	Regulation (EU) No 1291/2013 + 1290/2013	Regulations (EC) No 680/2007 + (EU) No 670/2012
b) Description	Debt financing instrument improving access to risk finance for final RDI recipients	Debt financing instrument improving access to debt financing for final recipients investing in R&I	Risk-sharing loan guarantee instrument for revenue-based transport projects
c) Financial institutions involved	EIB	EIB	EIB
d) Aggregate budgetary commitments and payments	EUR 960,7 m EUR 960,7 m	EUR 645,5 m EUR 645,5 m	EUR 211,9 m EUR 211,9 m
e) Performance	Agreements signed for EUR 11,3 billion expected financing to 114 eligible final recipients	Agreements signed for EUR 4,4 billion expected financing to 65 eligible final recipients,	5 signed projects for EUR 472 million outstanding guarantee
f) Evaluation of the use of any amounts returned to the instrument	EUR 440 million have been assigned to InnovFin Horizon 2020 Loan Services for R&I Facility	None	Amount (EUR 6,9 m) included in the Portfolio First Loss Piece,

g) Balance of fiduciary account	EUR 927,3 m ⁵	EUR 638,4 m	EUR 238,1 m
h) Revenues and repayments	EUR 178,8 m	0	EUR 4,25 m
i) Value of equity investments	NA	NA	NA
j) Impairments / called guarantees	EUR 10,7 m	EUR 90,2 m	None
k) Leverage effect	Target: 5 to 6,5 Achieved: 12	Target: 12,5 Expected: 6,8 Achieved: 3,7	Achieved: 37,2
l) Contribution to achievement of policy objectives	EUR 10,2 billion of new risk-financing supported, reaching 112 eligible final recipients; EUR 20,4 billion of investments supported; 25 countries covered.	EUR 2,4 billion of new risk-financing supported, reaching 39 eligible final recipients; EUR 6,2 bn of investments supported; 17 countries covered.	Nearly EUR 12 billion of investments supported; 4 countries covered.

⁵ Please note that the figure provided includes the RSI figure.

	Project Bond Initiative — PBI (V.3.4 SWD) Policy DGs in charge: MOVE, ENER, CNECT	Risk Sharing Debt Instrument under the Connecting Europe Facility – CEF DI (V. 3.5 SWD) Policy DGs in charge: MOVE, ENER, CNECT	Natural Capital Financing Facility — NCFF (V.3.6 SWD) Policy DGs in charge: ENV/ CLIMA
a) ID/basic act	Regulation (EU) Nos 670/2012, 1316/2013	Regulation (EU) No 1316/2013	Regulation (EU) No 1293/2013
b) Description	Risk-sharing instrument to stimulate capital market financing of infrastructure projects (transport, energy and broadband)	Risk-sharing instrument for loans/guarantees/project bonds aiming at facilitating infrastructure projects' financing	Risk-sharing instrument to finance revenue-generating investments in natural capital
c) Financial institutions involved	EIB	EIB	EIB
d) Aggregate budgetary commitments and payments	EUR 230 m EUR 230 m	EUR 246,7 m NA	EUR 30 m EUR 11,7 m
e) Performance	5 transactions signed (3 in transport, 1 in energy, 1 in telecoms) for EUR 230 million financing	NA (no investments yet)	NA (no operations yet)
f) Evaluation of the use of any amounts returned to the instrument	EUR 1,3 m	NA	NA
g) Balance of fiduciary account	EUR 236,3 m	NA	EUR 11,7 m
h) Revenues and repayments	EUR 12,4 m	NA	NA

i) Value of equity investments	NA	NA	NA
j) Impairments / called guarantees	NA	NA	NA
k) Leverage effect	Achieved: 12,6	Target: 6 to15	Target: 2 to 4
l) Contribution to achievement of policy objectives	5 eligible projects supported with a credit enhancement of EUR 335 million, accounting for an investment amount of nearly EUR 3 billion.	Targeted financing of EUR 18 billion to 45 billion assuming the full possible budgetary allocation of EUR 2,4 bn is made available to the instrument.	Targeted financing of EUR 120 to 240 million to promote biodiversity and climate change adaptation.

SME Initiative (V.3.7 SWD) Policy DGs in charge: ECFIN, RTD, GROW, REGIO, AGRI	
a) ID/basic act	Regulations (EU) Nos 1287/2013, 1291/2013 and 1303/2013
b) Description	Risk-sharing instrument to complement and exploit synergies between existing national and EU SME support programmes, generating additional lending to SMEs
c) Financial institutions involved	EIB, EIF
d) Aggregate budgetary commitments and payments	EUR 14,4 m ⁶ EUR 12,5 m
e) Performance	NA yet
f) Evaluation of the use of any amounts returned to the instrument	NA
g) Balance of fiduciary account	NA

⁶ H2020 figures only, do not include ERDF contribution (see SWD for details).

h) Revenues and repayments	NA
i) Value of equity investments	NA
j) Impairments / called guarantees	NA
k) Leverage effect	Target: 7 Expected: 7
l) Contribution to achievement of policy objectives	Targeted financing of EUR 5 723 million to be generated for all Spanish regions.

D - Dedicated investment vehicles

	European Progress Micro-finance Facility — FCP-FIS (V.4.1 SWD) Policy DGs in charge: EMPL and ECFIN	The 2020 European Fund – Marguerite (V.4.2 SWD) Policy DG in charge: MOVE	European Energy Efficiency Fund — EEEF (V.4.3 SWD) Policy DG in charge: ENER
a) ID/basic act	Decision No 283/2010/EU	Regulation (EC) No 680/2007	Regulation (EU) No 1233/2010
b) Description	Unincorporated co-ownership of securities and other eligible assets geared to increasing access to micro-finance	Pan-European equity fund for supporting long-term infrastructure investment in EU transport, energy and renewables sectors	Specialised investment fund (SICAV) investing in energy efficiency, renewable energy projects and clean urban transport
c) Financial institutions involved	EIF (management company) EIB (co-investor)	Co-investors: France (CDC), Italy (CdP), Germany (KfW), Spain (ICO), Poland (PKO) and EIB	EIB (entrusted entity, investor), Deutsche Bank (investment manager, investor), CDP (investor)
d) Aggregate budgetary commitments and payments	EUR 80 m EUR 74 m	EUR 80 m EUR 43,7 m	EUR 146,3 m EUR 113,2 m
e) Performance	42 agreements signed for EUR 390,8 million expected financing to more than 60 000 eligible final recipients	EUR 710 million of expected financing in the form of equity (at the level of the Marguerite fund) for 20 to 30 projects;	EUR 265 million of expected financing, in the form of equity (at the level of the EEE fund) for 19 projects
f) Evaluation of use of amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account	NA	NA	28,1 m
h) Revenues and repayments	EUR 12,7 m EUR 31,3 m	NA	NA

i) Value of equity investments	NAV: EUR 71 m	NAV: EUR 37,9 m	NAV: EUR 96,9 m
j) Impairments / called guarantees	Not available	0	NA
k) Leverage effect	Target: 2,33 Expected: 5,2 Achieved: 2,33	Target: 125 Achieved: 157	Achieved: 2,2
l) Contribution to achievement of policy objectives	EUR 172,9 million of new financing supported, reaching 24 841 final recipients with 45 999 micro-loans; EUR 247 million of investments supported; 14 countries covered.	EUR 295 million of new financing supported in the form of equity, for 10 projects (3 in TEN-T transport and 7 in renewable energy sector); EUR 4,9 billion of investments supported; 8 countries covered.	EUR 120 million of new financing supported in the form of equity to 10 projects, accounting for EUR 219 million total investment.

E - Financial instruments in the enlargement countries

	Guarantee Facility under the WB EDIF ⁷ — GF WB 1 (V.5.1 SWD) Policy DG in charge: NEAR	Guarantee Facility II under the WB EDIF ⁸ — GF WB 2 (V.5.2 SWD) Policy DG in charge: NEAR	Enterprise Expansion Fund — ENEF ⁹ (V.5.3 SWD) Policy DG in charge: NEAR
a) ID/basic act	Council Regulation (EC) No 1085/2006	Regulation (EC) No 231/2014	Council Regulation (EC) No 1085/2006
b) Description	Guarantee instrument to create conditions for emergence and growth of innovative and high- potential SMEs in the Western Balkans	Direct continuation of WB EDIF GF 1; Guarantee instrument to create conditions for emergence and growth of innovative and high- potential SMEs in the Western Balkans	Equity instrument financing development and expansion capital in established SMEs in the Western Balkans
c) Financial institutions involved	EIF	EIF	EIF (trustee), EBRD, DEG, OeEB
d) Aggregate budg. commitments and payments	EUR 21,9 m EUR 21,9 m	EUR 17,5 m EUR 10 m	EUR 11 m EUR 10,4 m
e) Performance	6 contracts signed with banks for expected financing of EUR 117,9 million to final recipients	Financing expected: EUR 17,5 million (at least)	EUR 77 million of expected financing, in the form of equity (at the level of the ENEF fund) for approx. 15 final recipients
f) Evaluation of use of amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account	EUR 20,12 m	EUR 10 m	EUR 9,57 m
h) Revenues and	NA	NA	NA

⁷ Western Balkans Enterprise Development and Innovation Facility (WB EDIF).

⁸ Western Balkans Enterprise Development and Innovation Facility (WB EDIF).

⁹ Under the WB EDIF.

repayments			
i) Value of equity investments	NA	NA	EUR 320,6 k
j) Impairments / called guarantees	EUR 127,7 k	NA	NA
k) Leverage effect	Target: 7 Achieved: 5,4	Target: 4 to 5,2	Target: 10 Achieved: 7
l) Contribution to achievement of policy objectives	EUR 117,9 million of expected financing for 247 final recipients.	Not available yet (10 operations in the pipeline).	EUR 3 million of new financing supported for 1 recipient.

	Enterprise Innovation Fund -ENIF ¹⁰ (V.5.4 SWD) Policy DG in charge: NEAR	European Fund for Southeast Europe — EFSE (V.5.5 SWD) Policy DG in charge: NEAR	Green for Growth Fund — GGF (V.5.6 SWD) Policy DG in charge: NEAR
a) ID/basic act	Council Regulation (EC) No 1085/2006	Council Regulation (EC) No 1085/2006	Council Regulation (EC) No 1085/2006
b) Description	Equity instrument financing early-stage innovative SMEs in the Western Balkans	Public-private partnership to assist the development of the private sector in the enlargement region by supporting SMEs	Innovative fund to provide financing for energy efficiency and renewable energy projects in southeast Europe and Turkey
c) Financial institutions involved	EIF (trustee), EBRD, KfW	EIF (trustee) Other investors (e.g, EBRD, KfW, EIB)	EIF (trustee) Co-investors (e.g, EIB, EBRD, KfW)
d) Aggregate budg. commitments and payments	EUR 21,2 m EUR 21,2 m	EUR 87,68 m EUR 87,68 m	EUR 38,6 m EUR 38,6 m
e) Performance	EUR 50 million of expected financing, in the form of equity (at the level of the ENIF fund)	EU share of EUR 113,5 million committed to the EFSE fund	EU share of EUR 38,6 million committed to the GGF fund , with EUR 367,7 million expected financing
f) Evaluation of use of amounts returned to the instrument	NA	Not applicable	NA
g) Balance of fiduciary account	EUR 20,76 m	Not applicable	NA
h) Revenues and repayments	NA	Not applicable	NA

¹⁰ Under the WB EDIF.

i) Value of equity investments	NA	EUR 113,5 m (at EFSE level)	EUR 39,3 m (at GGF level)
j) Impairments / called guarantees	NA	NA	NA
k) Leverage effect	Expected: 2	Achieved: 43	Target: 9,5 Expected: 8 Achieved: 7,5
l) Contribution to achievement of policy objectives	EUR 50 million of expected financing, in the form of equity (at the level of the ENIF fund).	EUR 3,8 billion of new financing supported for 598 735 final recipients; EFSE has been an international role model for micro-finance (see SWD).	EUR 289 million of new financing supported for 18 203 final recipients; 1 275 780 MWh/yr, annualised energy savings; CO ₂ reduction of 330 741 tonnes/yr.

SME Recovery Support Loan for Turkey — RSL (V.5.7 SWD) Policy DG in charge NEAR	
a) ID/basic act	Council Regulation (EC) No 1085/2006
b) Description	Co-financing instrument to mitigate the impact of the crisis and support SMEs in order to develop the Turkish economy
c) Financial institutions involved	EIB (risk-sharing partner) Halkbank, Akbank
d) Aggregate budgetary commitments and payments	EUR 30 m EUR 30 m
e) Performance	EUR 299,6 million of financing already provided to 265 final recipients
f) Evaluation of the use of any amounts returned to the instrument	NA
g) Balance of fiduciary account	EUR 19,4 m
h) Revenues and repayments	EUR 9,4 m
i) Value of equity	NA

investments	
j) Impairments / called guarantees	NA
k) Leverage effect	Target: 10 Achieved: 10
l) Contribution to achievement of policy objectives	EUR 299,6 million of new financing supported for 265 eligible final recipients, aimed at creating more than 4 000 new jobs.

F - Financial instruments in Neighbourhood and DCI countries

	Neighbourhood Investment Facility – NIF (V.6.1 SWD) Policy DG in charge: NEAR	Investment Facility for Central Asia — IFCA (V.6.2 SWD) Policy DG in charge: DEVCO	Asian Investment Facility — AIF (V.6.2 SWD) Policy DG in charge: DEVCO
a) ID/basic act	Regulation (EC) No 1638/2006 Regulation (EU) No 232/2014 Regulation (EU) 236/2014	Regulation (EC) No 1905/2006 Regulation (EU) No 233/2014 Regulation (EU) No 236/2014	Regulation (EC) No 1905/2006 Regulation (EU) No 233/2014 Regulation (EU) No 236/2014
b) Description	Instrument promoting investments with a focus on energy, transport, environment, SMEs and socio- economic development	Instrument promoting investments and key infrastructures with a focus on energy and environment	Instrument promoting investments and key infrastructure with a focus on climate change and ‘green’ investments, SMEs
c) Financial institutions involved	EIB, EBRD, CEB, NIB, AFD, KfW, AECID, SIMEST	EIB, EBRD, NIB, KfW, AFD, SIMEST, AECID	EIB, EBRD, NIB, KfW, AFD, SIMEST, AECID
d) Aggregate budgetary commitments and payments	EUR 1 454,1 m EUR 545,7 m	EUR 145,6 m EUR 52,7 m	EUR 142 m EUR 28,8 m
e) Performance	EUR 13,8 billion financing approved for 112 projects	EUR 672 million financing approved (119 million of EU contribution + 553 million through european financial institutions) for 20 projects	EUR 1 525 million financing approved (89 million of EU contribution + 1 436 million through EFIs) for 18 projects
f) Evaluation of use of amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account	SANAD: EUR 1,0 m GGF: EUR 2,1 m	MIFA ‘Debt Fund’: EUR 0	As for IFCA

h) Revenues and repayments	NA	NA	NA
i) Value of equity investments	EUR 15,3 m USD 9,6 m	EUR 8,9 m	As for IFCA
j) Impairments / called guarantees	None	NA	NA
k) Leverage effect	Target: 4-5 Expected (2008-14): 11,41 Expected (2015): 5,91	Target: 4-5 Achieved: 6,96	Target: 4-5 Achieved: 29,4
l) Contribution to achievement of policy objectives	EUR 28,8 billion of investments supported (total project costs); 6 countries covered.	EUR 828 million of investments supported; 5 countries covered.	EUR 2,63 billion of investments supported; 9 countries covered.

	Latin America Investment Facility — LAIF (V.6.3 SWD) Policy DG in charge: DEVCO	Support to the Facility for FEMIP ¹¹ (V.6.4 SWD) Policy DG in charge: NEAR	GEEREF (V.6.5 SWD) Policy DG in charge: DEVCO
a) ID/basic act	Regulation (EC) No 1905/2006 Regulation (EU) No 233/2014 Regulation (EU) No 236/2014	Regulation (EC) No 1638/2006	Regulations (EC) No 1905/2006, (EU) Nos 233/2014 and 236/2014
b) Description	Instrument aimed at promoting investments and infrastructures in sectors such as transport, energy, environment and social sectors in Latin America	Instrument providing capital to the private sector on terms not otherwise locally available	Financing vehicle aimed at promoting energy efficiency and renewable energy projects through regional private equity funds
c) Financial institutions involved	EIB, EBRD, AFD, AECID, KfW and SIMEST	EIB	EIF (trustee) EIB,
d) Aggregate budgetary commitments and payments	EUR 252,8 m EUR 114,3 m Climate Change Window: EUR 17,3 m EUR 15,8 m	EUR 224 m EUR 224 m	EUR 81,1 m EUR 79,5 m
e) Performance	EUR 3502 million financing approved (232 million of EU contribution + 3270 million through EFIs) for 28 projects	EUR 33 m allocated to technical assistance operations; EUR 180,3 million financing allocated to 28 risk capital operations; EIB-cofinancing of EUR 2,3 billion	EUR 222 million expected financing to eligible projects

¹¹ Euro-Mediterranean Investment Partnership.

f) Evaluation of use of amounts returned to the instrument	NA	NA	NA
g) Balance of fiduciary account	NA	EUR 62,4 m	EUR 1,6 m
h) Revenues and repayments	NA	EUR 9,8 m	NA
i) Value of equity investments	NA	EUR 8,0 m Venture capital funds: EUR 69,2 m	EUR 73,9 m
j) Impairments / called guarantees	NA	EUR 7,9 m	None
k) Leverage effect	Target: 4-5 Achieved: 29,6	Expected (2007-14): 6,0 Expected (2014): 26,8	Target: 2,7 Achieved: 2,7
l) Contribution to achievement of policy objectives	EUR 6,9 billion investments supported; 10 countries covered.	Nearly EUR 4,4 billion of investments supported; 6 countries covered.	EUR 143 million of new financing supported, for 10 regional private equity or corporate funds; Approx. EUR 1 billion of investments supported for 33 projects.