

**ANNEX**

**DRAFTING PROPOSAL**

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| **Text recommended by the ECB** | **Amendment proposed by the Commission** |
| Amendment  Article 22 | |
| 'Article 22  Clearing systems and payment systems  The ECB and national central banks may provide facilities, and the ECB may make regulations, to ensure efficient and sound clearing and payment systems, and clearing systems for financial instruments, within the Union and with third countries.' | 'Article 22  Payment systems and clearing systems  22.1. The ECB and national central banks may provide facilities, and the ECB may make regulations, to ensure efficient and sound clearing and payment systems within the Union and with third countries.  22.2. To achieve the objectives of the ESCB and to carry out its tasks, the ECB may make regulations regarding clearing systems for financial instruments within the Union and with third countries, consistent with acts adopted by the European Parliament and the Council and with measures adopted under such acts. |