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to the

**COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN
PARLIAMENT, THE EUROPEAN COUNCIL, THE COUNCIL, THE EUROPEAN
ECONOMIC AND SOCIAL COMMITTEE AND THE COMMITTEE OF THE
REGIONS**

Completing the Capital Markets Union by 2019 - time to accelerate delivery

	Legislative initiatives and priority actions	Source (*)	Date
Adopted	Regulation (EU) 2017/1991 of the European Parliament and of the Council of 25 October 2017 on European venture capital funds and European social entrepreneurship funds	AP	Oct 2017
	Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market	AP	Jun 2017
	Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation	AP	Dec 2017
Proposed	Proposal for a Council Directive on a Common Consolidated Corporate Tax Base (CCCTB)	AP	Oct 2016
	Proposal for a Directive of the European Parliament and of the Council on preventive restructuring frameworks, second chance and measures to increase the efficiency of restructuring, insolvency and discharge procedures	AP	Nov 2016
	Proposal for a Regulation of the European Parliament and of the Council on a Pan-European Personal Pension Product (PEPP)	MTR	Jun 2017
	Proposal for a Regulation of the European Parliament and of the Council on amendments to the Regulations establishing the European Securities and Markets Authority (ESMA) and the other European Supervisory Authorities, and associated acts	MTR	Sep 2017
	Proposal for a Regulation of the European Parliament and of the Council on the prudential requirements for investment firms	MTR	Dec 2017
	Proposal for a Regulation of the European Parliament and of the Council on the law applicable to the third-party effects of assignments of claims and a Communication on the applicable law to the proprietary effects of transactions in securities	MTR	Mar 2018
	Communication "Action Plan: Financing Sustainable Growth"	MTR	Mar 2018
	Proposal for a Regulation of the European Parliament and of the Council on European crowdfunding service providers (ECSP) for business and a Communication "FinTech Action Plan: For a more competitive and innovative European financial sector"	MTR	Mar 2018
	Proposal for a Directive of the European Parliament and of the Council on the issue of covered bonds and covered bond public supervision and a Proposal for a Regulation of the European Parliament and of the Council as regards exposures in the form of covered bonds	MTR	Mar 2018
	Proposal for a Directive of the European Parliament and of the Council with regard to cross-border distribution of collective investment funds and a proposal for a Regulation of the European Parliament and of the Council on facilitating cross-border distribution of collective investment funds	MTR	Mar 2018
	Proposal for a Directive of the European Parliament and of the Council on credit servicers, credit purchasers and the recovery of collateral	MTR	Mar 2018
Upcoming	Proportionate regulatory environment to support SME listing (Impact assessment)	MTR	May 2018
	Communication on EU support for local capital markets	MTR	Q2 2018
	Intra-EU cross-border investment: i) impact assessment with a view to setting out an adequate framework for the amicable	MTR	Q2/Q3 2018

resolution of investment disputes; ii) interpretative
Communication to provide guidance on the existing EU standards
for the treatment of cross-border EU investments

Note: (*) "AP" refers to actions contained in the Communication "Action Plan on Building a Capital Markets Union", COM(2015) 468, 30.9.2015; "MTR" refers to actions contained in the Communication "On the Mid-Term Review of the Capital Markets Union Action Plan", COM(2017) 292, 8.6.2017.