

# Annex – Taxation initiatives: State of Play

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| **Date Proposed** | **Action** | **Status** |
| **Initiatives in the field of direct taxation** | | |
| **May 2015 and July 2016** | Strengthened measures against money laundering and more transparency around opaque company structures (4th anti-money laundering Directive) | **AGREED and PARTLY IN FORCE** |
| **October 2015** | Transparency rules obliging Member States to share information on cross-border tax rulings | **AGREED and IN FORCE** |
| **January 2016** | Measures obliging EU tax authorities to exchange information on tax paid by multinationals in their countries (Country by Country Reporting between tax authorities) | **AGREED and IN FORCE** |
| **January 2016** | Binding rules to effectively tackle tax avoidance loopholes (Anti-Tax Avoidance Directive) | **AGREED** |
| **January 2016** | Strategy to develop a common EU list of non-cooperative jurisdictions | **AGREED and ONGOING UPDATES** |
| **April 2016** | Measures requiring multinational companies to publish the tax they pay in the EU (public Country by Country Reporting) | **Under discussion in the Council and the European Parliament** |
| **July 2016** | Access to anti-money laundering information for tax authorities | **AGREED and IN FORCE** |
| **2015 – 2016** | Historic international transparency agreements signed with Switzerland, Andorra, Liechtenstein, San Marino and Monaco | **SIGNED and IN FORCE** |
| **September 2016** | Stronger rules to prevent EU funds from being invested in tax havens | **AGREED** |
| **October 2016** | Measures to stop companies exploiting mismatches between the tax systems of Member States and non-EU countries | **AGREED** |
| **October 2016** | Plans for a fair, growth-friendly and competitive corporate tax system in the EU (CCCTB) | **Under discussion in the Council** |
| **October 2016** | New dispute resolution mechanism to resolve double taxation issues quickly and definitively | **AGREED** |
| **2016- 2017** | Review of Member States' Patent Boxes, to ensure they meet fair competition standards | **ONGOING** |
| **2014 – present** | Cases against illegal state aid in taxation, to tackle distortions in competition | **ONGOING**  **(5 final decisions, 4 open formal investigations)** |
| **June 2017** | New transparency rules for intermediaries involved in tax planning | **Political agreement in Council** |
| **Initiatives in the field of indirect taxation** | | |
| **December 2015** | Prolongation of the obligation to respect a minimum standard VAT rate of 15% | **AGREED and IN FORCE** |
| **December 2016** | New rules on VAT rates applied to books, newspapers and periodicals | **Under discussion in the Council** |
| **December 2016** | New VAT rules for cross-border e-commerce and abolishing the small consignments exemption threshold. | **AGREED** |
| **December 2016** | Measures for the temporary application of a generalised reverse charge mechanism for VAT | **Under discussion in the Council** |
| **October 2017** | Rules introducing the definitive VAT system for the taxation of trade between Member States | **Under discussion in the Council** |
| **November 2017** | Measures to strengthen administrative cooperation in the field of VAT | **Under discussion in the Council** |
| **December 2017** | Making permanent the obligation to respect a minimum standard VAT rate of 15% | **Under discussion in the Council** |
| **January 2018** | New VAT rules for small enterprises | **Under discussion in the Council** |
| **January 2018** | New rules on VAT rates | **Under discussion in the Council** |