



Brussels, 22.11.2018
COM(2018) 771 final

ANNEXES 1 to 2

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**COMMUNICATION FROM THE COMMISSION TO THE EUROPEAN
PARLIAMENT, THE COUNCIL, THE EUROPEAN CENTRAL BANK, THE
EUROPEAN ECONOMIC AND SOCIAL COMMITTEE, THE COMMITTEE OF
THE REGIONS AND THE EUROPEAN INVESTMENT BANK**

Investment Plan for Europe: stock-taking and next steps

ANNEX 1 – THEMATIC DISCUSSIONS ON BARRIERS TO INVESTMENT HELD IN COUNCIL COMMITTEES

1. Investment performance and bottlenecks

Thematic review	Date	Content
Insolvency Frameworks in the Euro Area: Efficiency Principles and Benchmarking	April 2016	Insolvency frameworks have economic effects as they shape private agents' incentives. The economic role of insolvency frameworks is particularly relevant in situations of high outstanding debt. This note presents common principles for insolvency frameworks.
Thematic discussion on Investment	June 2016	This discussion focused on regulatory rigidities and bottlenecks to investment in the euro area countries and how these challenges are being addressed in the context of reforms at both the national and the EU level.
Ease of Doing Business	January 2017	Improving the "ease of doing business" or cutting "red tape" is – to a large extent – accomplished through measures that imply no, or a limited, budgetary cost while they may provide significant benefits.
Labour and Product Market Reforms	May 2017	This discussion will focus on the role of labour and product market reforms for investment and their interactions.

2. Investment in infrastructure

Thematic review	Date	Content
Public investment in infrastructure	September 2015	This discussion reviewed recent investment trends in the field of infrastructure and how to assess possible challenges linked to the effectiveness of public expenditure. It reviewed the framework conditions which are conducive to investment and focuses on the use of EU funds.
Public-Private Partnerships	January 2016	The discussion looked into public private partnerships (PPPs) as a way to involve private operators in the design and construction of infrastructures and in the delivery of public services.
Investments in network industries	May 2016	The objective of this paper is to review investment evolutions in transport, energy and e-communications and discuss bottlenecks to investment.
Residential investment in energy efficiency and renewables	June 2016	The discussion assessed the investment into energy efficiency made by residential sector, the bottlenecks preventing households to invest more and the scope for energy efficiency in this sector of the economy.
Investment for the digital economy	November 2016	The discussion focused in particular on investment to enable the development of the digital economy.

3. Investment in Intangibles

Thematic review	Date	Content
Investments in intangible assets	October 2016	The discussion provides contextual information concerning intangible assets in Europe, thus discussing the concept of intangible assets, recent trends in intangibles investments and their impact on productivity and GDP growth.
Unlocking investment in intangible assets	January 2017	Another discussion looked at the drivers of and barriers to investments in intangibles and whether there is a need for specific policy measures to tackle barriers to investments in intangibles.

ANNEX 2 – MEMBER STATES' PROGRESS IN ADDRESSING INVESTMENT CHALLENGES.

