

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Legislative proposals** | **Date** | **European Parliament** | | **Council of the European Union** | **Trilogues** | |
|  | **Adopted** |  |  |  | |  | |  | |
| **1** |  | Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market | Jun 2017 |  | |  | |  | |
| **2** |  | Regulation (EU) 2017/1991 of the European Parliament and of the Council of 25 October 2017 on European venture capital funds and European social entrepreneurship funds | Oct 2017 |  | |  | |  | |
| **3** |  | Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation | Dec 2017 |  | |  | |  | |
|  | **Proposed** |  |  |  | |  | |  | |
| **4** |  | Proposal for a Directive of the European Parliament and of the Council on preventive restructuring frameworks, second chance and measures to increase the efficiency of restructuring, insolvency and discharge procedures | Nov 2016 | Negotiating mandate obtained in September 2018 | | Negotiating mandate obtained in October 2018 | | Trilogues ongoing since October 2018 | |
| **5** |  | Proposal for a Regulation of the European Parliament and of the Council on a Pan-European Personal Pension Product (PEPP) | Jun 2017 | Negotiating mandate obtained in September 2018 | | Negotiating mandate obtained in June 2018 | | Trilogues ongoing since October 2018 | |
| **6** |  | Proposal for a Regulation of the European Parliament and of the Council on amendments to the Regulations establishing the European Securities and Markets Authority (ESMA) and the other European Supervisory Authorities, including reinforced anti-money laundering rules proposed in Sep 2018, and associated acts | Sep 2017 | Not agreed yet | | Not agreed yet | | Not started | |
| **7** |  | Proposal for a Regulation of the European Parliament and of the Council on the prudential requirements for investment firms and Proposal for a Directive of the European Parliament and of the Council on the prudential supervision of investment firms | Dec 2017 | Negotiating mandate obtained in September 2018 | | Not agreed yet | | Not started | |
| **8** |  | Proposal for a Regulation of the European Parliament and of the Council on European crowdfunding service providers (ECSP) for business | Mar 2018 | Negotiating mandate obtained in November 2018 | | Not agreed yet | | Not started | |
| **9** |  | Proposal for a Directive of the European Parliament and of the Council on the issue of covered bonds and covered bond public supervision and Proposal for a Regulation of the European Parliament and of the Council as regards exposures in the form of covered bonds | Mar 2018 | Negotiating mandate obtained in November 2018 | | Negotiating mandate expected soon | | Not started | |
| **10** |  | Proposal for a Directive of the European Parliament and of the Council with regard to cross-border distribution of collective investment funds and Proposal for a Regulation of the European Parliament and of the Council on facilitating cross-border distribution of collective investment funds | Mar 2018 | Negotiating mandate expected soon | | Negotiating mandate obtained in June 2018 | | Not started | |
| **11** |  | Proposal for a Regulation of the European Parliament and of the Council on the law applicable to the third-party effects of assignments of claims | Mar 2018 | Not agreed yet | | Not agreed yet | | Not started | |
| **12** |  | Proposal for a Regulation of the European Parliament and of the Council on the promotion of the use of SME growth markets | May 2018 | Not agreed yet | | Not agreed yet | | Not started | |
| **13** |  | Proposal for a Regulation amending EMIR as regards the procedures and authorities involved for the authorisation of CCPs and requirements for the recognition of third-country CCPs  (EMIR CCP Supervision) | June 2017 | Negotiating mandate obtained in May 2018 | | Not agreed yet | | Not started | |
|  | **Sustainable finance** | |  | |  |  | |  | |
| **14** |  | Proposal for a Regulation of the European Parliament and of the Council on the establishment of a framework to facilitate sustainable investment (taxonomy) | May 2018 | Not agreed yet | | Not agreed yet | | Not started | |
| **15** |  | Proposal for a Regulation of the European Parliament and of the Council on disclosures relating to sustainable investments and sustainability risks | May 2018 | Negotiating mandate obtained in November 2018 | | Not agreed yet | | Not started | |
| **16** |  | Proposal for a Regulation of the European Parliament and of the Council amending Regulation (EU) 2016/1011 on low carbon benchmarks and positive carbon impact benchmarks | May 2018 | Not agreed yet | | Not agreed yet | | Not started | |
|  | **Other important proposals related to CMU** | | | |  |  | |  | |
|  |  | Proposal for a Regulation amending EMIR as regards the clearing obligation, the reporting requirements, the risk-mitigation techniques for uncleared OTC derivatives contracts, the requirements for trade repositories (EMIR REFIT) | May 2017 | Negotiating mandate obtained in June 2018 | | Negotiating mandate obtained in December 2017 | | Trilogues ongoing since July 2018 | |
|  |  | Proposal for a Regulation of the European Parliament and of the Council on a framework for the recovery and resolution of central counterparties | Nov 2016 | Negotiating mandate obtained in January 2018 | | Not agreed yet | | Not started | |
|  |  | Proposal for a Council Directive on a Common Consolidated Corporate Tax Base (CCCTB) | Oct 2016 | Approved as amended in March 2018 | | Not agreed yet | | Not applicable | |