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**COMMUNICATION FROM THE COMMISSION  
TO THE COUNCIL, THE EUROPEAN PARLIAMENT AND THE EUROPEAN  
COURT OF AUDITORS**

**FINAL ACCOUNTS FOR THE FINANCIAL YEAR 2006 OF THE 6TH, 7TH, 8TH  
AND 9TH EUROPEAN DEVELOPMENT FUNDS**

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## **1. FINANCIAL STATEMENTS**

### **1.1. ACCOUNTING PRINCIPLES AND VALUATION RULES**

#### **1.1.1. Financial Regulations**

The financial statements were drawn up in accordance with the Financial Regulation applicable to the 9th European Development Fund<sup>1</sup> (EDF).

The relevant documents must be presented to the Court of Auditors as provided for in Articles 66, 67 and 68 of the Financial Regulation applicable to the 6th EDF<sup>2</sup>, Articles 69, 70 and 71 of the Financial Regulation applicable to the 7th EDF<sup>3</sup>, Articles 66, 67 and 68 of the Financial Regulation applicable to the 8th EDF<sup>4</sup> and Articles 102 and 103 of the Financial Regulation applicable to the 9th EDF. Article 102 (9<sup>th</sup> EDF) stipulates that the Commission shall send the provisional accounts to the Court of Auditors by 31 March of the following year. The Court of Auditors shall in turn make its observations on the accounts known to the Commission by 15 June (Article 103). On the basis of these observations, the Commission approves the final accounts by 31 July and sends them to the European Parliament, the Council and the Court of Auditors. The accounts are then published in the Official Journal by 31 October together with the statement of assurance given by the Court of Auditors in respect of the part of the EDF resources for which the Commission is responsible for financial management.

#### **1.1.2. Accrual Based Accounts**

In accordance with the provisions of article 99 of the 9<sup>th</sup> EDF Financial Regulation, financial statements are prepared in respect of the principle of accrual based accounting.

The accounting information provided by the present IT accounting system (OLAS) has been adjusted, where necessary, in order to provide figures which comply with accrual accounting principles. Additional information in respect of income and expenditure items has also been provided by the Authorising Officer.

These financial statements have been drafted in conformity with accounting rules and methods for the EDF drawn up on the basis of International Accounting Standards (IPSAS/IAS) and Generally Accepted Accounting Principles (GAAPs). The layout of the financial statements has been changed following the modification of the accounting rules for the Commission, validated by the Accounting Standards Committee in July 2006. The rules of valuation and accounting methods adopted by the Accounting Officer of the European Development Fund have been applied in respect of the part of the EDF resources for which the European Commission is responsible for financial management.

The annual accounts for 2006 are presented as follows:

- The financial statements
- The reports on financial implementation
- The financial statements and information supplied by the European Investment Bank (EIB)

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<sup>1</sup> OJ L 83 of 1/04/2003 p. 1-31

<sup>2</sup> OJ L 325 of 20.11.1986 pp.42-55

<sup>3</sup> OJ L 266 of 21.09.1991, p. 1

<sup>4</sup> OJ L 191 of 07.07.1998, pp. 53-70

### 1.1.3. Accounting Principles

The objectives of financial statements are to provide information about the financial position, performance and cash-flows of an entity that is useful to a wide range of users. For a public sector entity, the objectives are more specifically to provide information useful for decision making, and to demonstrate the accountability of the entity for the resources entrusted to it.

If they are to present a true and fair view, financial statements must not only supply relevant information to describe the nature and range of the activities, explain how it is financed and supply definitive information on its operations, but do so in a clear and comprehensible manner which allows comparisons between financial years. It is with these goals in mind that the present document has been drawn up.

The accounting system of the European Development Funds comprises general accounts and financial accounts. Both sets of accounts are kept in euro on the basis of the calendar year. The **general accounts** allow for the preparation of the financial statements as they show all charges and income for the financial year and are designed to establish the financial position in the form of a balance sheet at 31 December. The **financial accounts** give a detailed picture of the use of EDF resources. They are based on the cash accounting principle.

Article 98 of the 9<sup>th</sup> EDF Financial Regulation sets out the accounting principles to be applied in drawing up the financial statements, as follows:

- going concern basis;
- prudence;
- consistent accounting methods;
- comparability of information;
- materiality;
- no netting;
- reality over appearance, and
- accrual-based accounting.

### 1.2. CONSOLIDATION

Each EDF is governed by its own Financial Regulation which imposes the preparation of financial statements for each individual EDF. Accordingly, financial statements are prepared separately for each EDF in respect of the part that is managed by the European Commission. These financial statements are also presented in a consolidated way so as to provide a global view of the financial situation of the resources for which the European Commission is responsible.

Given the clear division of responsibilities set out in Article 1 of the 9<sup>th</sup> EDF Financial Regulation, the financial statements of the Commission and the European Investment Bank – the entities entrusted with the management of EDF resources – have not been consolidated.

### 1.3. CURRENCY AND BASIS FOR CONVERSION

#### Functional and reporting currency

The financial statements are presented in millions of euros, which is the European Communities' functional and reporting currency.

## Transactions and balances

Foreign currency transactions are translated into euros using the exchange rates prevailing at the dates of the underlying transactions.

Year-end balances of monetary assets and liabilities denominated in foreign currencies are converted into euros on the basis of the exchange rates applying on 31 December 2006:

EURO Exchange Rate at 31 December 2006	
GBP	0,6743

### 1.4. BALANCE SHEET ACCOUNTS

#### 1.4.1. Pre-financing amounts

Pre-financing is a payment intended to provide the beneficiary with a cash advance, i.e. a float. It may be split into a number of payments over a period defined in the particular pre-financing agreement. The float or advance is repaid or used for the purpose for which it was provided during the period defined in the agreement. If the beneficiary does not incur sufficient eligible expenditure, he has the obligation to return, in whole or in part, the pre-financing advance to the European Development Fund. The amount of the pre-financing is reduced (wholly or partially) by the acceptance of eligible costs and amounts returned.

At year-end outstanding pre-financing amounts are valued at the original amount(s) paid to the beneficiary less: any amounts returned, eligible amounts cleared and the estimated eligible amounts not yet cleared at year-end.

Guarantees held to secure pre-financed amounts are treated as “Contingent Assets” and as such they are not accounted for in the financial statements (IPSAS 19). Details are however provided in section 1.12 below for information purposes.

#### 1.4.2. Debtors

Receivables are carried at original requested amounts less any provision for bad debts. A provision for bad debts is established when there is objective evidence that the European Development Fund will not be able to collect the full amount due to it from third parties.

#### 1.4.3. Creditors

Liabilities are recorded at the eligible amount when a request for payment meets the predefined criteria.

The EDF has current liabilities for amounts already due to beneficiaries for which no invoices were received at the reporting date. The recognition criteria foresee that a charge is recognised by the EDF for the amount of the estimated payment due for the period, that is to say the portion of the incurred eligible expenses due to the beneficiaries at the reporting date. Material amounts are recognised as an accrued expense (Accrued Expenditure) on the basis of estimates (e.g. the degree of execution of contracts) provided by the Authorising Officer.

Payments due must be pre-recorded when cost claims or expense summaries are received and not at the time of their payment. In these cases, payments due are carried at the original value of the related cost claim or expense summary.

#### **1.4.4. Cash & cash equivalents**

Cash and cash equivalents are carried in the balance sheet at cost. They include accounts held with financial institutions in the ACP states and the OCTs, and with financial institutions in the Member States.

### **1.5. ECONOMIC OUTTURN ACCOUNTS**

#### **1.5.1. Income**

In application of Accrual Based Accounting Principles the only source of income for the funds is derived from interest payable on various cash balances held with commercial Banks (see notes to the accounts).

#### **1.5.2. Expenditure**

Expenditure should be recognised in the EDF financial statements as expenditure of the period that the events giving rise to a payment occurred, so long as:

- A contract has been signed which authorises the payment;
- Eligibility criteria, if any, have been met by the beneficiary; and,
- A reasonable estimate of the amount due can be made, for example, invoices sent by the beneficiary, degree of execution of contracts etc..

As expenditure incurred by Commission Delegations is not finally entered into the EDF accounts until it has been validated by both the Authorising Officer and the Accounting Officer, any expenditure which did not meet this double criterion at the year end is shown under the heading of "transactions to be finalised".

Cash basis expenditure includes all payment orders executed by the banks up to 31 December 2006.

In order to comply with accrual accounting principles the cash basis expenditure provided by the present IT accounting system (OLAS) has been adjusted with the additional information provided by the Authorising Officer about pre-financing and accrued expenditure.

### **1.6. RECORDING OF OPERATIONS**

The deadline for the commitment of the funds under the 9<sup>th</sup> EDF has been set at 31 December 2007 in line with the "sunset clause" adopted by Council Decision 2005/446/CE of 30 May 2005<sup>5</sup>.

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<sup>5</sup> OJ L 156 of 18/06/2005 p. 19-20

Entitlements due from the Member States (mainly contributions which have not yet been called or interest due on the late payment of called funds) must be entered in the accounts. These items are set out in the balance sheets for the various EDFs.

In accordance with the principles of accrual-based accounting, the financial statements show the financial charges and income for the financial year regardless of the date of payment or collection.

#### **1.7. USE OF ESTIMATES**

In accordance with generally accepted accounting principles, the financial statements necessarily include amounts based on estimates and assumptions by management. Significant estimates include, but are not limited to, provisions for future charges, financial risk on accounts receivable, accrued income and charges. Actual results could differ from those estimates. Changes in estimates are reflected in the period in which they become known.

#### **1.8. CLOSURE OF 6<sup>th</sup> EDF**

Given the state of progress of the 6<sup>th</sup> EDF, the Authorising Officer decided to close this fund on 31<sup>st</sup> July 2006. In the absence of a legal basis for the closure of EDFs, the balance remaining has been transferred to the 9<sup>th</sup> EDF according to the provisions of Part 3 of the Financial regulation applicable to the 9<sup>th</sup> EDF.

This operation involved the transfer to the 9<sup>th</sup> EDF of the balances of ongoing projets on that date, amounting to EURO 52.105.915,98.

## 1.9. FINANCIAL STATEMENTS

<b>CONSOLIDATED BALANCE SHEET 2006 for the 6th, 7th, 8th and 9th EDF (EUR millions)</b>			
	<b>Notes</b>	<b>31.12.2006</b>	<b>31.12.2005</b>
<b>CURRENT ASSETS</b>			
Contributions to be received	1	0,00	13,72
Debtors	2	216,74	138,77
Net Pre-financing	3	2.808,96	2.304,20
Other current assets	4	0,95	3,31
Liaison accounts	5	0,00	0,00
Cash and cash equivalents		291,50	662,10
<i>STABEX Security accounts</i>	6	191,60	371,88
<i>D.R. Congo special fund</i>	7	3,42	19,67
<i>Cash at banks</i>	8	96,48	270,55
<b>TOTAL ASSETS</b>		<b>3.318,15</b>	<b>3.122,10</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	8	2.095,84	1.485,75
Liaison accounts	5	0,00	0,00
<b>TOTAL LIABILITIES</b>		<b>2.095,84</b>	<b>1.485,75</b>
<b>NET ASSETS</b>			
		<b>1.222,31</b>	<b>1.636,35</b>
<b>FUNDS &amp; RESERVES</b>			
Called fund capital	10	29.900,00	27.390,00
Results carried forward from previous years	11	-26.787,49	-24.261,09
Result for the year		-2.924,04	-2.526,40
Reserves	12	1.033,84	1.033,84
<b>FUNDS &amp; RESERVES</b>		<b>1.222,31</b>	<b>1.636,35</b>



CONSOLIDATED ECONOMIC OUTTURN ACCOUNT 2006 for the 6th, 7th, 8th and 9th EDF (EUR millions)						
	Notes	cash basis expenditure 2006	increase in pre- financing	increase in accrued expenditure	accrual basis expenditure 2006	accrual basis expenditure 2005
Operating interest	2.1	0,06			0,06	0,35
<b>OPERATING INCOME (1)</b>		<b>0,06</b>			<b>0,06</b>	<b>0,35</b>
Programmable aid		619,64	-131,81	-1,88	749,57	982,45
Macro-economic support		411,33	3,51		407,82	383,01
Sectoral policy		817,83	260,40	353,81	911,24	492,16
Intra ACP Projects		423,34	423,08	339,10	339,36	198,91
Interest-rate subsidies		1,20			1,20	0,27
Emergency aid		116,33	17,05	30,84	130,12	134,92
Refugee aid		7,11	-6,96	-7,39	6,68	12,99
Aids Fund			-0,01		0,01	0,00
Risk Capital		63,11			63,11	60,80
STABEX		189,52			189,52	66,40
Sysmin		15,72	-0,61	13,47	29,80	13,99
Transfers from former EDFs		5,20	10,41	20,36	15,16	15,61
Structural adjustment		1,07	0,18		0,89	15,89
Debt relief		2,00		15,42	17,42	23,19
Institutional Support		30,86	14,55	16,03	32,34	28,67
Compensation export receipts		35,36	-23,11	-5,65	52,82	-3,32
Congo Fund		15,73	51,53	22,41	-13,39	89,80
<b>Operational expenditure</b>		<b>2.755,35</b>	<b>618,20</b>	<b>796,53</b>	<b>2.933,67</b>	<b>2.515,74</b>
<b>Administrative and financial expenditure</b>	13	<b>6,58</b>	<b>-36,74</b>	<b>-19,53</b>	<b>23,79</b>	<b>28,60</b>
<b>Total Expenditure (cash basis)</b>	14	<b>2.761,93</b>				
Accrual adjustments	15	195,39	581,46	777,00	-0,14	-0,19
<b>TOTAL EXPENDITURE / Accrual basis (2)</b>	16	<b>2.957,31</b>			<b>2.957,31</b>	<b>2.544,15</b>
<b>NET COST OF OPERATING ACTIVITIES (2-1)</b>		<b>2.957,26</b>			<b>2.957,26</b>	<b>2.543,81</b>
Financial income	17	31,61			31,61	23,95
Financial charges	18	-0,14			-0,14	-0,19
Provisions	2.7	1,75			1,75	-6,36
<b>Surplus/(deficit) from financial activities (3)</b>		<b>33,22</b>			<b>33,22</b>	<b>17,41</b>
<b>NET ECONOMIC RESULT (1-2+3)</b>		<b>-2.924,04</b>			<b>-2.924,04</b>	<b>-2.526,40</b>

<b>CASH FLOW STATEMENT 2006 for the 6th, 7th, 8th and 9th EDF (EUR millions)</b>			
	notes	31.12.2006	31.12.2005
<b>Net economic result</b>		<b>-2.924,04</b>	<b>-2.526,40</b>
Increase in provision	2.7	-1,75	6,36
Financial income adjustment	17	0,07	-1,40
Operational income adjustment	2.1	0,04	0,30
Accrual adjustments	15	195,39	59,42
Financial charges	18	0,14	0,19
Increase in provision for bank charges	9.3	-0,04	-0,03
Decrease in transactions awaiting finalisation	4	2,73	5,85
<b>Cash flows from operating activities</b>		<b>-2.727,46</b>	<b>-2.455,71</b>
Contributions from Member States	1	2.525,82	2.199,70
<b>Cash flows from financing activities</b>		<b>2.525,82</b>	<b>2.199,70</b>
<b>Net increase/decrease in cash and cash equivalent</b>		<b>-201,64</b>	<b>-256,01</b>
Treasury balance at beginning of period	8	270,55	261,89
STABEX security accounts at beginning of period	6	371,88	430,17
Congo Account	7	19,67	106,83
SWIFT account	9.2	-119,23	0,00
<b>Cash and cash equivalent at beginning of period</b>		<b>542,87</b>	<b>798,88</b>
Treasury balance at end of period	8	96,48	270,55
STABEX security accounts at end of period	6	191,60	371,88
Congo Account	7	3,42	19,67
SWIFT account	9.2	49,73	-119,23
<b>Cash and cash equivalent at end of period</b>		<b>341,23</b>	<b>542,87</b>

**CONSOLIDATED STATEMENT OF CHANGES IN CAPITAL 2006 for the 6th, 7th, 8th and 9th EDF (EUR millions)**

	Fund Capital (a) 10	Uncalled Funds (b) 10	Called funds capital (c)=(a)-(b) 10	Cumulative reserves (e) 11	Reserves (d) 12	Total Equity (h)=(e)+(d)+(c)
notes						
<b>Closing balance 2004</b>	<b>42.250,15</b>	<b>17.210,15</b>	<b>25.040,00</b>	<b>-24.261,09</b>	<b>1.033,84</b>	<b>1.812,75</b>
Contributions		-2.350,00	2.350,00			2.350,00
Capital increase	627,00	627,00				
Transfers from former FED						
Net economic result				-2.526,40		-2.526,40
Other movements						
<b>Closing balance 2005</b>	<b>42.877,15</b>	<b>15.487,15</b>	<b>27.390,00</b>	<b>-26.787,49</b>	<b>1.033,84</b>	<b>1.636,35</b>
Contributions		-2.510,00	2.510,00			2.510,00
Capital increase	122,00	122,00				
Transfers from former FED						
Net economic result				-2.924,04		-2.924,04
Other movements						
<b>Closing balance 2006</b>	<b>42.999,15</b>	<b>13.099,15</b>	<b>29.900,00</b>	<b>-29.711,53</b>	<b>1.033,84</b>	<b>1.222,31</b>

<b>6th EDF BALANCE SHEET 2006 (EUR millions)</b>			
	<b>Notes</b>	<b>31.07.2006</b>	<b>31.12.2005</b>
<b>CURRENT ASSETS</b>			
Contributions to be received	1	0,00	0,00
Debtors	2	0,00	9,13
Net Pre-financing	3	0,00	37,01
Other current assets	4	0,00	2,85
Liaison accounts	5	2.279,31	2.355,51
Cash and cash equivalents		0,00	0,00
<i>STABEX Security accounts</i>	6	0,00	0,00
<i>D.R. Congo special fund</i>	7	0,00	0,00
<i>Cash at bank</i>	8	0,00	0,00
<b>TOTAL ASSETS</b>		<b>2.279,31</b>	<b>2.404,50</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	9	0,00	38,77
Liaison accounts	5	2.279,31	2.279,31
<b>TOTAL LIABILITIES</b>		<b>2.279,31</b>	<b>2.318,07</b>
<b>NET ASSETS</b>			
		<b>0,00</b>	<b>86,43</b>
<b>FUNDS &amp; RESERVES</b>			
Called fund capital	10	7.560,00	7.560,00
Results carried forward from previous years	11	-7.290,58	-7.243,09
Result for the year		-10,36	-47,49
Reserves	12	-259,06	-182,99
<b>FUNDS &amp; RESERVES</b>		<b>0,00</b>	<b>86,43</b>

6th EDF ECONOMIC OUTTURN ACCOUNT 2006 (EUR millions)						
	Notes	cash basis expenditure 2006	increase in pre- financing	increase in accrued expenditure	accrual basis expenditure 2006	accrual basis expenditure 2005
Operating interest	2.1					
<b>OPERATING INCOME (1)</b>						
Programmable aid		4,79	-37,50	-30,49	11,81	39,83
Macro-economic support						
Sectoral policy						
Intra ACP Projects			-10,00	-8,27	1,73	1,91
Interest-rate subsidies						-0,02
Emergency aid						
Refugee aid			-0,05		0,05	0,13
Aids Fund			-0,01		0,01	0,00
Risk Capital						1,22
STABEX						
Sysmin				0,04	0,04	0,04
Transfers from former EDFs		0,15	-0,11	-0,06	0,21	0,78
Structural adjustment						
Debt relief						
institutional support						
Compensation export receipts						
Congo Fund						
<b>Operational expenditure</b>		<b>4,95</b>	<b>-47,67</b>	<b>-38,77</b>	<b>13,85</b>	<b>43,89</b>
<b>Administrative and financial expenditure</b>	13	<b>0,00</b>			<b>0,00</b>	<b>0,11</b>
<b>Total Expenditure (cash basis)</b>	14	<b>4,95</b>				
Accrual adjustments	15	8,90	-47,67	-38,77	0,00	-0,09
<b>TOTAL EXPENDITURE / Accrual basis (2)</b>	16	<b>13,85</b>			<b>13,85</b>	<b>43,92</b>
<b>NET COST OF OPERATING ACTIVITIES (2-1)</b>		<b>13,85</b>			<b>13,85</b>	<b>43,92</b>
Financial income	17					
Financial charges	18	0,00			0,00	-0,09
Provisions	2.7	3,49			3,49	-3,48
<b>Surplus/(deficit) from financial activities (3)</b>		<b>3,49</b>			<b>3,49</b>	<b>-3,57</b>
<b>NET ECONOMIC RESULT (1-2+3)</b>		<b>-10,36</b>			<b>-10,36</b>	<b>-47,49</b>

6th EDF STATEMENT OF CHANGES IN CAPITAL 2006 (EUR millions)

	Fund Capital	Uncalled Funds	Called funds capital	Cumulative reserves	Reserves	Total Equity
	(a)	(b)	(c)=(a)-(b)	(e)	(d)	(h)=(e)+(d)+(c)
notes	10	10	10	11	12	
<b>Closing balance 2004</b>	<b>7.560,00</b>	<b>0,00</b>	<b>7.560,00</b>	<b>-7.243,09</b>	<b>-158,43</b>	<b>158,48</b>
Contributions						
Capital increase						
Transfers to 9th FED					-24,56	-24,56
Net economic result				-47,49		-47,49
Other movements						
<b>Closing balance 2005</b>	<b>7.560,00</b>	<b>0,00</b>	<b>7.560,00</b>	<b>-7.290,58</b>	<b>-182,99</b>	<b>86,43</b>
Contributions						
Capital increase						
Transfers to 9th FED					-76,06	-76,06
Net economic result				-10,36		-10,36
Other movements						
<b>Closing balance 2006</b>	<b>7.560,00</b>	<b>0,00</b>	<b>7.560,00</b>	<b>-7.300,94</b>	<b>-259,06</b>	<b>0,00</b>

<b>7th EDF BALANCE SHEET 2006 (EUR millions)</b>			
	<b>Notes</b>	<b>31.12.2006</b>	<b>31.12.2005</b>
<b>CURRENT ASSETS</b>			
Contributions to be received	1	0,00	0,00
Debtors	2	17,06	17,46
Net Pre-financing	3	203,75	287,54
Other current assets	4	0,00	0,00
Liaison accounts	5	2.279,31	2.279,31
Cash and cash equivalents		0,00	0,00
<i>STABEX Security accounts</i>	6	0,00	0,00
<i>D.R. Congo special fund</i>	7	0,00	0,00
<i>Cash at bank</i>	8	0,00	0,00
<b>TOTAL ASSETS</b>		<b>2.500,12</b>	<b>2.584,30</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	9	92,62	148,21
Liaison accounts	5	1.868,50	1.582,59
<b>TOTAL LIABILITIES</b>		<b>1.961,12</b>	<b>1.730,80</b>
<b>NET ASSETS</b>		<b>539,00</b>	<b>853,50</b>
<b>FUNDS &amp; RESERVES</b>			
Called fund capital	10	10.940,00	10.940,00
Results carried forward from previous years	11	-9.527,36	-9.233,99
Result for the year		-187,83	-293,37
Reserves	12	-685,81	-559,14
<b>FUNDS &amp; RESERVES</b>		<b>539,00</b>	<b>853,50</b>

7th EDF ECONOMIC OUTTURN ACCOUNT 2006 (EUR millions)						
	Notes	cash basis expenditure 2006	increase in pre- financing	increase in accrued expenditure	accrual basis expenditure 2006	accrual basis expenditure 2005
Operating interest	2.1					
<b>OPERATING INCOME (1)</b>						
Programmable aid		88,71	-27,43	-10,60	105,55	194,78
Macro-economic support						
Sectoral policy						
Intra ACP Projects			-50,00	-41,33	8,67	9,55
Interest-rate subsidies		-0,01			-0,01	0,02
Emergency aid				-0,21	-0,21	0,01
Refugee aid		-0,18	-0,18	-0,66	-0,66	0,49
Aids Fund						
Risk Capital		5,46			5,46	12,23
STABEX		51,71			51,71	50,40
Sysmin		12,74	0,24	4,09	16,59	8,28
Transfers from former EDFs		0,78	-6,63	-6,95	0,46	14,83
Structural adjustment		0,03			0,03	0,03
Debt relief				0,06	0,06	0,07
Institutional Support						
Compensation export receipts						
Congo Fund						
<b>Operational expenditure</b>		<b>159,24</b>	<b>-84,01</b>	<b>-55,59</b>	<b>187,66</b>	<b>290,69</b>
<b>Administrative and financial expenditure</b>	13	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>
<b>Total Expenditure (cash basis)</b>	14	<b>159,24</b>				
Accrual adjustments	15	28,42	-84,01	-55,59		
<b>TOTAL EXPENDITURE / Accrual basis (2)</b>	16	<b>187,66</b>			<b>187,66</b>	<b>290,69</b>
<b>NET COST OF OPERATING ACTIVITIES (2-1)</b>		<b>187,66</b>			<b>187,66</b>	<b>290,69</b>
Financial income	17					
Financial charges	18					
Provisions	2.7	-0,18			-0,18	-2,68
<b>Surplus/(deficit) from financial activities (3)</b>		<b>-0,18</b>			<b>-0,18</b>	<b>-2,68</b>
<b>NET ECONOMIC RESULT (1-2+3)</b>		<b>-187,83</b>			<b>-187,83</b>	<b>-293,37</b>



7th EDF STATEMENT OF CHANGES IN CAPITAL 2006 (EUR millions)

	Fund Capital (a)	Uncalled Funds (b)	Called funds capital (c)=(a)-(b)	Cumulative reserves (e)	Reserves (d)	Total Equity (h)=(e)+(d)+(c)
notes	10	10	10	11	12	
<b>Closing balance 2004</b>	<b>10.940,00</b>	<b>0,00</b>	<b>10.940,00</b>	<b>-9.233,99</b>	<b>-473,06</b>	<b>1.232,96</b>
Contributions						
Capital increase						
Transfers to 9th FED					-86,09	-86,09
Net economic result				-293,37		-293,37
Other movements						
<b>Closing balance 2005</b>	<b>10.940,00</b>	<b>0,00</b>	<b>10.940,00</b>	<b>-9.527,36</b>	<b>-559,14</b>	<b>853,50</b>
Contributions						
Capital increase						
Transfers to 9th FED					-126,67	-126,67
Net economic result				-187,83		-187,83
Other movements						
<b>Closing balance 2006</b>	<b>10.940,00</b>	<b>0,00</b>	<b>10.940,00</b>	<b>-9.715,19</b>	<b>-685,81</b>	<b>539,00</b>

<b>8th EDF BALANCE SHEET 2006 (EUR millions)</b>			
	<b>Notes</b>	<b>31.12.2006</b>	<b>31.12.2005</b>
<b>CURRENT ASSETS</b>			
Contributions to be received	1	0,00	13,72
Debtors	2	70,61	55,78
Net Pre-financing	3	888,93	1.007,78
Other current assets	4	0,00	0,00
Liaison accounts	5	2.450,58	928,96
Cash and cash equivalents		0,00	0,00
<i>STABEX Security accounts</i>	6	0,00	0,00
<i>D.R. Congo special fund</i>	7	0,00	0,00
<i>Cash at bank</i>	8	0,00	0,00
<b>TOTAL ASSETS</b>		<b>3.410,12</b>	<b>2.006,24</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	9	651,73	611,17
Liaison accounts	5	2.065,45	2.065,45
<b>TOTAL LIABILITIES</b>		<b>2.717,19</b>	<b>2.676,62</b>
<b>NET ASSETS</b>		<b>692,93</b>	<b>-670,38</b>
<b>FUNDS &amp; RESERVES</b>			
Called fund capital	10	11.295,00	8.785,00
Results carried forward from previous years	11	-7.851,95	-6.963,08
Result for the year		-872,26	-888,87
Reserves	12	-1.877,85	-1.603,43
<b>FUNDS &amp; RESERVES</b>		<b>692,93</b>	<b>-670,38</b>

8th EDF ECONOMIC OUTTURN ACCOUNT 2006 (EUR millions)						
	Notes	cash basis expenditure 2006	increase in pre- financing	increase in accrued expenditure	accrual basis expenditure 2006	accrual basis expenditure 2005
Operating interest	2.1					
<b>OPERATING INCOME (1)</b>						
Programmable aid		477,43	-92,87	5,13	575,43	714,52
Macro-economic support		13,82	0,75		13,07	77,34
Sectoral policy		16,49	-3,05	3,67	23,21	8,41
Intra ACP Projects						
Interest-rate subsidies		1,21			1,21	0,27
Emergency aid		0,22	-0,96	-0,20	0,98	1,04
Refugee aid		7,29	-6,73	-6,73	7,29	12,37
Aids Fund						
Risk Capital		57,65			57,65	47,35
STABEX		137,80			137,80	16,00
Sysmin		2,98	-0,85	9,33	13,17	5,67
Transfers from former EDFs						
Structural adjustment		1,04	0,18		0,86	15,86
Debt relief - HIPC AND WB				15,36	15,36	15,52
Institutional Support						
Compensation export receipts		20,20	-0,49	10,11	30,80	-18,57
D.R. Congo Fund						
<b>Operational expenditure</b>		<b>736,15</b>	<b>-104,01</b>	<b>36,66</b>	<b>873,83</b>	<b>895,78</b>
<b>Administrative and financial expenditure</b>	13	<b>0,66</b>	<b>-0,08</b>	<b>3,90</b>	<b>4,64</b>	<b>1,74</b>
<b>Total Expenditure (cash basis)</b>	14	<b>736,81</b>				
Accrual adjustments	15	144,65	-104,09	40,56		
<b>TOTAL EXPENDITURE / Accrual basis (2)</b>	16	<b>881,47</b>			<b>881,47</b>	<b>897,51</b>
<b>NET COST OF OPERATING ACTIVITIES (2-1)</b>		<b>881,47</b>			<b>881,47</b>	<b>897,51</b>
Financial income	17	9,13			9,13	8,84
Financial charges	18					
Provisions	2.7	0,08			0,08	-0,19
<b>Surplus/(deficit) from financial activities (3)</b>		<b>9,20</b>			<b>9,20</b>	<b>8,65</b>
<b>NET ECONOMIC RESULT (1-2+3)</b>		<b>-872,26</b>			<b>-872,26</b>	<b>-888,87</b>

8th EDF STATEMENT OF CHANGES IN CAPITAL 2006 (EUR millions)

	Fund Capital (a)	Uncalled Funds (b)	Called funds capital (c)=(a)-(b)	Cumulative reserves (e)	Reserves (d)	Total Equity (h)=(e)+(d)+(c)
notes	10	10	10	11	12	
<b>Closing balance 2004</b>	<b>12.840,00</b>	<b>6.405,00</b>	<b>6.435,00</b>	<b>-6.963,08</b>	<b>-1.319,54</b>	<b>-1.847,63</b>
Contributions		-2.350,00	2.350,00			2.350,00
Capital increase						
Transfers to 9th FED					-283,89	-283,89
Net economic result				-888,87		-888,87
Other movements						
<b>Closing balance 2005</b>	<b>12.840,00</b>	<b>4.055,00</b>	<b>8.785,00</b>	<b>-7.851,95</b>	<b>-1.603,43</b>	<b>-670,38</b>
Contributions		-2.510,00	2.510,00			2.510,00
Capital increase						
Transfers to 9th FED					-274,42	-274,42
Net economic result				-872,26		-872,26
Other movements						
<b>Closing balance 2006</b>	<b>12.840,00</b>	<b>1.545,00</b>	<b>11.295,00</b>	<b>-8.724,21</b>	<b>-1.877,85</b>	<b>692,93</b>

<b>9th EDF BALANCE SHEET 2006 (EUR millions)</b>			
	<b>Notes</b>	<b>31.12.2006</b>	<b>31.12.2005</b>
<b>CURRENT ASSETS</b>			
Contributions to be received	1	0,00	0,00
Debtors	2	129,07	56,41
Net Pre-financing	3	1.716,28	971,88
Other current assets	4	0,95	0,46
Liaison accounts	5	1.868,50	1.582,59
Cash and cash equivalents		291,50	662,10
<i>STABEX Security accounts</i>	6	191,60	371,88
<i>D.R. Congo special fund</i>	7	3,42	19,67
<i>Cash at bank</i>	8	96,48	270,55
<b>TOTAL ASSETS</b>		<b>4.006,30</b>	<b>3.273,43</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	9	1.351,49	687,61
Liaison accounts	5	2.664,43	1.219,01
<b>TOTAL LIABILITIES</b>		<b>4.015,92</b>	<b>1.906,62</b>
<b>NET ASSETS</b>			
		<b>-9,62</b>	<b>1.366,81</b>
<b>FUNDS &amp; RESERVES</b>			
Called fund capital	10	105,00	105,00
Results carried forward from previous years	11	-2.117,60	-820,93
Result for the year		-1.853,59	-1.296,67
Reserves	12	3.856,56	3.379,41
<b>FUNDS &amp; RESERVES</b>		<b>-9,62</b>	<b>1.366,81</b>

9th EDF ECONOMIC OUTTURN ACCOUNT 2006 (EUR millions)						
	Notes	cash basis expenditure 2006	increase in pre- financing	increase in accrued expenditure	accrual basis expenditure 2006	accrual basis expenditure 2005
Operating interest	2.1	0,06			0,06	0,35
<b>OPERATING INCOME (1)</b>		<b>0,06</b>			<b>0,06</b>	<b>0,35</b>
Programmable aid		48,70	25,99	34,07	56,78	33,32
Macro-economic support		397,51	2,76		394,75	305,66
Sectoral policy		801,34	263,45	350,14	888,03	483,75
Intra ACP Projects		423,34	483,08	388,69	328,96	187,45
Interest-rate subsidies						
Emergency aid		116,11	18,01	31,25	129,35	133,87
Refugee aid						
Aids Fund						
Risk Capital						
STABEX						
Sysmin						
Transfers from former EDFs		4,27	17,15	27,37	14,49	
Structural adjustment						
Debt relief -HIPC and World Bank		2,00			2,00	7,60
Institutional Support		30,86	14,55	16,03	32,34	28,67
Compensation export receipts		15,16	-22,62	-15,76	22,02	15,25
D.R. Congo Fund		15,73	51,53	22,41	-13,39	89,80
<b>Operational expenditure</b>		<b>1.855,01</b>	<b>853,89</b>	<b>854,22</b>	<b>1.855,34</b>	<b>1.285,38</b>
<b>Administrative and financial expenditure</b>	13	<b>5,91</b>	<b>-36,66</b>	<b>-23,43</b>	<b>19,15</b>	<b>26,75</b>
<b>Total Expenditure (cash basis)</b>	14	<b>1.860,93</b>				
Accrual adjustments	15	13,42	817,23	830,79	-0,14	-0,10
<b>TOTAL EXPENDITURE / Accrual basis (2)</b>	16	<b>1.874,34</b>			<b>1.874,34</b>	<b>1.312,03</b>
<b>NET COST OF OPERATING ACTIVITIES (2-1)</b>		<b>1.874,29</b>			<b>1.874,29</b>	<b>1.311,69</b>
Financial income	17	22,49			22,49	15,12
Financial charges	18	-0,14			-0,14	-0,10
Provisions	2.7	-1,65			-1,65	
<b>Surplus/(deficit) from financial activities (3)</b>		<b>20,70</b>			<b>20,70</b>	<b>15,02</b>
<b>NET ECONOMIC RESULT (1-2+3)</b>		<b>-1.853,59</b>			<b>-1.853,59</b>	<b>-1.296,67</b>

**9th EDF STATEMENT OF CHANGES IN CAPITAL 2006 (EUR millions)**

	<b>Fund Capital</b>	<b>Uncalled Funds</b>	<b>Called funds capital</b>	<b>Cumulative reserves</b>	<b>Reserves</b>	<b>Total Equity</b>
	<b>(a)</b>	<b>(b)</b>	<b>(c)=(a)-(b)</b>	<b>(e)</b>	<b>(d)</b>	<b>(h)=(e)+(d)+(c)</b>
<b>notes</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>11</b>	<b>12</b>	
<b>Closing balance 2004</b>	<b>10.910,15</b>	<b>10.805,15</b>	<b>105,00</b>	<b>-820,93</b>	<b>2.984,87</b>	<b>2.268,94</b>
Contributions						
Capital increase	627,00	627,00				
Transfers from other EDF					394,54	394,54
Net economic result				-1.296,67		-1.296,67
Other movements						
<b>Closing balance 2005</b>	<b>11.537,15</b>	<b>11.432,15</b>	<b>105,00</b>	<b>-2.117,60</b>	<b>3.379,41</b>	<b>1.366,81</b>
Contributions						
Capital increase	122,00	122,00				
Transfers from other EDF					477,15	477,15
Net economic result				-1.853,59		-1.853,59
Other movements						
<b>Closing balance 2006</b>	<b>11.659,15</b>	<b>11.554,15</b>	<b>105,00</b>	<b>-3.971,18</b>	<b>3.856,56</b>	<b>-9,62</b>

## 1.10. NOTES TO THE ACCOUNTS

### Notes to the balance sheet

#### (1) Contributions to be received

Details of contributions called up and received during the year 2006 are shown in table 1. The EIB contribution is the sum of the Special Congo Contribution (see note 10) and the 20 EUR millions transfer referred to in note 10.

table 1

EUR millions

Contributions	%	Called up in 2005	Received in 2005	Contributions to be received at 31/12/2005	Called up in 2006	Received in 2006	Contributions to be received at 31/12/2006	total called up
Austria	2,65	61,75	61,75		66,52	66,52		248,44
Belgium	3,92	91,34	91,34		98,39	98,39		367,50
Denmark	2,14	49,86	49,86		53,71	53,71		200,63
Finland	1,48	34,48	34,48		37,15	37,15		138,75
France	24,30	566,19	594,85	13,72	609,93	623,65		2.278,13
Germany	23,36	544,29	544,29		586,34	586,34		2.190,00
Greece	1,25	29,13	29,13		31,38	31,38		117,19
Ireland	0,62	14,45	14,45		15,56	15,56		58,13
Italy	12,54	292,18	292,18		314,75	314,75		1.175,63
Luxemburg	0,29	6,76	6,76		7,28	7,28		27,19
Netherlands	5,22	121,63	121,63		131,02	131,02		489,38
Portugal	0,97	22,60	22,60		24,35	24,35		90,94
Spain	5,84	136,07	136,07		146,58	146,58		547,50
Sweden	2,73	63,61	63,61		68,52	68,52		255,94
United Kingdom	12,69	295,68	295,68		318,52	318,52		1.189,69
EIB 8th EDF		20,00	20,00					120,00
STABEX								1.800,00
<b>TOTAL 8th EDF</b>		<b>2.350,00</b>	<b>2.378,66</b>	<b>13,72</b>	<b>2.510,00</b>	<b>2.523,72</b>	<b>0,00</b>	<b>11.295,00</b>
EIB 9th EDF								105,00
<b>TOTAL 9th EDF</b>		<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>105,00</b>
<b>TOTAL</b>	<b>100,00</b>	<b>2.350,00</b>	<b>2.378,66</b>	<b>13,72</b>	<b>2.510,00</b>	<b>2.523,72</b>	<b>0,00</b>	<b>11.400,00</b>

#### (2) Debtors

The detail of this heading is shown in table 2:

table 2

EUR millions

Debtors	notes	6th	7th	8th	9th	Total at 31/12/2006	Total at 31/12/2005
Interest on late contributions	2.1				2,09	2,09	2,13
Interest on late contributions - STABEX	2.2				0,79	0,79	0,79
Interest receivable - European banks	2.3				0,88	0,88	0,84
Interest receivable - STABEX security	2.4				0,61	0,61	0,72
Recovery orders to be issued	2.5		14,54	62,38	119,67	196,58	122,15
Open recoveries	2.6		5,38	8,35	6,68	20,40	18,52
- Doubtful debts	2.7		2,87	0,11	1,65	4,63	6,37
<b>TOTAL</b>		<b>0,00</b>	<b>17,06</b>	<b>70,61</b>	<b>129,07</b>	<b>216,74</b>	<b>138,77</b>



In accordance with the provisions of the Cotonou Agreement, interest income is presented in the balance sheet of the 9<sup>th</sup> EDF. The sole exception is the interest earned in STABEX security accounts which is presented in the 8<sup>th</sup> EDF as this aid instrument does not feature in the 9<sup>th</sup> EDF (see notes 6 and 17).

### **(2.1) Interest on late contributions**

In accordance with Article 40(4) of the 9<sup>th</sup> EDF Financial Regulation interest is charged to the Member States in the event of late payment of the called-up contributions. Such funds can be used for financing projects. This interest results in an effective increase in the Funds' overall appropriations and represents its only source of operating income (see economic outturn account).

Details of interests charged and subsequently paid by the Member States are given in table 2.1.

table 2.1 EUR millions

<b>Interest for late payment 31/12/2006</b>	<b>Balance at 31/12/2005</b>	<b>Interest payable 2006</b>	<b>Interest paid 2006</b>	<b>Balance at 31/12/06</b>
Austria				
Belgium	0,01		0,01	
Denmark				
Finland				
France	1,04	0,02	0,05	1,00
Germany				
Greece		0,01	0,01	
Ireland		0,02	0,02	
Italy				
Luxemburg				
Netherlands				
Portugal				
Spain	0,06			0,06
Sweden		0,00	0,00	
United Kingdom	1,02			1,02
<b>TOTAL</b>	<b>2,13</b>	<b>0,06</b>	<b>0,09</b>	<b>2,09</b>

### **(2.2) Interest on late contributions STABEX**

All STABEX contributions were received prior to the beginning of the 2006 financial year. The amount shown for interest due represents the outstanding balance carried over and corresponds to interest due from France.

### **(2.3) Interest receivable European banks and STABEX main account**

This amount represents interest earned on the European bank accounts and the STABEX current account during the financial year 2006 but only credited to the bank account in 2007.

#### (2.4) Interest receivable STABEX security accounts

This amount represents interest earned on the STABEX security accounts during the financial year 2006 but only credited to the bank account in 2007. This interest is the property of the relevant beneficiary countries.

#### (2.5) Recovery orders to be issued

In order to apply accrual accounting principles, the Authorising Officer has estimated the amount of advances to be recovered for which recovery orders have yet to be issued.

Details are shown table 2.2

recovery orders to be issued	6th EDF	7th EDF	8th EDF	9th EDF	TOTAL
<b>Total at 31/12/06</b>		14,54	62,38	119,67	<b>196,58</b>
<b>Total at 31/12/05</b>	2,38	15,38	53,19	51,19	<b>122,15</b>
<b>increase</b>	<b>-2,38</b>	<b>-0,85</b>	<b>9,19</b>	<b>68,48</b>	<b>74,44</b>

#### (2.6) Recoveries

The closing balance for recovery orders represents the value of recovery orders issued but unpaid at the year end.

#### (2.7) Provision for doubtful debts

In compliance with IPSAS 19, the Accounting Officer has established a provision for doubtful debts on two variables:

- Age of the debt, applying a provision of 20% of the euro value for each year the debt is outstanding
- The evaluation of the non recovery risk, in collaboration with the Authorising Officer.

Potential Exchange rate losses (on Recovery Orders not issued in euro) are not taken into account for this calculation, as these are not considered to be material.

The detail of this provision is shown is table 2.4:

Provision for doubtful debts	6th EDF	7th EDF	8th EDF	9th EDF	TOTAL
Balance at 31/12/2006		2,87	0,11	1,65	<b>4,63</b>
Balance at 31/12/2005	3,49	2,69	0,19		<b>6,37</b>
increase	<b>-3,49</b>	<b>0,18</b>	<b>-0,08</b>	<b>1,65</b>	<b>-1,75</b>

### (3) Net Pre-financing

Following the principles of accrual accounting, advance payments are classified as assets. The figures for open Pre-financing have been provided by the Authorising Officer (see table 3.1) and have been revised downwards by the open recoveries concerning advances and by the calculated figures for recovery orders to be issued, as shown in table 3.

table 3

EUR millions

Net Pre-financing	notes	6th EDF	7th EDF	8th EDF	9th EDF	TOTAL 31/12/2006	TOTAL 31/12/2005
Pre-financing	3.1		223,67	959,66	1.841,04	<b>3.024,37</b>	<b>2.442,90</b>
Advances for study grants management	3.2				1,58	<b>1,58</b>	<b>1,96</b>
-open recoveries	2.3		5,38	8,35	6,68	<b>20,40</b>	<b>18,52</b>
-Recovery orders to be issued	2.5		14,54	62,38	119,67	<b>196,58</b>	<b>122,15</b>
<b>TOTAL</b>		<b>0,00</b>	<b>203,75</b>	<b>888,93</b>	<b>1.716,28</b>	<b>2.808,96</b>	<b>2.304,20</b>

#### (3.1) Pre-financing

Many contracts provide for payments of advances before the commencement of works, deliveries of supplies or the provision of services. Sometimes the payment schedules of contracts foresee payments on account on the basis of progress reports. Advances, which normally are paid in the currency of the country or territory where the project is executed, are kept separate in the accounts of the Authorising Officer to allow them to be cleared.

The table below summarizes outstanding advances (except for Structural adjustment programmes and direct budgetary support programme) registered in the Authorising Officer's accounts at the end of the year. Conversion into EUR is made using the official exchange rate of December 31, 2006.

table 3.1

EUR millions

Pre-financing	6th EDF	7th EDF	8th EDF	9th EDF	TOTAL
Total at 31/12/2006		223,67	959,66	1.841,04	<b>3.024,37</b>
Total at 31/12/2005	47,67	307,68	1.063,75	1.023,80	<b>2.442,90</b>
<b>increase</b>	<b>-47,67</b>	<b>-84,01</b>	<b>-104,09</b>	<b>817,23</b>	<b>581,46</b>

#### (3.2) Advances for study grants management

This amount corresponds to advances paid to external bodies for the management of study awards.

### (4) Other current assets

This amount comprises all payments/receipts awaiting final allocation to the appropriate projects as shown in table 4.

table 4

EUR millions

Other current assets	6th EDF	9th EDF	Total at 31/12/06	Total at 31/12/05
Expenditure to be finalised		2,65	2,65	2,85
Devaluation		0,00	0,00	0,00
Income to regularise		-2,12	-2,12	-0,06
RAR on offsettings		0,42	0,42	0,51
<b>TOTAL</b>	<b>0,00</b>	<b>0,95</b>	<b>0,95</b>	<b>3,31</b>

### (5) Liaison accounts

For reasons of efficiency, there is a single treasury for all the EDFs being implemented; this leads to operations between the various EDFs, which are balanced out in the liaison accounts between the various balance sheets.

Balances on the liaison accounts at 31/12/2006 are detailed in tables 5 and 5.1.

table 5

EUR millions

Liaison accounts	6th EDF	7th EDF	8th EDF	9th EDF	Total at 31/12/06	Total at 31/12/05
to/from 6th EDF		2.279,31	-2.065,45	-213,85		-76,20
to/from 7th EDF	-2.279,31			1.868,50	-410,80	-696,71
to/from 8th EDF	2.065,45			-2.450,58	-385,12	1.136,49
to/from 9th EDF	213,85	-1.868,50	2.450,58		795,93	-363,58
	<b>0,00</b>	<b>410,80</b>	<b>385,12</b>	<b>-795,93</b>	<b>0,00</b>	<b>0,00</b>

table 5.1

(EUR millions)

Liaison accounts	6th EDF	7th EDF	8th EDF	9th EDF	TOTAL
<b>2006</b>					
assets	2.279,31	2.279,31	2.450,58	1.868,50	8.877,69
liabilities	2.279,31	1.868,50	2.065,45	2.664,43	8.877,69
<b>Total 2006</b>	<b>0,00</b>	<b>410,80</b>	<b>385,12</b>	<b>-795,93</b>	<b>0,00</b>
<b>2005</b>					
assets	2.355,51	2.279,31	928,96	1.582,59	7.146,37
liabilities	2.279,31	1.582,59	2.065,45	1.219,01	7.146,37
<b>Total 2005</b>	<b>76,20</b>	<b>696,71</b>	<b>-1.136,49</b>	<b>363,58</b>	<b>0,00</b>

### Cash and cash equivalents

#### (6) STABEX Security accounts

This heading shows the cash balance remaining on the security STABEX accounts opened in the name of the various beneficiary States. The breakdown by country is shown in table 6:

table 6

EUR millions

	FED	Balance at 31/12/2005	Interest	Payments	Balance at 31/12/2006
BENIN	8th	0,05	0,00	0,00	0,05
BURKINA FASO	8th	0,76	0,02	0,00	0,78
BURUNDI	7th/8th	26,40	0,74	0,51	26,62
CAMEROUN	8th	5,37	0,15	0,00	5,52
COMORES	8th	0,05	0,00	0,00	0,06
DOMINICA	8th	5,28	0,15	5,17	0,26
ETHIOPIA	8th	0,90	0,03	0,00	0,93
GAMBIA	8th	1,00	0,03	0,00	1,03
GRENADA	8th	0,33	0,01	0,00	0,34
GUINEA-BISSAU	8th	0,33	0,01	0,00	0,34
COTE D'IVOIRE	8th	42,83	1,05	28,03	15,85
JAMAICA	8th	0,58	0,02	0,00	0,60
MADAGASCAR	8th	13,81	0,37	13,53	0,65
MALAWI	8th	0,91	0,03	0,00	0,94
MAURITANIA	8th	17,72	0,50	0,00	18,22
PAPUA-NEW GUINEA	8th	0,66	0,02	0,00	0,68
RWANDA	8th	5,73	0,16	0,00	5,89
SENEGAL	8th	10,05	0,28	0,00	10,33
SIERRA LEONE	8th	3,05	0,09	0,00	3,13
SAINT LUCIA	8th	13,67	0,38	0,00	14,05
SOLOMON ISLANDS	8th	14,03	0,10	14,06	0,08
SUDAN	7th/8th	150,56	3,96	100,00	54,52
ST VINCENT & GRENADINES	8th	3,94	0,11	0,00	4,05
TANZANIA	8th	30,86	0,50	17,36	14,00
TONGA	8th	0,09	0,00	0,00	0,09
UGANDA	8th	20,12	0,47	10,87	9,72
ZIMBABWE	8th	2,82	0,08	0,00	2,90
<b>TOTAL STABEX</b>		<b>371,88</b>	<b>9,24</b>	<b>189,52</b>	<b>191,60</b>

The balance on the stabex security accounts represents the total of STABEX funds available and which will be transferred to the relevant beneficiary ACP State at a future date. This total amount concerns the 8<sup>th</sup> EDF, with the exception of 8,23 EUR millions allocated to Burundi and 2,51 EUR millions allocated to Sudan, which fell under the 7<sup>th</sup> EDF.

In addition to these funds, there are other STABEX funds held by beneficiary ACP States. Once the Commission and the beneficiary (ACP) State have reached agreement on how the STABEX funds are to be utilised, a transfer convention is signed by both parties. In accordance with the provisions of Article 211 of the Lomé IV Agreement<sup>6</sup> (as revised), the funds are transferred into an interest bearing double signature account (Commission official and Beneficiary State) opened in the name of the ACP State. The Commission official retains the power of signature over the account in order to ensure that the funds are disbursed as intended. The funds are the property of the ACP State and as such are not recorded as assets

<sup>6</sup> OJ L 156 of 29/05/1998 p. 3-106

in the EDF Annual Accounts. Details on these accounts are however provided in the annual EDF Financial Management Report.

### (7) Special D.R. Congo account

This balance represents the amounts available for D.R. Congo in accordance with the provisions of Council Decision 2003/583/EC<sup>7</sup>.

### (8) Cash at banks

In accordance with Article 129 of the 9<sup>th</sup> EDF Financial Regulation the treasury is presented in the balance sheet of the 9th EDF. Table 7 shows the breakdown of total cash at bank:

table 7 EUR millions

Cash and cash equivalents	notes	Balance at 31/12/06	Balance at 31/12/05
Treasury accounts	8.1	3,55	1,53
ACP Paying Agents	8.2	59,37	47,86
EUR Paying Agents	8.3	21,29	207,99
STABEX current account	8.4	12,17	12,17
Funds en route	8.5	0,10	1,00
<b>TOTAL</b>		<b>96,48</b>	<b>270,55</b>

#### (8.1) Treasury accounts

These are accounts held with the central banks of the Member States into which EDF contributions are paid. The Accounting Officer makes transfers from these accounts to the EUR paying agents.

#### (8.2) ACP paying agents

These are amounts held in bank accounts held within ACP States used for making payments in local currency within the beneficiary state. The accounts are generally kept in euros, but may also be kept in a currency of a Community Member State.

#### (8.3) EUR paying agents

These accounts are held with commercial banks established in the Member States (EUR 15) and with the EIB. The accounts are kept in euros and are used for payments to beneficiaries within the Union and elsewhere. Payments are generally made in euros, but may also be made in other currencies. These funds are also used to replenish ACP paying agent accounts and the liaison account with the General Budget.

#### (8.4) STABEX current account

This amount represents the cash balance remaining on the STABEX main account. 8,47 EUR millions will be made available for Togo by way of transfer to a security account, once instructions have been received from the Authorising Officer. The remaining amount of 3,69

<sup>7</sup> OJ L 198 of 06/08/2003 p. 8

EUR millions will be reversed to the general long term development reserve in the course of 2007.

The interest earned in this account is periodically transferred to the EDF main account to be used in accordance with Articles 1.3 and 9 of the Internal Agreement.

### **(8.5) Funds en route**

Some replenishment sent before the year end were only registered by the beneficiary bank in 2007.

## **Current liabilities**

### **(9) Accounts payable**

The total creditor balance is detailed in table 8:

table 8 EUR millions

<b>Accounts payable</b>	<b>notes</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>Total at 31/12/2006</b>	<b>Total at 31/12/2005</b>
Contributions received in advance	9.1				3,49	3,49	1,40
Liaison a/c with the General Budget	9.2				-49,73	-49,73	119,23
Provision for bank charges	9.3				-0,02	-0,02	0,02
Accrued expenditure			92,62	651,73	1.397,75	2.142,10	1.365,10
<i>Non finalised payments</i>	9.4		4,02	26,58	79,69	110,29	22,81
<i>Eligibility to be confirmed</i>	9.5		9,31	42,99	54,89	107,19	116,32
<i>Invoices to be received</i>	9.6		79,29	582,17	1.263,17	1.924,62	1.225,97
<b>TOTAL</b>		<b>0,00</b>	<b>92,62</b>	<b>651,73</b>	<b>1.351,49</b>	<b>2.095,84</b>	<b>1.485,75</b>

### **(9.1) Contributions received in advance**

Certain contributions were paid in advance by Member States, as shown in table 8.1:

table 8.1 EUR millions

<b>Contributions received in advance</b>	<b>Balance at 31/12/06</b>	<b>Balance at 31/12/05</b>
Ireland	3,49	1,40
<b>TOTAL</b>	<b>3,49</b>	<b>1,40</b>

### **(9.2) Liaison account with the General Budget**

As from the beginning of financial year 2005, payments to beneficiaries within the Union in euros or in other currencies are executed through SWIFT by the General Budget of the European Commission. For this purpose, a current account has been opened. This account is presented in the in the cash flow statement as cash equivalent.

### (9.3) Provisions for bank charges

This amount is made up of transactions relating to bank charges for the year ended 31 December 2006, which were debited to the relevant bank accounts after the year end.

### Accrued expenditure

The accounting information provided by the present IT accounting system (OLAS) has been adjusted in order to provide figures which comply with accrual accounting principles. Additional information has been provided by the Authorising Officer. This item includes non finalized payments, eligibility to be confirmed and an estimation of invoices to be received based in the degree of advancement of projects.

### (9.4) Non finalized payments

These are payments authorised before 31 December 2006 but executed by the bank in 2007. The amounts registered in the accounts of the Authorising Officer are shown in table 8.2.

table 8.2

EUR millions

<b>Non finalised payments</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>TOTAL</b>
Total at 31/12/06		4,02	26,58	79,69	<b>110,29</b>
Total at 31/12/05	1,17	2,67	13,42	5,54	<b>22,81</b>
<b>increase</b>	-1,17	1,35	13,16	74,14	<b>87,48</b>

### (9.5) Eligibility to be confirmed

These are invoices which arrived before the end of the financial year 2006 but which had still not been analysed at 31.12.2006. The amounts registered in the accounts of the Authorising Officer are shown in table 8.3.

table 8.3

EUR millions

<b>Eligibility to be confirmed</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>TOTAL</b>
Total at 31/12/06		9,31	42,99	54,89	<b>107,19</b>
Total at 31/12/05	1,14	11,62	50,14	53,43	<b>116,32</b>
<b>increase</b>	-1,14	-2,31	-7,15	1,46	<b>-9,13</b>

### (9.6) Invoices to be received

These figures reflect expenditure which has been incurred but has not yet been invoiced (e.g. work in progress on capital projects). The amounts estimated by the Authorising Officer are shown in table 8.4.

table 8.4

EUR millions

<b>Invoices to be received</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>TOTAL</b>
Total at 31/12/06		79,29	582,17	1.263,17	<b>1.924,62</b>
Total at 31/12/05	36,45	133,92	547,61	507,99	<b>1.225,97</b>
<b>increase</b>	-36,45	-54,64	34,56	755,18	<b>698,65</b>



## Funds and Reserves

### (10) Called fund Capital

Details of this heading are provided in table 9:

table 9

EUR millions

<b>Capital 2006</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>Total EDF</b>
Funds Capital(a)	7.560,00	10.940,00	12.840,00	11.659,15	<b>42.999,15</b>
Uncalled funds (b)			1.545,00	11.554,15	<b>13.099,15</b>
<b>Called fund capital (a)-(b)</b>	<b>7.560,00</b>	<b>10.940,00</b>	<b>11.295,00</b>	<b>105,00</b>	<b>29.900,00</b>
<b>Capital 2005</b>					
Funds Capital(a)	7.560,00	10.940,00	12.840,00	11.537,15	<b>42.877,15</b>
Uncalled funds (b)			4.055,00	11.432,15	<b>15.487,15</b>
<b>Called fund capital (a)-(b)</b>	<b>7.560,00</b>	<b>10.940,00</b>	<b>8.785,00</b>	<b>105,00</b>	<b>27.390,00</b>

The **Fund Capital** represents the total amount receivable from the Member States for the relevant EDF fund as laid down in each of the internal agreement between the Member States and the beneficiary African, Caribbean and Pacific (ACP) States and the Overseas Countries and Territories (OCT).

The initial allocation for the (current) 9<sup>th</sup> EDF, which originally totalled 10.555,15 EUR millions, has since been increased by an amount of 105 EUR millions in 2004, which was released by the EIB in accordance with the provisions of Council Decision 2003/583/EC. This additional allocation is in favour of actions to be undertaken in the Democratic Republic of the Congo.

Article 2(2) of the Internal Agreement for the 9<sup>th</sup> EDF set a 1.000 EUR millions reserve. 250 EUR millions were released in 2004 following the adoption of Council Decision 2004/289/CE in order to establish a water facility. A further 627 EUR millions were released during 2005 following decisions n° 6/2005<sup>8</sup> and 7/2005<sup>9</sup> of the ACP-EC Council of Ministers of 22/11/2005. During 2006 and after the adoption of the corrigendums to Council decisions n° 6/2005<sup>10</sup> and 7/2005<sup>11</sup> of the ACP-EC Council of Ministers, 122 EUR millions were released. The remaining amount will be released in 2007.

**Uncalled funds** represents the initial allocation not yet receivable from Member States.

**Called funds capital** represents the amount of the initial allocations which has been called up for transfer to the treasury accounts by the Member States in accordance with the procedure in Article 8 of the Financial Regulation, whereby each year the Commission must establish and communicate to the Council a statement of the payments to be made in the following year and a schedule of calls for contributions. The Commission must justify the amount requested on the basis of its capacity to deliver the proposed level of resources effectively.

Contributions are still being called up from the 8th EDF, with the sole exception of the 105 EUR millions in favour of the Democratic Republic of the Congo called in from the 9<sup>th</sup> Fund.

<sup>8</sup> OJ L 48 of 18/02/2006 p. 19-20

<sup>9</sup> OJ L 48 of 18/02/2006 p. 21

<sup>10</sup> OJ L 48 of 18/02/2006 20

<sup>11</sup> OJ L 48 of 18/02/2006 p. 21

In 2005 Member States decided on a transfer of 20 EUR millions from the EIB's EDF treasury to the Commission's EDF treasury with a consequent reduction of the overall amount of the contributions due from Member States. Details of amounts called up and received during the year are shown in table 1 (see note 1).

### (11) Cumulative reserves – Results carried forward from previous years

The cumulative reserves include the results carried out from previous years and the net economic result for the year (see economic outturn account). Tables 10 and 10.1 below summarize the cumulative reserves until 31/12/2004 (see also notes to the economic outturn account).

table 10

EUR millions

<b>Cumulative reserves at 31/12/2004</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>Balance at 31/12/2004</b>
Cumulative interest at 31/12/2004	37,78	400,74	72,04	9,02	519,58
- Cumulative payments at 31/12/2004	7.312,25	9.849,57	7.531,11	1.225,49	25.918,42
- Provisions	0,01	0,01			0,02
Accrual adjustments	31,39	214,86	495,98	395,54	1.137,77
<b>TOTAL</b>	<b>-7.243,09</b>	<b>-9.233,99</b>	<b>-6.963,08</b>	<b>-820,93</b>	<b>-24.261,09</b>

table 10.1

EUR millions

<b>Cumulative interest up to 31/12/2004</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>total at 31/12/2004</b>
Capitalised interest	13,70	49,00	35,45	1,80	99,95
STABEX interest	24,08	319,89			343,97
EIB interest		3,41		0,12	3,53
European banks interest		22,47		4,45	26,92
Interest late contributions		5,96	1,86	0,73	8,56
Interest income STABEX security accounts			34,73		34,73
Interest income special Congo contribution				1,92	1,92
<b>TOTAL</b>	<b>37,78</b>	<b>400,74</b>	<b>72,04</b>	<b>9,02</b>	<b>519,58</b>

### (12) Reserves

This heading includes the replenishment of STABEX resources under the 6<sup>th</sup> EDF, and the resources transferred from other EDFs, as shown in table 11.

table 11

EUR millions

<b>Reserves</b>	<b>6th</b>	<b>7th</b>	<b>8th</b>	<b>9th</b>	<b>balance at 31/12/2004</b>
transfers to/from other EDFs	-343,53	-473,06	-1.319,54	2.984,87	848,74
Replenishment of STABEX resources	185,10				185,10
<b>TOTAL</b>	<b>-158,43</b>	<b>-473,06</b>	<b>-1.319,54</b>	<b>2.984,87</b>	<b>1.033,84</b>

The replenishment of STABEX resources (185,10 EUR millions) comprises direct contributions by the ACP States (replenishment of resources) and the amounts by which transfer entitlements have been reduced at the request of the ACP States. The obligation to replenish STABEX resources was abolished by the ACP-EDF Council Decision of 19 November 1991.

Since the entry into force of the Cotonou Agreement, all the unspent funds in previous EDFs are transferred to the 9<sup>th</sup> EDF after decommitment. The resources transferred from other EDFs increase the appropriation of the receiving fund and reduce that of the Fund of origin. The total balance is shown in table 11.1 below.

table 11.1

EUR millions

<b>inter-EDF transfers</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>Consolidate</b>	<b>Total at 31/12/06</b>
to/from 4th EDF	144,32					144,32
to/from 5th EDF	177,63	526,78				704,41
to/from 6th EDF		181,76	94,00	490,36	766,12	766,12
to/from 7th EDF	-181,76		532,82	861,54	1.212,59	1.212,59
to/from 8th EDF	-94,00	-532,82		2.504,67	1.877,85	1.877,85
to/from 9th EDF	-490,36	-861,54	-2.504,67		-3.856,56	-3.856,56
<b>TOTAL</b>	<b>-444,16</b>	<b>-685,81</b>	<b>-1.877,85</b>	<b>3.856,56</b>	<b>0,00</b>	<b>848,74</b>

### Notes to the Economic Outturn Account

#### **(13) Administrative expenditure**

This heading includes administrative and financial expenditure financed by bank interest. Under the 8<sup>th</sup> and 9<sup>th</sup> EDF it includes expenditure related to the devolution process in application of the provisions of articles 1.3, 4 and 9 of the Internal Agreement. The breakdown of this expenditure is shown in table 12.

Following Council Decision 599 on 21st June 2005, a complementary amount of 90 EUR millions from the intra ACP allocation has been reallocated to finance devolution. In 2006, expenditure for personnel and infrastructure costs in this heading amounted to 62,9 EUR millions.

table 12

EUR millions

ADMINISTRATIVE AND FINANCIAL COSTS	Balance at 31/12/05				Expenditure 2006				Balance at 31/12/2006			
	6th EDF	8th EDF	9th EDF	TOTAL	6th EDF	8th EDF	9th EDF	TOTAL	6th EDF	8th EDF	9th EDF	TOTAL
Financial costs	0,12		0,17	0,28	0,00		0,01	0,01	0,12		0,17	0,29
Interest on late payments	0,11			0,11					0,11			0,11
Year end re-evaluations	4,24		0,21	4,44			0,14	0,14	4,24		0,34	4,58
Financial costs related to Study grants management	0,01			0,01					0,01			0,01
<b>TOTAL Financial Costs</b>	<b>4,47</b>	<b>0,00</b>	<b>0,37</b>	<b>4,84</b>	<b>0,00</b>	<b>0,00</b>	<b>0,14</b>	<b>0,14</b>	<b>4,47</b>	<b>0,00</b>	<b>0,51</b>	<b>4,99</b>
Service contracts	0,43			0,43					0,43			0,43
Other costs	0,39	1,06	6,40	7,86			2,42	2,42	0,39	1,06	8,82	10,28
Audit and evaluation	2,59	2,19		4,78		0,48		0,48	2,59	2,67		5,26
Technical assistance		4,79	0,32	5,11			-0,02	-0,02		4,79	0,30	5,09
Consultancy		1,80		1,80						1,80		1,80
Personnel costs		13,17	35,60	48,77		0,00		0,00		13,17	35,60	48,77
Infrastructure costs		8,00	61,78	69,78						8,00	61,78	69,78
Individual Experts		0,77	3,40	4,17		0,18	0,74	0,92		0,95	4,14	5,09
Training			0,76	0,76			2,37	2,37			3,13	3,13
IT			0,66	0,66			0,26	0,26			0,92	0,92
<b>TOTAL Administrative Costs</b>	<b>3,42</b>	<b>31,79</b>	<b>108,91</b>	<b>144,12</b>	<b>0,00</b>	<b>0,66</b>	<b>5,77</b>	<b>6,43</b>	<b>3,42</b>	<b>32,45</b>	<b>114,68</b>	<b>150,55</b>
<b>TOTAL</b>	<b>7,89</b>	<b>31,79</b>	<b>109,28</b>	<b>148,96</b>	<b>0,00</b>	<b>0,66</b>	<b>5,91</b>	<b>6,58</b>	<b>7,89</b>	<b>32,45</b>	<b>115,19</b>	<b>155,54</b>

#### (14) Total expenditure (cash basis)

These amounts represent total payments for the Fund(s) in question during the 2006 financial year on a cash accounting basis, including advance payments and recoveries. Cumulative figures are shown in the Report on Financial Implementation prepared by the Authorising Officer.

#### (15) Accrual adjustments

Total expenditure has been restated to comply with the international accounting standard, IPSAS 3. The accounting information provided by the EDF accounting system has been adapted, where necessary, in order to provide figures which comply with accrual accounting principles. Additional information in respect of income and expenditure items has also been provided by the Authorising Officer. The breakdown is shown in table 13.

table 13

EUR millions

<b>Accrual adjustments annual increase 2006</b>	<b>notes</b>	<b>6th EDF</b>	<b>7th EDF</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>increase 2006</b>
- Pre-financing	3	-47,67	-84,01	-104,09	817,23	581,46
- Financial charges	18	0,00			-0,14	-0,14
Accrued expenditure		-38,77	-55,59	40,56	830,79	777,00
<i>Non finalised payments</i>	9.6	-1,17	1,35	13,16	74,14	87,48
<i>Eligibility to be confirmed</i>	9.7	-1,14	-2,31	-7,15	1,46	-9,13
<i>Invoices to be received</i>	9.8	-36,45	-54,64	34,56	755,18	698,65
<b>Total accruals</b>		<b>8,90</b>	<b>28,42</b>	<b>144,65</b>	<b>13,42</b>	<b>195,39</b>

#### (16) Total expenditure on an accrual basis

Project expenditure by Fund for 2006 has been restated in accordance with the relevant international accounting standards. The expenditure for each aid instrument will be presented on an accrual basis as and from the 2008 financial year, once the accounts have been migrated to the new IT (ABAC) system.

#### (17) Financial income

Interest income is presented in the balance sheet of the 9th EDF. The sole is STABEX security interest which is presented in the 8<sup>th</sup> EDF due to absence of this aid instrument in the 9<sup>th</sup> EDF.

Financial income for the year is shown in table 14 below:

table 14

EUR millions

<b>Interest earned during 2006</b>	<b>notes</b>	<b>8th EDF</b>	<b>9th EDF</b>	<b>total at 31/12/2006</b>	<b>total at 31/12/2005</b>
EIB interest	17.1		10,56	<b>10,56</b>	<b>0,23</b>
European banks interest	17.1		11,44	<b>11,44</b>	<b>13,70</b>
Interest on recovery orders	17.2		0,00	<b>0,00</b>	<b>0,12</b>
Interest income on the STABEX security accounts	17.3	9,13		<b>9,13</b>	<b>8,84</b>
Interest income on the special D.R. Congo contribution	17.3		0,49	<b>0,49</b>	<b>1,07</b>
<b>TOTAL INTEREST</b>		<b>9,13</b>	<b>22,49</b>	<b>31,61</b>	<b>23,95</b>

### **(17.1) EIB interest and European banks interest**

The interest earned on accounts with European paying agents (including the main STABEX account) can be used to finance projects in accordance with Articles 1.3 and 9 of the Internal Agreement.

This heading represents the amount of interest on deposited funds which can be committed for the financing of such projects. This interest results in an effective increase in the Funds' overall appropriations.

### **(17.2) Interest on late payment of recovery orders**

This is interest due on the late payment of recovery orders. Such funds can be used for financing projects. This interest results in an effective increase in the Funds' overall appropriations.

### **(17.3) Interest income, STABEX security accounts and the Special D. R. Congo account**

This represents the cumulative income generated by the STABEX security accounts and the Special Democratic Republic of the Congo account. Whilst such income appears to increase the total of the Fund it should be borne in mind that any income generated by these accounts is earmarked for the specific purpose and beneficiary state.

## **(18) Financial charges**

Up to the 2004 financial year this category of expenditure was presented as a part of administrative costs. In the interests of transparency these costs are now presented under a separate heading. See details in table 12.

### **1.11. RESTATEMENT OF CERTAIN FIGURES FOR 2005**

Certain figures for 2005 have been restated in order to comply with the generally accepted accounting principle 'Comparability of information' and to implement International Accounting Standard, IPSAS no. 3.

A change in accounting policy was adopted during 2003 in relation to Stabex expenditure. In prior years amounts transferred to the Stabex security accounts had been booked as if they were payments and thus expensed in the income and expenditure account.

However, in view of the fact that the Stabex security accounts are bank accounts under the sole control of the Accounting Officer, it was considered more appropriate not to classify these transfers as expenditure in the accounts and to amend previous transactions accordingly.

As from 2003 and during the reclassification period, the STABEX deferred expenditure represented the total of STABEX funds transferred to the security accounts to be transferred to the relevant beneficiary ACP State at some future date. This liability to the beneficiary ACP State was included as account payable in the balance sheet.

The reclassification of these transactions was finalized in 2005. Thus the deferred expenditure and its counterpart as accounts payable should not have been included in the balance sheet for the financial year 2005.

The restatement has no effect in the net assets, as set out in the table below:

table 15

EUR millions

	Notes	Restated closing balance 2005	correction	balance as originally shown in 2005 accounts
<b>CURRENT ASSETS</b>				
Contributions to be received	1	13,72	0,00	13,72
Debtors	2	138,77	0,00	138,77
Net Pre-financing	3	2.304,20	0,00	2.304,20
Other current assets	4	3,31	0,00	3,31
Deferred expenses		0,00	-393,19	393,19
Liaison accounts	5	0,00	0,00	0,00
Cash and cash equivalents		662,10	0,00	662,10
<i>STABEX security accounts</i>	6	371,88	0,00	371,88
<i>D.R. Congo special fund</i>	6	19,67	0,00	19,67
<i>Cash at bank</i>	7	270,55	0,00	270,55
<b>TOTAL ASSETS</b>		<b>3.122,10</b>	<b>-393,19</b>	<b>3.515,29</b>
<b>CURRENT LIABILITIES</b>				
Accounts payable	8	1.485,75	-393,19	1.878,94
Liaison accounts	5	0,00	0,00	0,00
<b>TOTAL LIABILITIES</b>		<b>1.485,75</b>	<b>-393,19</b>	<b>1.878,94</b>
<b>NET ASSETS</b>				
		<b>1.636,35</b>	<b>0,00</b>	<b>1.636,35</b>
<b>FUNDS &amp; RESERVES</b>				
Called fund capital	9	27.390,00	0,00	27.390,00
Results carried forward from previous years	10	-24.261,09	0,00	-24.261,09
Result for the year		-2.526,40	0,00	-2.526,40
Reserves	11	1.033,84	0,00	1.033,84
<b>FUNDS &amp; RESERVES</b>		<b>1.636,35</b>	<b>0,00</b>	<b>1.636,35</b>



### 1.12. OFF BALANCE ITEMS

Guarantees are held to secure pre-financing and released when the final claim under a project is paid. In accordance with the “Prudence” concept and in compliance with the provisions of IPSAS 19, Contingent Assets are not accounted for in the financial statements. They are disclosed here by way of note in the interests of transparency.

As some errors were found in the data registered in 2005. Table 16 shows the revised figures for guarantees held at the end of 2005 financial year. The total amount registered by the Authorising Officer at the end of 2006 is shown in table 17.

Table 16

<b>Guarantees</b>	<b>on pre-financing</b>	<b>on guarantee withholding</b>	<b>on performance</b>	<b>TOTAL 31/12/2005</b>
6th EDF	4,63	0,05	1,34	6,01
7th EDF	66,34	24,47	39,49	130,30
8th EDF	211,14	49,36	100,36	360,86
9th EDF	117,00	31,19	31,74	179,93
<b>TOTAL</b>	<b>399,10</b>	<b>105,07</b>	<b>172,93</b>	<b>677,10</b>

Table 17

<b>Guarantees</b>	<b>on pre-financing</b>	<b>on guarantee withholding</b>	<b>on performance</b>	<b>TOTAL 31/12/2006</b>
6th EDF				
7th EDF	58,51	21,78	31,41	111,70
8th EDF	195,82	39,79	73,09	308,71
9th EDF	195,83	43,82	62,97	302,62
<b>TOTAL</b>	<b>450,16</b>	<b>105,38</b>	<b>167,48</b>	<b>723,02</b>

**2. REPORT ON FINANCIAL IMPLEMENTATION**

## Introductory note

### Previous EDFs

Decision No 1/2000 of the ACP-EC Council of 27 July 2000 regarding transitional measures provides for some of the unallocated resources from previous EDFs to be used for programmes consistent with the relevant provisions of the Cotonou Agreement and put into early application under transitional measures.

Commission Decision 410/2001 of 16 March 2001, which fixes the allocations for the indicative programmes of the ACP countries under the ACP-EC Partnership Agreement, stipulates that the unallocated resources from previous EDFs up to a maximum of 1.2 billion are to be used for implementation in accordance with the rules and procedures of the relevant EDFs, pending the entry into force of the Financial Protocol to the 9th EDF.

Commission Decision No 1033/2001 of 15 June 2001 fixed the allocations for regional programmes and intra-ACP cooperation under the Financial Protocol to the ACP-EC Partnership Agreement.

Commission Decision 1252/2002 of 11 July 2002 increased the envelope intended for intra-ACP cooperation by EUR 60 million, from the general reserves of the 6th and 7th EDFs, and also provided for the use of these additional funds pending the entry into force of the Financial Protocol to the 9th EDF, in accordance with the rules and procedures applicable to the original EDFs.

Lastly, Decision No 3/2002 of the ACP-EC Council of Ministers of 23 December 2002 took an amount of €25 million from the unallocated resources of the 8th EDF (general reserve) and allocated it to regional cooperation under the ACP-EC Partnership Agreement.

As last year, to ensure transparency in the presentation of the accounts the various tables below set out separately for each of the 6th, 7th and 8th EDFs the part used for Lomé Convention programming and the part used for programming under the Cotonou Agreement. Entry in the accounts and the presentation of accounts in connection with the Cotonou Agreement is based on Article 3(2) of Annex IV to the ACP-EC Partnership Agreement, as regards countries. That Article gives the ACP countries an allocation A to cover macroeconomic support and support for programmes and projects and an allocation B to cover unforeseen needs such as emergency assistance, debt relief initiatives and support to offset the adverse effects of instability in export earnings<sup>12</sup>. For the regions, the accounts are set out according to the regional programming as referred to in Chapter 2 of the ACP-EC Partnership Agreement (i.e. regional indicative programmes and intra-ACP cooperation).

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<sup>12</sup> The unallocated resources from the previous EDFs include the balance of the Sysmin funds, which by Decision 3/2000 of the ACP-EC Committee of Ministers was set at 410.926 million. Council Decision PE410/2001 includes these resources in programming for the national indicative allocations (part B) under the financial protocol to the ACP-EC Partnership Agreement.

## **6th EDF**

Given the progress made, the Commission has decided to close the 6th EDF on 31 July 2006 (Decision PE/2006/1669 of 31 August 2006).

The outstanding balances for global commitments (projects) and individual commitments (contracts) have been transferred to the 9th EDF under a specific heading which enables the amounts transferred and their use to be identified.

The final amount of the 6th EDF is set at €7 338 721 709.34, out of an updated pre-closure allocation of €7 390 827 625.32. At 31 July 2006 implementation of the allocation stood as follows: financing decisions (projects) €7 390 827 625.32 (100%), individual commitments (contracts) €7 364 906 152.14 (99.64%), and payments €7 338 721 709.34 (99.29%).

The “to be executed” balance at closure, transferred to the 9th EDF, is €52.105 millions; this is made up of €26.184 million of outstanding payments and €25.921 million of non-committed balance and concerns a portfolio of 86 projects and 193 individual commitments transferred to the 9th EDF.

Indicative programmes (subsidies and special loans)	€48 099 835.28
Non-programmable aid (aid for refugees and risk capital)	€3 662 617.80
Unexpended balances (4th EDF)	€343 462.90

The annual figures for the 6th EDF are presented in the 2006 annual accounts under the 6th EDF for the period 1 January to 31 July 2006 and under the 9th EDF for the period 1 August to 31 December 2006.

## **9th EDF**

The ACP-EC Partnership Agreement signed on 23 June 2000 in Cotonou by the Member States of the European Community and the States of Africa, the Caribbean and the Pacific (ACP States) entered into force on 1 April 2003.

The EU Council Decision of 27 November 2001 (2001/822/EC) on the association of the overseas countries and territories (OCT) with the European Community entered into force on 2 December 2001.

The Cotonou Agreement was concluded for a twenty-year period with a review clause and a Financial Protocol for each five-year period. For the first Financial Protocol (financed by the 9th EDF), once the unexpended balances of previous EDFs<sup>13</sup> have been taken into account,

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<sup>13</sup> Article 11(5) of the Cotonou Agreement.

the Agreement will cover the period up to the end of 2007<sup>14</sup>; for the second Financial Protocol (to be financed by the 10th EDF), it may be amended (and will in fact cover six years<sup>15</sup>).

The 9th EDF was set at €13 800 million, including €13 500 million allocated to the ACP States in accordance with the first Financial Protocol included in the Cotonou Agreement, €175 million allocated to the OCT (provided for by the EU Council Decision on the association of the OCT) and €125 million reserved for the European Commission to cover expenses in connection with implementing the 9th EDF resources (provided for in the internal agreement for the 9th EDF).

The long-term development budget for ACP States has two components:

The **A allocation** for macroeconomic support, sectoral policies, and programmes and projects supporting Community aid: this corresponds to the allocation for the NIPs and structural adjustment in previous EDFs.

The **B allocation**, intended to cover unforeseen needs such as emergency aid, contributions to debt reduction initiatives and support to offset adverse fluctuations in export earnings, generally corresponds to the Stabex, Sysmin and emergency aid allocations in previous EDFs.

Of the total 9th EDF budget for the ACP States, €1 000 million was released in 2004 and 2005 after examination by the EU Council, on the basis of a proposal from the European Commission:

- **€250 million** were released in accordance with Council Decision 2004/289/EC of 22 March 2004 and allocated to the Intra-ACP Fund (natural resources) to finance the Water Facility operation.
- **€18 million** were released in accordance with Council Decision 10752/05 of 19 July 2005 and allocated to the envelope for long-term development support to cover the financing of the National Indicative Programme of Timor-Leste for the period 2006-2007.
- **€482 million** were released in accordance with ACP-EC Council of Ministers Decision No 6/2005 of 22 November 2006 and allocated to the envelope for long-term development support (€352 million), the envelope for regional cooperation and integration (€48 million) and the Investment Facility (€82 million). These resources were released to contribute to financing of the EU Energy Initiative (€220 million), the International Commodity Risk Management Financing Facility (€25 million), adaptation to the new EU feed and food sanitary and phytosanitary rules (€30 million), strengthening the African Union (€50 million), the “Education for All” Fast Track Initiative (€63 million), tackling HIV/AIDS, tuberculosis and malaria (€62 million), and the operating costs of the CDE/CTA (€32 million).

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<sup>14</sup> Council Decision 2005/446/EC of 30 May 2005 (OJ L 156, 18.06.2005, p. 19).

<sup>15</sup> Annex 1a(1) and Annex 1b (Second Financial Protocol (now called the Multiannual Financial Framework) to the Cotonou Agreement).

- **€250 million** were released in accordance with ACP-EC Council of Ministers Decision No 7/2005 of 22 November 2005 and the corrigendum of 1 February 2006 and allocated to the envelope for long-term development support (€185 million), the envelope for regional cooperation and integration (€24 million) and the Investment Facility (€41 million). These resources were released to finance the Water Facility operation.

The breakdown of 9th EDF allocations for ACP States, including the “conditional billion” and allocations managed directly by the European Investment Bank (EIB), is as follows:

EUR	9th EDF allocation	Reduction / conditional billion	Unopened allocations (EIB-managed)	Open allocations (OLAS) (EC-managed)
Long-term development budget	10.000.000.000	(1.000.000) (1)	(186 850 000) (interest rate subsidies)	9.812.150.000
Regional budget	1.300.000.000			1.300.000.000
Investment facility	2.200.000.000		(2.037.000.000)	163.000.000
<b>Total</b>	<b>13.500.000.000</b>	<b>(1000.000)</b>	<b>(2.223.850.000)</b>	<b>11.275.150.000</b>

(1) Council Decision 7/2005 of 22 November 2005 contains a rounding error. Pending a correction to this Decision from the ACP-CE countries, €1 million out of the conditional billion has not been released.

Council Decision 2005/599/EC of 21 June 2005 allocated €90 millions to the intra-ACP allocation for devolution financing.

The breakdown of 9th EDF allocations for the OCT, including those managed directly by the European Investment Bank (EIB), is as follows:

EUR	9th EDF allocation	Unopened allocations (EIB-managed)	Open allocations (OLAS)
Long-term development budget	127.100.000		127.100.000
C reserve	17.900.000	(1.000.000) (interest rate subsidies)	16.900.000
Regional budget	8.000.000		8.000.000
Budget for studies and technical assistance	2.000.000		2.000.000
Investment facility	20.000.000	(20.000.000)	0
<b>TOTALS</b>	<b>175.000.000</b>	<b>(21.000.000)</b>	<b>154.000.000</b>

The unallocated **C reserve** for OCTs is maintained to finance humanitarian aid, emergencies, refugee assistance and fluctuations in export earnings, and corresponds to the B allocation for the ACP countries.

Also, under Commission Decision E/982/2003 of 16 June 2003, any balances remaining from previous EDFs on the date of entry into force of the Cotonou Agreement and any amounts decommitted at a later date from ongoing projects under those Funds, were transferred to the **9th EDF**. Any resource thus transferred to the 9th EDF after previously having been allocated to the indicative programme of an ACP State or region has been allocated to that State or region. On the other hand, the unallocated resources have been transferred to reserves which will be subject to new programming under the 9th EDF.

The tables annexed giving the amounts decided, contracted and paid refer to net data. Only Table 2.7. refers separately to amounts committed and decommitted and amounts paid and recovered.

**2.1. APPROPRIATIONS AT 31.12.2006**



TABLE 1.1

**6th EDF**  
**SITUATION OF APPROPRIATIONS (EUR) : 31 December 2006**  
**ANALYSIS OF FUND BY INSTRUMENT (EUR millions)**

INSTRUMENT	INITIAL APPROPRIATION	ACCUMULATED INCREASES OR REDUCTIONS IN RESOURCES AT 31 DECEMBER 2005	INCREASES OR REDUCTIONS IN RESOURCES DURING 2006	CURRENT APPROPRIATION
<b>ACP</b>				
<u>Lomé</u>				
Grants	4,362.50	(37.83)	(62.52)	4,262.15
Special loans	600.00	(169.51)	(0.23)	430.26
Interest-rate subsidies	207.50	(126.10)	0.00	81.40
Emergency aid	210.00	(30.61)	0.00	179.39
Aid for refugees	80.00	14.72	(0.05)	94.67
Risk capital	600.00	(70.30)	(3.61)	526.09
Stabex	925.00	522.12	0.00	1,447.12
Sysmin	415.00	(281.53)	(6.37)	127.10
Transfer 4th EDF – 6th EDF	0.00	89.15	(2.07)	87.09
Structural adjustment	0.00	5.33	0.00	5.33
Intra ACP Allocation	0.00	10.00	0.00	10.00
<u>General reserve</u>	0.00	0.00	0.00	0.00
<b>TOTAL ACP</b>	<b>7,400.00</b>	<b>(74.55)</b>	<b>(74.84)</b>	<b>7,250.61</b>
<b>OCT</b>				
Grants	48.50	1.27	(1.20)	48.57
Special loans	25.00	(10.02)	0.00	14.98
Interest-rate subsidies	2.50	0.10	0.00	2.60
Emergency aid	3.00	(2.49)	0.00	0.51
Aid for refugees	1.00	(1.00)	0.00	0.00
Risk capital	15.00	(0.38)	0.00	14.62
Stabex	4.00	0.00	0.00	4.00
Sysmin	1.00	0.00	0.00	1.00
Transfer 4th EDF – 6th EDF	0.00	1.85	(0.02)	1.83
<b>TOTAL OCT</b>	<b>100.00</b>	<b>(10.67)</b>	<b>(1.22)</b>	<b>88.11</b>
<b>TOTAL 6TH EDF</b>	<b>7,500.00</b>	<b>(85.22)</b>	<b>(76.06)</b>	<b>7,338.72</b>

TABLE 1.2

**6TH EDF**  
**SITUATION OF APPROPRIATIONS (millions of EUR) : 31 DECEMBER 2006**  
**ANALYSIS OF MOVEMENTS DURING THE YEAR**

ACP	Lomé										Cotonou	General Reserve	Total ACP
	GRANTS	SPECIAL LOANS	INTEREST RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL	STABEX	SYSMIN	TRANSFER 4th EDF - 6th EDF	STRUCTURAL ADJUSTMENT	Intra ACP		
SITUATION AT 31.12.2005	4.324,67	430,49	81,40	179,39	94,72	529,70	1.447,12	133,47	89,15	5,33	10,00	0,00	7.325,45
(1)	(62,52)	(0,23)	0,00		(0,05)	(3,61)		(6,37)	(2,07)	0			(74,84)
<b>SITUATION AT 31.12.2006</b>	<b>4.262,15</b>	<b>430,26</b>	<b>81,40</b>	<b>179,39</b>	<b>94,67</b>	<b>526,09</b>	<b>1.447,12</b>	<b>127,10</b>	<b>87,09</b>	<b>5,33</b>	<b>10,00</b>	<b>0,00</b>	<b>7.250,61</b>

OCT	GRANTS	SPECIAL LOANS	INTEREST RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL	STABEX	SYSMIN	TRANSFER 4th EDF - 6th EDF	TOTAL OCT
SITUATION AT 31.12.2005	49,77	14,98	2,60	0,51	0	14,62	4,00	1	1,85	89,33
(1)	(1,20)								(0,02)	(1,22)
<b>SITUATION AT 31.12.2006</b>	<b>48,57</b>	<b>14,98</b>	<b>2,60</b>	<b>0,51</b>	<b>0</b>	<b>14,62</b>	<b>4,00</b>	<b>1,00</b>	<b>1,83</b>	<b>88,11</b>

(1) Transfer to 9th edf following the entry in force of Cotonou ( decision of the commission of 16 April 2003) end the closure of the 6th EDF

General remark on 6th EDF: with the 6th Edf closure, the year 2006 only concerns 7 months ( from january to july included). the last 5 months of 2006 (from august to december) are part of the 9th EDF in a specific accounting category

TABLE 1.3

7th EDF  
SITUATION OF APPROPRIATIONS (EUR): 31 December 2006  
ANALYSIS OF FUND BY INSTRUMENT (EUR millions)

INSTRUMENT	INITIAL APPROPRIATION	ACCUMULATED INCREASES OR REDUCTIONS IN RESOURCES AT 31 DECEMBER 2005	INCREASES OR REDUCTIONS IN RESOURCES DURING 2006	CURRENT APPROPRIATION
<b>ACP</b>				
Lomé				
Grants	6,215.00	(775.95)	(108.64)	5,330.40
Interest-rate subsidies	280.00	(79.85)	(1.66)	198.49
Emergency aid	250.00	153.35	0.00	403.35
Aid for refugees	100.00	(15.50)	(0.55)	83.95
Risk capital	825.00	(8.15)	(0.33)	816.51
Stabex	1,500.00	196.69	0.00	1,696.69
Sysmin	480.00	(33.90)	(5.49)	440.61
Transfer 5th EDF – 7th EDF	0.00	321.52	(8.67)	312.85
Structural adjustment	1,150.00	(0.83)	0.00	1,149.17
Heavily indebted poor countries	0.00	40.00	0.00	40.00
Intra ACP Allocation	0.00	50.00	0.00	50.00
General reserve	0.00	0.00		0.00
<b>TOTAL ACP</b>	<b>10,800.00</b>	<b>(152.61)</b>	<b>(125.35)</b>	<b>10,522.04</b>
<b>OCT</b>				
Grants	97.50	(10.86)	(1.07)	85.58
Interest-rate subsidies	6.00	(1.82)	0.00	4.18
Emergency aid	2.50	(0.24)	0.00	2.26
Aid for refugees	0.50	(0.21)	0.00	0.29
Risk capital	25.00	(2.51)	0.00	22.49
Stabex	6.00	0.00	0.00	6.00
Sysmin	2.50	0.00	0.00	2.50
Transfer 5th EDF – 7th EDF	0.00	9.83	(0.25)	9.58
<b>TOTAL OCT</b>	<b>140.00</b>	<b>(5.80)</b>	<b>(1.32)</b>	<b>132.88</b>
<b>TOTAL 7TH EDF</b>	<b>10,940.00</b>	<b>(158.41)</b>	<b>(126.67)</b>	<b>10,654.92</b>

TABLE 1.4

**7TH EDF**  
**SITUATION OF APPROPRIATIONS (millions of EUR) : 31 december 2006**  
**ANALYSIS OF MOVEMENTS DURING THE YEAR**

ACP	Lomé										Cotonou	General Reserve	Total ACP
	GRANTS	INTEREST RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL	STABEX	SYSMIN	TRANSFER 5th EDF – 7th EDF	STRUCTURAL ADJUSTMENT	HEAVILY INDEBTED POOR COUNTRIES	INTRA ACP		
SITUATION AT 31.12.2005	5.439,05	200,15	403,35	84,50	816,85	1.696,69	446,10	321,52	1.149,17	40,00	50,00	0,00	10.647,39
(1)	(108,64)	(2)	0,00	(0,55)	(0,33)	0,00	(5,49)	(8,67)	0,00	0,00	0,00	0,00	(125,35)
<b>SITUATION AT 31.12.2006</b>	<b>5.330,4</b>	<b>198,5</b>	<b>403,3</b>	<b>84,0</b>	<b>816,5</b>	<b>1.696,7</b>	<b>440,6</b>	<b>312,9</b>	<b>1.149,2</b>	<b>40,0</b>	<b>50,0</b>	<b>0,00</b>	<b>10.522,04</b>

OCT	GRANTS	INTEREST RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL	STABEX	SYSMIN	TRANSFER 5th EDF – 7th EDF	TOTAL OCT
SITUATION AT 31.12.2005	86,64	4,18	2,26	0,29	22,49	6,00	2,50	9,83	134,20
(1)	(1,07)	0,00	0,00	0,00	0,00	0,00	0,00	(0,25)	(1,32)
<b>SITUATION AT 31.12.2006</b>	<b>85,58</b>	<b>4,18</b>	<b>2,26</b>	<b>0,29</b>	<b>22,49</b>	<b>6,00</b>	<b>2,50</b>	<b>9,58</b>	<b>132,88</b>

(1) Transfer to 9th edf following the entry in force of Cotonou ( decision of the commission of 16 April 2003)

TABLE 1.5

**8th EDF**  
**SITUATION OF APPROPRIATIONS (EUR): 31 December 2006**  
**ANALYSIS OF FUND BY INSTRUMENT (EUR millions)**

INSTRUMENT	INITIAL APPROPRIATION	ACCUMULATED INCREASES OR REDUCTIONS IN RESOURCES AT 31 DECEMBER 2005	INCREASES OR REDUCTIONS IN RESOURCES DURING 2006	CURRENT APPROPRIATION
<b>ACP</b>				
<u>Lomé</u>				
Grants	7,562.00	(1,997.12)	(173.27)	5,391.61
Interest-rate subsidies	370.00	(268.55)	(6.89)	94.56
Emergency aid	140.00	(2.59)	(0.88)	136.52
Aid for refugees	120.00	(2.76)	(0.63)	116.60
Risk capital	1,000.00	150.48	(22.71)	1,127.77
Stabex	1,800.00	(1,092.96)	9.13	716.17
Sysmin	575.00	(463.26)	0.00	111.74
Structural adjustment	1,400.00	173.33	(58.78)	1,514.55
Heavily indebted poor countries	0.00	1,060.00	0.00	1,060.00
Utilisation of interest income	0.00	38.15	(0.77)	37.38
<u>Cotonou</u>				
A envelope	0.00	442.09	(8.50)	433.59
B envelope	0.00	255.00	(0.42)	254.58
Regional	0.00	0.00	0.00	0.00
<b>TOTAL ACP</b>	<b>12,967.00</b>	<b>(1,708.20)</b>	<b>(263.73)</b>	<b>10,995.07</b>
<b>OCT</b>				
Grants	115.00	(69.53)	(1.56)	43.91
Interest-rate subsidies	8.50	(7.36)	0.00	1.14
Emergency aid	3.00	(3.00)	0.00	0.00
Aid for refugees	0.50	(0.50)	0.00	0.00
Risk capital	30.00	(23.50)	0.00	6.50
Stabex	5.50	(4.32)	0.00	1.18
Sysmin	2.50	0.00	(0.01)	2.49
<b>TOTAL OCT</b>	<b>165.00</b>	<b>(108.21)</b>	<b>(1.57)</b>	<b>55.22</b>
<b>TOTAL 8TH EDF</b>	<b>13,132.00</b>	<b>(1,816.41)</b>	<b>(265.29)</b>	<b>11,050.29</b>

TABLE 1.6

**8TH EDF**  
**SITUATION OF APPROPRIATIONS (millions of EUR) : 31 december 2006**  
**ANALYSIS OF MOVEMENTS DURING THE YEAR**

ACP	Lomé										Cotonou			TOTAL ACP
	GRANTS	INTEREST RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL	STABEX	SYSMIN	STRUCTURAL ADJUSTMENT	HEAVILY INDEBTED POOR COUNTRIES	UTILISATION OF INTEREST INCOME	A Envelop	B Envelop	Regional	
SITUATION AT 31.12.2005	5.564,88	101,45	137,41	117,24	1.150,48	707,04	111,74	1.573,33	1.060,00	38,15	442,09	255,00	0,00	11.258,80
(1)	(173,27)	(6,89)	(0,88)	(0,63)	(22,71)		0,00	(58,78)	0,00	(0,77)	(8,50)	(0,42)	0,00	(272,85)
(2)						9,13								9,13
<b>SITUATION AT 31.12.2006</b>	<b>5.391,61</b>	<b>94,56</b>	<b>136,52</b>	<b>116,60</b>	<b>1.127,77</b>	<b>716,17</b>	<b>111,74</b>	<b>1.514,55</b>	<b>1.060,00</b>	<b>37,38</b>	<b>433,59</b>	<b>254,58</b>	<b>0,00</b>	<b>10.995,07</b>

OCT	GRANTS	INTEREST RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL	STABEX	SYSMIN	HEAVILY INDEBTED POOR COUNTRIES	TOTAL OCT
SITUATION AT 31.12.2005	45,47	1,14	0,00	0,00	6,50	1,18	2,50	0,00	56,79
(1)	(1,56)	0,00	0,00	0,00	0,00	0,00	(0,01)	0,00	(1,57)
<b>SITUATION AT 31.12.2006</b>	<b>43,91</b>	<b>1,14</b>	<b>0,00</b>	<b>0,00</b>	<b>6,50</b>	<b>1,18</b>	<b>2,49</b>	<b>0,00</b>	<b>55,22</b>

(1) Transfer to 9th edf following the entry in force of Cotonou ( decision of the commission of 16 April 2003)  
(2) Interest earned on Stabex security accounts

TABLE 1.7

**9th EDF**  
**SITUATION OF APPROPRIATIONS (EUR): 31 December 2006**  
**ANALYSIS OF FUND BY INSTRUMENT (EUR millions)**

INSTRUMENT	INITIAL APPROPRIATION	ACCUMULATED INCREASES OR REDUCTIONS IN RESOURCES AT 31 DECEMBER 2005	INCREASES OR REDUCTIONS IN RESOURCES DURING 2006	CURRENT APPROPRIATION
<b>ACP</b>				
A envelope	5,318.30	3,499.76	362.19	9,180.25
B envelope	2,107.90	(811.37)	178.77	1,475.30
National allocations reserve	1,224.10	(790.90)	(304.40)	128.80
CDE, CTA and Joint Assembly	164.00	(57.01)	34.03	141.02
Long-term dev. reserve	257.85	545.70	(605.81)	197.75
Regional allocations	904.00	52.85	(4.08)	952.77
Intra-ACP	300.00	1,645.23	896.29	2,841.52
Implementation costs	125.00	0.00	0.00	125.00
Interest and other receipts	0.00	52.51	23.96	76.47
Special allocation Congo	0.00	107.99	0.49	108.47
Transfer 6th - 9th EDF	0.00	0.00	36.14	36.14
<b>TOTAL ACP</b>	<b>10,401.15</b>	<b>4,244.75</b>	<b>617.59</b>	<b>15,263.49</b>
<b>OCT</b>				
A envelope		207.25	6.60	213.85
Long-term dev. reserve	144.00	(83.27)	(3.69)	57.04
Regional allocations	8.00	19.02	0.49	27.51
Technical assistance envelope	2.00	0.00	0.00	2.00
Transfer 6th - 9th EDF	0.00	0.00	0.70	0.70
<b>TOTAL OCT</b>	<b>154.00</b>	<b>143.00</b>	<b>4.11</b>	<b>301.11</b>
<b>TOTAL 9TH EDF</b>	<b>10,555.15</b>	<b>4,387.75</b>	<b>621.70</b>	<b>15,564.60</b>

TABLE 1.8

**9TH EDF**  
**SITUATION OF APPROPRIATIONS (millions of EUR) : 31 december 2006**  
**ANALYSIS OF MOVEMENTS DURING THE YEAR**

ACP	Enveloppe A	Enveloppe B	Reserve allocations nationales	Cde, Cta et ass.paritaire	Reserve dev. Long terme	Allocations regionaux	Intra ACP	Frais de mise en oeuvre	Interets et autres recettes	Dotation special Congo	Transfer 6th – 9th EDF	TOTAL ACP
SITUATION AT 31.12.2005	8.818,06	1.296,53	433,20	106,99	803,55	956,85	1.945,23	125,00	52,51	107,99	0,00	14.645,90
(1)	246,53	0,42		2,03	109,97	54,17	6,62		1,91			421,65
(2)	115,30	0,00	(115,30)									0,00
(3)						(58,67)	58,67					0,00
(4)			18,00		(523,00)		627,00					122,00
(5)					(204,00)		204,00					0,00
(6)				32,00	(32,00)							0,00
(7)									22,05			22,05
(8)										0,49		0,49
(9)	(18,00)	144,35	(154,00)		27,65							0,00
(10)	12,84				1,99	0,42						51,40
(11)		34,00			(34,00)						36,14	0,00
(12)			(53,10)		53,10							0,00
(13)	9,49				(9,49)							0,00
(14)	(3,97)				3,97							0,00
<b>SITUATION AT 31.12.2006</b>	<b>9.180,25</b>	<b>1.475,30</b>	<b>128,80</b>	<b>141,02</b>	<b>197,75</b>	<b>952,77</b>	<b>2.841,52</b>	<b>125,00</b>	<b>76,47</b>	<b>108,47</b>	<b>36,14</b>	<b>15.263,49</b>

OCT	Enveloppe A	Enveloppe C	Reserve dev. Long terme	Allocations regionaux	Enveloppe assistance technique	Transfer 6th – 9th EDF	TOTAL OCT
SITUATION AT 31.12.2005	207,25	0,00	60,73	27,02	2,00	0,00	297,00
(1)	2,90		0,01	0,49		0,00	3,40
(10)						0,70	0,70
(15)		3,70	(3,70)				0,00
<b>SITUATION AT 31.12.2006</b>	<b>210,15</b>	<b>3,70</b>	<b>57,04</b>	<b>27,51</b>	<b>2,00</b>	<b>0,70</b>	<b>301,11</b>

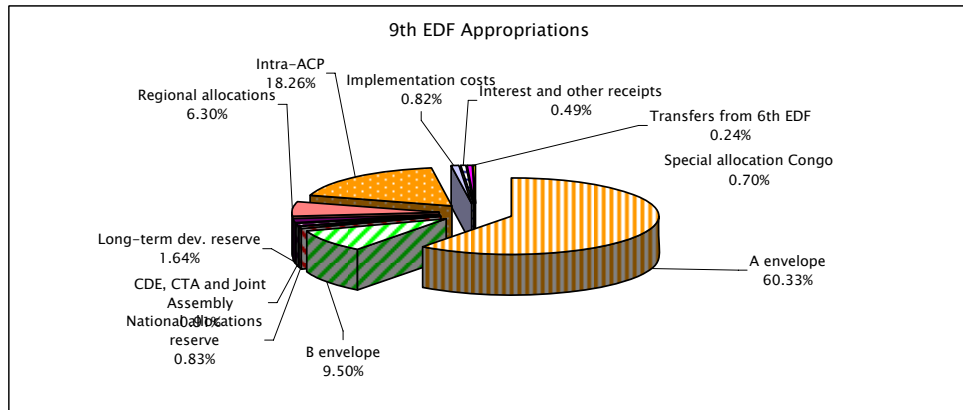
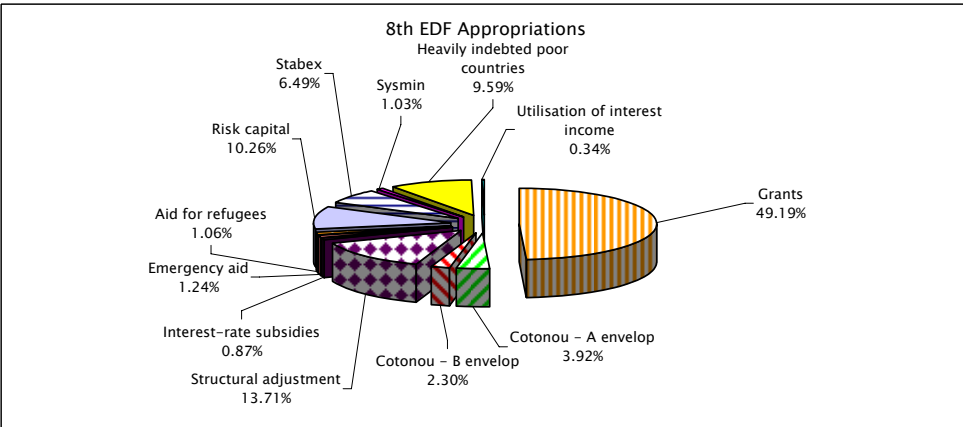
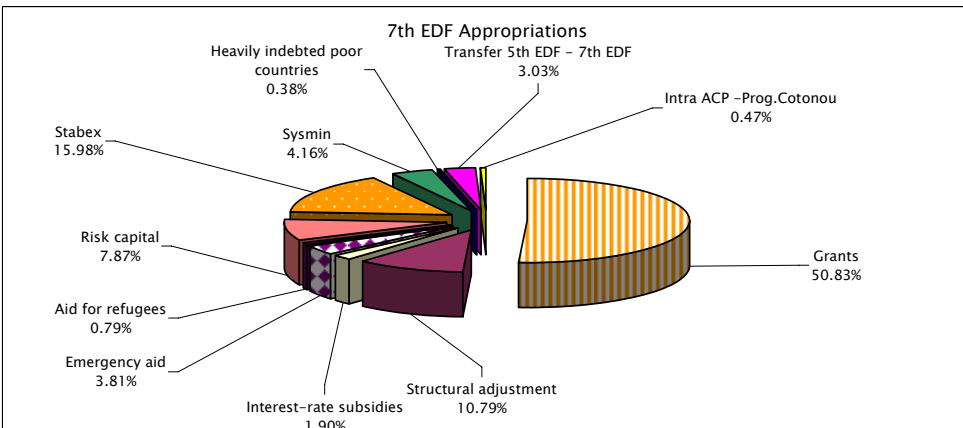
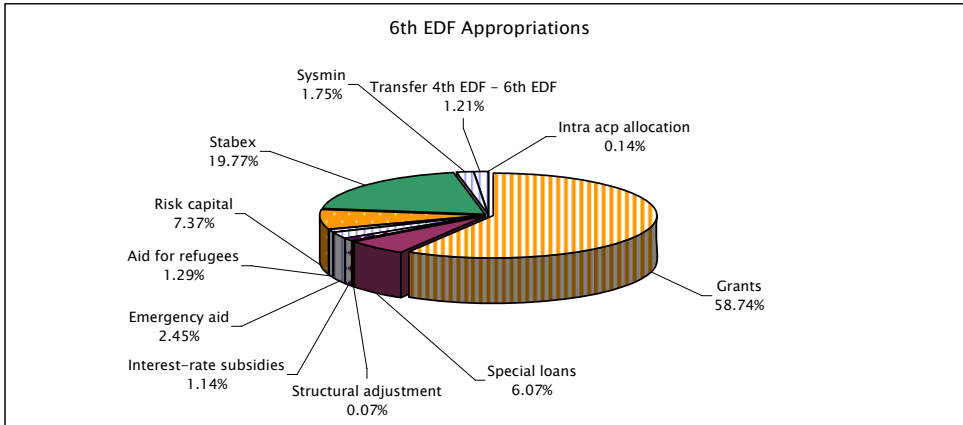
- (1) Transfer to 9th edf following the entry in force of Cotonou ( decision of the commission of 16 April 2003)  
(2) signature of csp for the country  
(3) Transfer to intra ACP (régional MTR)  
(4) debloquage milliard conditionnel  
(5) Transfert Rés dev Lg tem vers rés intra acp  
(6) Transfert Rés dev Lg tem vers CDE/CTA/ass.par.  
(7) interets 2006 sur les fonds FED  
(8) interets 2006 sur les fonds congo  
(9) transferts de l'enveloppe B  
(10) Clôture du 6ème FED et dégagements effectués  
(11) increase of allocations following the ad hoc reviews  
(12) retour vers RDLT (réduction enveloppe A de GUI et EG)  
(13) Transfert Rés dev Lg tem vers Enveloppe A (Guinée Bisssau)  
(14) Transfert de Enveloppe A vers Rés dev Lg terme (Guinée)  
(15) Transfert vers réserve C Cayman islands



TABLE 1.9

**6TH-7TH-8TH-9TH EDF  
INCREASES, REDUCTIONS AND TRANSFER OF RESOURCES DURING 2006 (millions of Eur)**

ACP	TOTAL 6th EDF	TOTAL 7th EDF	TOTAL 8th EDF	TOTAL 9th EDF	Net variation
<b>SITUATION AT 31.12.2005</b>	7,325.45	10,647.39	11,258.80	14,645.90	
Transfer to 9th edf following the entry in force of Cotonou ( decision of the commission of 16 April 2003)	(74.84)	(125.35)	(272.85)	421.65	<b>0.00</b>
Interest earned on Stabex security accounts			9.13		<b>9.13</b>
Release of conditional billion				122.00	<b>122.00</b>
Interest on EDF funds in 2006				22.05	<b>22.05</b>
Interet on Congo funds in 2006				0.49	<b>0.49</b>
<b>Transfer to 9th EDF following the 6th EDF closure</b>				51.40	
<b>SITUATION AT 31.12.2006</b>	<b>7,250.61</b>	<b>10,522.04</b>	<b>10,995.07</b>	<b>15,263.49</b>	<b>153.67</b>
PTOM	TOTAL 6th EDF	TOTAL 7th EDF	TOTAL 8th EDF	TOTAL 9th EDF	Net variation
<b>SITUATION AT 31.12.2005</b>	89.33	134.20	56.79	297.00	
Transfer to 9th edf following the entry in force of Cotonou ( decision of the commission of 16 April 2003)	(1.22)	(1.32)	(1.57)	3.40	<b>(0.00)</b>
<b>Transfer to 9th EDF following the 6th EDF closure</b>				0.70	
<b>SITUATION AT 31.12.2006</b>	<b>88.11</b>	<b>132.88</b>	<b>55.22</b>	<b>301.11</b>	<b>(0.00)</b>
<b>TOTAL ACP +PTOM</b>	<b>7,338.72</b>	<b>10,654.92</b>	<b>11,050.29</b>	<b>15,564.59</b>	<b>153.67</b>
<b>TOTAL TRANSFER TO 9th EDF</b>	<b>(76.06)</b>	<b>(126.67)</b>	<b>(274.42)</b>	<b>425.05</b>	<b>(52.10)</b>
<b>Difference on net variation (Transfer due to 6th EDF Closure)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>52.10</b>	<b>0.00</b>



## **2.2. CONSOLIDATED ACCOUNTS**

TABLE 2.1

EDF CONSOLIDATED ACCOUNTS AT 31.12.2006:  
PROGRESS REPORT (million EUR)

	APPROPRIATIONS	6th EDF	7th EDF	8th EDF	9th EDF	6th,7th,8th et 9th
Lomé	Programmable aid	4,755.96	5,415.98	5,435.52		15,607.46
	Non-programmable aid	2,483.84	4,866.51	4,889.23		12,239.58
	Transfers to other Funds	88.92	322.43		36.85	448.19
	Sundry revenue			37.38		37.38
						0.00
Cotonou	A envelope			433.59	9,390.40	9,823.99
	B envelope			254.58	1,479.00	1,733.58
	Regional Allocation				980.28	980.28
	Intra ACP allocation	10.00	50.00		2,841.52	2,901.52
	CDE, CTA and Joint Assembly				141.02	141.02
	Countries Reserve Cotonou				128.80	128.80
	Long-term development reserv				254.79	254.79
	Special alloc. dec.2003/583				108.47	108.47
	Implementation costs and inte				203.47	203.47
<b>TOTAL</b>	<b>7,338.72</b>	<b>10,654.92</b>	<b>11,050.29</b>	<b>15,564.60</b>	<b>44,608.54</b>	

	EDF	AGGREGATE TOTAL		ANNUAL FIGURES				
		As at 31/12/06	% of appropriation	2002	2003	2004	2005	2006
<b>DECISIONS</b>	6	7,338.72	100%	2.84	(13.13)	(32.24)	(24.56)	(76.06)
	7	10,654.92	100%	125.99	(2.60)	(58.42)	(86.09)	(126.67)
	8	11,050.29	100%	1,639.56	255.11	(172.26)	(275.05)	(265.29)
	9	12,401.98	80%		3,156.44	2,638.08	3,420.76	3,186.70
<b>TOTAL</b>		<b>41,445.92</b>		<b>1,768.39</b>	<b>3,395.83</b>	<b>2,375.15</b>	<b>3,035.06</b>	<b>2,718.67</b>
<b>ASSIGNED FUNDS</b>	6	7,338.72	100%	33.49	30.74	28.68	(1.32)	(38.30)
	7	10,522.66	99%	328.12	311.69	121.42	110.52	(6.34)
	8	10,449.59	95%	1,781.30	1,406.57	848.67	471.95	202.48
	9	7,726.88	50%		993.70	1,747.48	2,070.90	2,914.80
<b>TOTAL</b>		<b>36,037.85</b>		<b>2,142.92</b>	<b>2,742.71</b>	<b>2,746.25</b>	<b>2,652.05</b>	<b>3,072.64</b>
<b>PAYMENTS</b>	6	7,338.72	100%	48.53	47.04	30.00	21.62	4.95
	7	10,244.12	96%	326.12	382.21	234.94	235.31	159.24
	8	9,122.03	83%	1,478.07	1,472.56	985.34	858.47	736.81
	9	4,459.85	29%		277.66	947.56	1,373.70	1,860.93
<b>TOTAL</b>		<b>31,164.72</b>		<b>1,852.72</b>	<b>2,179.47</b>	<b>2,197.84</b>	<b>2,489.10</b>	<b>2,761.93</b>

\* Negative figures represent decommitments.

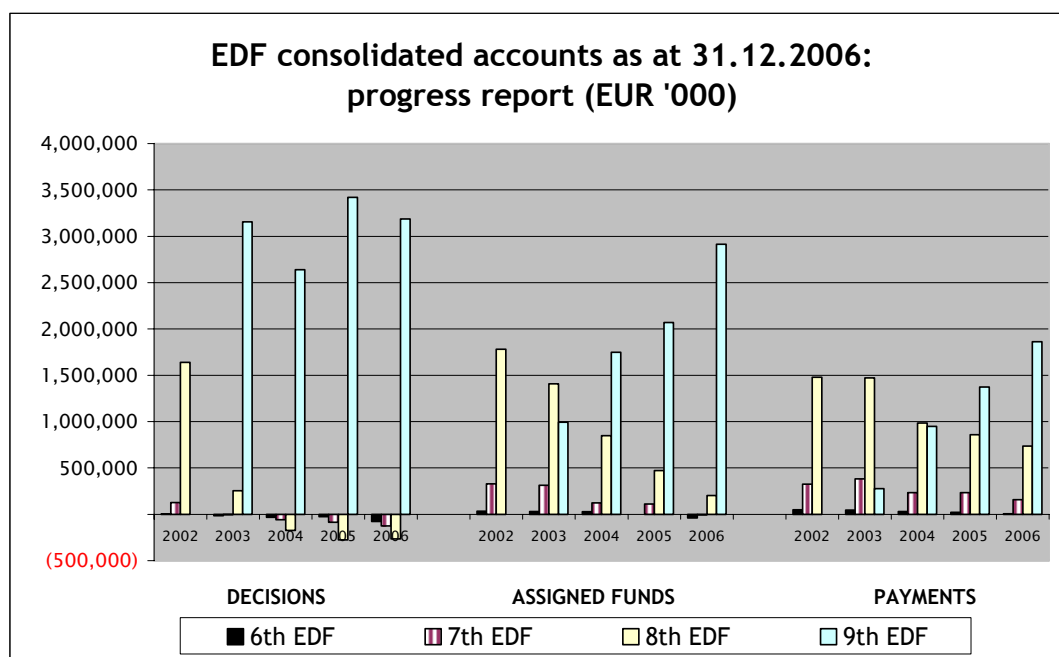


TABLE 2.2

EDF CONSOLIDATED ACCOUNTS AT 31.12.2006  
CLASS OF AID (million EUR)

	6th EDF	% (1)	7th EDF	% (1)	8th EDF	% (1)	9th EDF	% (1)	TOTAL	% (1)
<b>PROGRAMMABLE AID (NIP)</b>										
Appropriation	4,755.96		5,415.98		5,435.52				15,607.46	
Decisions	4,755.96	100%	5,415.98	100%	5,435.52	100%			15,607.46	100%
Assigned funds	4,755.96	100%	5,299.73	98%	5,002.70	92%			15,058.38	96%
Payments	4,755.96	100%	5,153.28	95%	4,233.51	78%			14,142.75	91%
<b>NON-PROGRAMMABLE AID</b>										
Appropriation	2,483.84		4,866.51		4,889.23				12,239.58	
Decisions	2,483.84	100%	4,866.51	100%	4,889.23	100%			12,239.58	100%
Assigned funds	2,483.84	100%	4,854.36	100%	4,840.27	99%			12,178.47	100%
Payments	2,483.84	100%	4,730.78	97%	4,409.83	90%			11,624.45	95%
<b>TRANSFERS FROM OTHER FUNDS</b>										
Appropriation	88.92		322.43				36.85		448.19	
Decisions	88.92	100%	322.43	100%			36.16	98%	447.50	100%
Assigned funds	88.92	100%	318.58	99%			24.53	67%	432.03	96%
Payments	88.92	100%	310.06	96%			4.27	12%	403.25	90%
<b>SUNDRY REVENUE</b>										
Appropriation					37.38				37.38	
Decisions					37.38	100%			37.38	8%
Assigned funds					35.03	94%			35.03	8%
Payments					32.45	87%			32.45	7%
<b>TOTAL</b>										
Appropriation	7,328.72		10,604.92		10,362.13		36.85		28,332.62	
Decisions	7,328.72	100%	10,604.92	100%	10,362.13	100%	36.16	98%	28,331.92	100%
Assigned funds	7,328.72	100%	10,472.66	99%	9,878.00	95%	24.53	67%	27,703.91	98%
Payments	7,328.72	100%	10,194.12	96%	8,675.79	84%	4.27	12%	26,202.91	92%
<b>C O T O N O U</b>										
<b>A envelope</b>										
Appropriation					433.59		9,390.40		9,823.99	
Decisions					433.59	100%	7,870.02	84%	8,303.61	85%
Assigned funds					412.18	95%	4,866.08	52%	5,278.25	54%
Payments					372.05	86%	2,706.23	29%	3,078.28	31%
<b>B envelope</b>										
Appropriation					254.58		1,479.00		1,733.58	
Decisions					254.58	100%	1,059.47	72%	1,314.04	76%
Assigned funds					159.41	63%	646.41	44%	805.82	46%
Payments					74.18	29%	467.77	32%	541.96	31%
<b>CDE, CTA and Joint Assembly</b>										
Appropriation							141.02		141.02	
Decisions							109.00	77%	109.00	77%
Assigned funds							106.95	76%	106.95	98%
Payments							91.84	65%	91.84	86%
<b>Regional Allocation</b>										
Appropriation							980.28		980.28	
Decisions							741.18	76%	741.18	76%
Assigned funds							299.23	31%	299.23	31%
Payments							85.49	9%	85.49	9%
<b>Intra ACP Allocation</b>										
Appropriation	10.00		50.00				2,841.52		2,901.52	
Decisions	10.00	100%	50.00	100%			2,330.29	82%	2,390.29	82%
Assigned funds	10.00	100%	50.00	100%			1,551.15	55%	1,611.15	56%
Payments	10.00	100%	50.00	100%			884.01	31%	944.01	33%
<b>Special alloc. dec.4/04</b>										
Appropriation							108.47		108.47	
Decisions							108.15	4%	108.15	4%
Assigned funds							107.77	4%	107.77	4%
Payments							105.05	4%	105.05	4%
<b>Implementation costs and interest</b>										
Appropriation							203.47		203.47	
Decisions							147.72	73%	147.72	73%
Assigned funds							124.77	61%	124.77	61%
Payments							115.19	57%	115.19	57%
<b>TOTAL</b>										
Appropriation	10.00		50.00		688.17		15,144.16		15,547.84	
Decisions	10.00	100%	50.00	100%	688.17	100%	12,365.83	82%	13,114.00	84%
Assigned funds	10.00	100%	50.00	100%	571.59	83%	7,702.35	51%	8,333.94	54%
Payments	10.00	100%	50.00	100%	446.23	65%	4,455.58	29%	4,961.81	32%
<b>COUNTRIES RESERVE -COTONOU</b>										
							128.80		128.80	
<b>REGIONAL RESERVE -COTONOU</b>										
<b>LONG-TERM DEV. RESERVE</b>										
							254.79		254.79	
<b>TOTAL</b>										
Appropriation	7,338.72		10,654.92		11,050.29		15,564.60		44,608.54	
Decisions	7,338.72	100%	10,654.92	100%	11,050.29	100%	12,401.98	80%	41,445.92	93%
Assigned funds	7,338.72	100%	10,522.66	99%	10,449.59	95%	7,726.88	50%	36,037.85	81%
Payments	7,338.72	100%	10,244.12	96%	9,122.03	83%	4,459.85	29%	31,164.72	70%

(1) % of appropriations.

TABLE 2.3

EDF CONSOLIDATED ACCOUNTS AT 31.12.2006:  
ANALYSIS BY AID INSTRUMENT (million EUR)

## ACP + OCT - 6th EDF

	APPROPRIATION	DECISIONS			ASSIGNED FUNDS			PAYMENTS			
		0	AGG. TOTAL 0	ANNUAL	% (2) : (1)	AGG. TOTAL 0	ANNUAL	% (3) : (2)	AGG. TOTAL 0	ANNUAL	% (4) : (3)
<b>ACP</b>											
	<b>Total indicative programmes</b>	<b>4,692.41</b>	<b>4,692.41</b>	<b>(62.75)</b>	<b>100%</b>	<b>4,692.41</b>	<b>(33.31)</b>	<b>100%</b>	<b>4,692.41</b>	<b>4.83</b>	<b>100%</b>
	Grants	4,262.15	4,262.15	(62.52)	100%	4,262.15	(33.31)	100%	4,262.15	4.83	100%
	Special loans	430.26	430.26	(0.23)	100%	430.26		100%	430.26		100%
	<b>Total non-programmable aid</b>	<b>2,461.11</b>	<b>2,461.11</b>	<b>(10.03)</b>	<b>100%</b>	<b>2,461.11</b>	<b>(3.86)</b>	<b>100%</b>	<b>2,461.11</b>	<b>0.00</b>	<b>100%</b>
	Interest-rate subsidies	81.40	81.40	-	100%	81.40		100%	81.40		100%
	Emergency aid	179.39	179.39	-	100%	179.39		100%	179.39		100%
	Aid for refugees	94.67	94.67	(0.05)	100%	94.67		100%	94.67		100%
	Risk capital	526.09	526.09	(3.61)	100%	526.09	(3.61)	100%	526.09		100%
	Stabex	1,447.12	1,447.12		100%	1,447.12		100%	1,447.12		100%
	Sysmin	127.10	127.10	(6.37)	100%	127.10	(0.25)	100%	127.10		100%
	Structural adjustment	5.33	5.33		100%	5.33		100%	5.33		100%
	<b>Transfer 4th EDF - 6th EDF</b>	<b>87.09</b>	<b>87.09</b>	<b>(2.07)</b>	<b>100%</b>	<b>87.09</b>	<b>(0.63)</b>	<b>100%</b>	<b>87.09</b>	<b>0.15</b>	<b>100%</b>
L o m é	<b>Intra ACP Allocation</b>	<b>10.00</b>	<b>10.00</b>		<b>100%</b>	<b>10.00</b>		<b>100%</b>	<b>10.00</b>		<b>100%</b>
Cotonou	<b>General Reserve</b>										
	<b>TOTAL ACP (a)</b>	<b>7,250.61</b>	<b>7,250.61</b>	<b>(74.84)</b>	<b>100%</b>	<b>7,250.61</b>	<b>(37.80)</b>	<b>100%</b>	<b>7,250.61</b>	<b>4.99</b>	<b>100%</b>
<b>OCT</b>											
	<b>Total indicative programmes</b>	<b>63.55</b>	<b>63.55</b>	<b>(1.20)</b>	<b>100%</b>	<b>63.55</b>	<b>(0.49)</b>	<b>100%</b>	<b>63.55</b>	<b>(0.04)</b>	<b>100%</b>
	Grants	48.57	48.57	(1.20)	100%	48.57	(0.49)	100%	48.57	(0.04)	100%
	Special loans	14.98	14.98		100%	14.98		100%	14.98		100%
	<b>Total non-programmable aid</b>	<b>22.73</b>	<b>22.73</b>	<b>0.00</b>	<b>100%</b>	<b>22.73</b>	<b>0.00</b>	<b>100%</b>	<b>22.73</b>	<b>0.00</b>	<b>100%</b>
	Interest-rate subsidies	2.60	2.60		100%	2.60		100%	2.60		100%
	Emergency aid	0.51	0.51		100%	0.51		100%	0.51		100%
	Aid for refugees										
	Risk capital	14.62	14.62		100%	14.62		100%	14.62		100%
	Stabex	4.00	4.00		100%	4.00		100%	4.00		100%
	Sysmin	1.00	1.00		100%	1.00		100%	1.00		100%
	<b>Transfer 4th EDF - 6th EDF</b>	<b>1.83</b>	<b>1.83</b>	<b>(0.02)</b>	<b>100%</b>	<b>1.83</b>	<b>(0.01)</b>	<b>100%</b>	<b>1.83</b>		<b>100%</b>
	<b>TOTAL OCT (b)</b>	<b>88.11</b>	<b>88.11</b>	<b>(1.22)</b>	<b>100%</b>	<b>88.11</b>	<b>(0.50)</b>	<b>100%</b>	<b>88.11</b>	<b>(0.04)</b>	<b>100%</b>
	<b>TOTAL (a) + (b)</b>	<b>7,338.72</b>	<b>7,338.72</b>	<b>(76.06)</b>	<b>100%</b>	<b>7,338.72</b>	<b>(38.30)</b>	<b>100%</b>	<b>7,338.72</b>	<b>4.95</b>	<b>100%</b>

TABLE 2.4

EDF CONSOLIDATED ACCOUNTS AT 31.12.2006:  
ANALYSIS BY AID INSTRUMENT (million EUR)

## ACP + OCT - 7th EDF

	APPROPRIATIONS	DECISIONS			ASSIGNED FUNDS			PAYMENTS			
		0	AGG. TOTAL 0	ANNUAL (2) : (1)	% (2) : (1)	AGG. TOTAL 0	ANNUAL (3) : (2)	% (3) : (2)	AGG. TOTAL 0	ANNUAL (4) : (3)	% (4) : (3)
<b>ACP</b>											
	<u>Total indicative programmes</u>	5,330.40	5,330.40	(108.64)	100%	5,215.71	(4.05)	98%	5,071.02	88.07	97%
	<u>Total non-programmable aid</u>	4,828.79	4,828.79	(8.03)	100%	4,816.85	0.26	100%	4,694.26	69.25	97%
	Interest-rate subsidies	198.49	198.49	(1.66)	100%	198.49	(1.66)	100%	198.49	(0.01)	100%
	Emergency aid	403.35	403.35		100%	403.28		100%	403.13		100%
L	Aid for refugees	83.95	83.95	(0.55)	100%	83.86	(0.56)	100%	83.57	(0.18)	100%
o	Risk capital	816.51	816.51	(0.33)	100%	816.51	(0.33)	100%	769.83	5.46	94%
m	Stabex	1,696.69	1,696.69		100%	1,696.69		100%	1,685.95	51.71	99%
é	Sysmin	440.61	440.61	(5.49)	100%	429.26	2.81	97%	364.68	12.25	85%
	Structural adjustment	1,149.17	1,149.17		100%	1,148.75		100%	1,148.61	0.03	100%
	Heavily indebted poor countries	40.00	40.00		100%	40.00		100%	40.00		100%
	<u>Transfer 5th EDF - 7th EDF</u>	312.85	312.85	(8.67)	100%	309.74	(2.50)	99%	301.49	0.78	97%
	<u>Sundry Revenue</u>										
Cotonou	<u>Intra ACP Allocation</u>	50.00	50.00		100%	50.00	0.00	100%	50.00		100%
	<u>General Reserve</u>										
	<b>TOTAL ACP (a)</b>	<b>10,522.04</b>	<b>10,522.04</b>	<b>(125.35)</b>	<b>100%</b>	<b>10,392.30</b>	<b>(6.28)</b>	<b>99%</b>	<b>10,116.77</b>	<b>158.11</b>	<b>97%</b>
<b>OCT</b>											
	<u>Total indicative programmes</u>	85.58	85.58	(1.07)	100%	84.01	(0.26)	98%	82.26	0.64	98%
	<u>Total non-programmable aid</u>	37.73	37.73	0.00	100%	37.51	0.43	99%	36.51	0.49	97%
	Interest-rate subsidies	4.18	4.18		100%	4.18		100%	4.18		100%
	Emergency aid	2.26	2.26		100%	2.26		100%	2.26		100%
	Aid for refugees	0.29	0.29		100%	0.29		100%	0.29		100%
	Risk capital	22.49	22.49		100%	22.49		100%	22.49		100%
	Stabex	6.00	6.00		100%	6.00		100%	6.00		100%
	Sysmin	2.50	2.50		100%	2.29	0.43	91%	1.29	0.49	56%
	<u>Transfer 5th EDF - 7th EDF</u>	9.58	9.58	(0.25)	100%	8.84	(0.22)	92%	8.57	(0.01)	97%
	<b>TOTAL OCT (b)</b>	<b>132.88</b>	<b>132.88</b>	<b>(1.32)</b>	<b>100%</b>	<b>130.37</b>	<b>(0.06)</b>	<b>98%</b>	<b>127.34</b>	<b>1.13</b>	<b>98%</b>
	<b>TOTAL (a) + (b)</b>	<b>10,654.92</b>	<b>10,654.92</b>	<b>(126.67)</b>	<b>100%</b>	<b>10,522.66</b>	<b>(6.34)</b>	<b>99%</b>	<b>10,244.12</b>	<b>159.24</b>	<b>97%</b>

TABLE 2.5

EDF CONSOLIDATED ACCOUNTS AT 31.12.2006:  
ANALYSIS BY AID INSTRUMENT (million EUR)

## ACP + OCT - 8th EDF

	APPROPRIATIONS	DECISIONS			ASSIGNED FUNDS			PAYMENTS			
		AGG. TOTAL	ANNUAL	%	AGG. TOTAL	ANNUAL	%	AGG. TOTAL	ANNUAL	%	
	0	0	(2) : (1)		0	(3) : (2)		0	(4) : (3)		
<b>ACP</b>											
	<b>Total indicative programmes</b>	5,391.61	5,391.61	(173.27)	100%	4,966.20	217.83	92%	4,201.35	475.56	85%
	<b>Total non-programmable aid</b>	4,915.30	4,915.30	(81.53)	100%	4,864.35	(37.80)	99%	4,432.48	208.16	91%
	Interest-rate subsidies	94.56	94.56	(6.89)	100%	94.56	(6.89)	100%	65.20	1.21	69%
	Emergency aid	136.52	136.52	(0.88)	100%	136.52	(0.31)	100%	136.52	0.22	100%
	Aid for refugees	116.60	116.60	(0.63)	100%	112.05	(1.31)	96%	99.23	7.29	89%
	Risk capital	1,127.77	1,127.77	(22.71)	100%	1,127.77	(12.71)	100%	921.97	57.65	82%
	Stabex	716.17	716.17	9.13	100%	687.30	2.01	96%	522.54	137.80	76%
	Sysmin	111.74	111.74		100%	106.42	(0.65)	95%	98.02	2.27	92%
	Structural adjustment	1,514.55	1,514.55	(58.78)	100%	1,504.71	(18.51)	99%	1,496.56	1.04	99%
	Heavily indebted poor countries	1,060.00	1,060.00	0.00	100%	1,060.00	0.00	100%	1,060.00	0.00	100%
	Utilisation of interest income	37.38	37.38	(0.77)	100%	35.03	0.58	94%	32.45	0.66	93%
	<b>TOTAL</b>	<b>10,306.90</b>	<b>10,306.90</b>	<b>(254.80)</b>	<b>100%</b>	<b>9,830.55</b>	<b>180.03</b>	<b>95%</b>	<b>8,633.84</b>	<b>683.72</b>	<b>88%</b>
L o m é	<b>A envelope</b>	433.59	433.59	(8.50)	100%	412.18	14.31	95%	372.05	30.31	90%
	<b>B envelope</b>	254.58	254.58	(0.42)	100%	159.41	6.78	63%	74.18	20.20	47%
	<b>Regional allocation</b>	0.00	0.00			0.00	0.00				
	<b>TOTAL</b>	<b>688.17</b>	<b>688.17</b>	<b>(8.92)</b>	<b>100%</b>	<b>571.59</b>	<b>21.09</b>	<b>83%</b>	<b>446.23</b>	<b>50.51</b>	<b>78%</b>
<b>C o t o n o u</b>											
	<b>TOTAL ACP (a)</b>	<b>10,995.07</b>	<b>10,995.07</b>	<b>(263.73)</b>	<b>100%</b>	<b>10,402.14</b>	<b>201.12</b>	<b>95%</b>	<b>9,080.07</b>	<b>734.23</b>	<b>87%</b>
<b>OCT</b>											
	<b>Total indicative programmes</b>	43.91	43.91	(1.56)	100%	36.50	0.70	83%	32.16	1.87	88%
	<b>Total non-programmable aid</b>	11.31	11.31	(0.01)	100%	10.95	0.66	97%	9.80	0.71	89%
	Interest-rate subsidies	1.14	1.14		100%	1.14		100%	1.14		100%
	Emergency aid										
	Aid for refugees	0.00	0.00								
	Risk capital	6.50	6.50		100%	6.50		100%	6.00		92%
	Stabex	1.18	1.18		100%	1.18		100%	1.18		100%
	Sysmin	2.49	2.49	(0.01)	100%	2.13	0.66		1.48	0.71	
	<b>TOTAL OCT (b)</b>	<b>55.22</b>	<b>55.22</b>	<b>(1.57)</b>	<b>100%</b>	<b>47.45</b>	<b>1.36</b>	<b>86%</b>	<b>41.96</b>	<b>2.58</b>	<b>88%</b>
	<b>TOTAL (a) + (b)</b>	<b>11,050.29</b>	<b>11,050.29</b>	<b>(265.29)</b>	<b>100%</b>	<b>10,449.59</b>	<b>202.48</b>	<b>95%</b>	<b>9,122.03</b>	<b>736.81</b>	<b>87%</b>



TABLE 2.6

EDF CONSOLIDATED ACCOUNTS AT 31.12.2006:  
ANALYSIS BY AID INSTRUMENT (million EUR)

## ACP + OCT - 9th EDF

	APPROPRIATIONS	DECISIONS			ASSIGNED FUNDS			PAYMENTS		
		AGG. TOTAL	ANNUAL	%	AGG. TOTAL	ANNUAL	%	AGG. TOTAL	ANNUAL	%
	0	0	(2) : (1)	(2) : (1)	0	(3) : (2)	(3) : (2)	0	(4) : (3)	(4) : (3)
<b>ACP</b>										
<b>A envelope</b>	<b>9,180.25</b>	<b>7,743.99</b>	<b>1,473.77</b>	<b>84%</b>	<b>4,758.12</b>	<b>1,596.64</b>	<b>61%</b>	<b>2,660.73</b>	<b>1,168.43</b>	<b>56%</b>
Macroeconomic support		1,963.92	160.44		1,643.42	299.54		1,186.18	397.51	
Sectoral Policies		5,780.07	1,313.33		3,114.70	1,297.10		1,474.55	770.92	
<b>B envelope</b>	<b>1,475.30</b>	<b>1,055.77</b>	<b>342.09</b>	<b>72%</b>	<b>646.41</b>	<b>172.33</b>	<b>61%</b>	<b>467.77</b>	<b>133.26</b>	<b>72%</b>
Compensation export earnings		119.64	27.39		90.86	40.05		62.16	15.16	
Emergency aid		926.53	317.38		545.94	130.28		396.02	116.11	
Heavily indebted poor countries		9.60	(2.68)		9.60	2.00		9.60	2.00	
<b>Regional Allocation</b>	<b>952.77</b>	<b>726.86</b>	<b>213.57</b>	<b>76%</b>	<b>293.06</b>	<b>138.22</b>	<b>40%</b>	<b>82.93</b>	<b>46.77</b>	<b>28%</b>
<b>Intra ACP Allocation</b>	<b>2,841.52</b>	<b>2,330.29</b>	<b>1,013.86</b>	<b>82%</b>	<b>1,551.15</b>	<b>837.21</b>	<b>67%</b>	<b>884.01</b>	<b>423.34</b>	<b>57%</b>
<b>Other</b>	<b>141.02</b>	<b>109.00</b>	<b>4.03</b>	<b>77%</b>	<b>106.95</b>	<b>37.14</b>	<b>98%</b>	<b>91.84</b>	<b>30.86</b>	<b>86%</b>
<b>Implementing expenses</b>	<b>125.00</b>	<b>117.37</b>	<b>(7.63)</b>	<b>94%</b>	<b>111.31</b>	<b>(0.91)</b>	<b>95%</b>	<b>110.49</b>	<b>1.97</b>	<b>99%</b>
<b>Interets et autres recettes</b>	<b>76.47</b>	<b>28.35</b>	<b>19.30</b>	<b>37%</b>	<b>13.16</b>	<b>10.98</b>	<b>46%</b>	<b>4.41</b>	<b>3.96</b>	<b>33%</b>
<b>Special allocation Congo</b>	<b>108.47</b>	<b>108.15</b>	<b>16.19</b>	<b>100%</b>	<b>107.77</b>	<b>16.08</b>	<b>100%</b>	<b>105.05</b>	<b>15.73</b>	<b>97%</b>
<b>Transfers from 6th EDF</b>	<b>36.14</b>	<b>36.14</b>	<b>36.14</b>	<b>100%</b>	<b>24.52</b>	<b>24.52</b>	<b>68%</b>	<b>4.35</b>	<b>4.35</b>	<b>18%</b>
<b>TOTAL</b>	<b>14,936.94</b>	<b>12,255.93</b>	<b>3,111.34</b>	<b>82%</b>	<b>7,612.45</b>	<b>2,832.20</b>	<b>62%</b>	<b>4,411.58</b>	<b>1,828.68</b>	<b>58%</b>
<b>COUNTRIES RESERVE -COTONOU</b>	<b>128.80</b>									
<b>LONG-TERM DEV. RESERVE</b>	<b>197.75</b>									
<b>TOTAL ACP (a)</b>	<b>15,263.49</b>	<b>12,255.93</b>	<b>3,111.34</b>	<b>80%</b>	<b>7,612.45</b>	<b>2,832.20</b>	<b>62%</b>	<b>4,411.58</b>	<b>1,828.68</b>	<b>58%</b>
<b>OCT</b>										
<b>A envelope</b>	<b>210.15</b>	<b>126.03</b>	<b>63.08</b>	<b>60%</b>	<b>107.95</b>	<b>78.88</b>	<b>86%</b>	<b>45.49</b>	<b>30.42</b>	<b>42%</b>
Macroeconomic support		10.64	10.64		10.52	10.52				
Sectoral Policies		115.39	52.45		97.44	68.37		45.49	30.42	
<b>B envelope</b>	<b>3.70</b>	<b>3.70</b>	<b>3.70</b>							
<b>Regional Allocation</b>	<b>27.51</b>	<b>14.32</b>	<b>7.22</b>	<b>52%</b>	<b>6.17</b>	<b>3.79</b>	<b>43%</b>	<b>2.56</b>	<b>1.93</b>	<b>41%</b>
<b>Support expenditure</b>	<b>2.00</b>	<b>2.00</b>	<b>1.35</b>	<b>100%</b>	<b>0.30</b>	<b>(0.08)</b>	<b>15%</b>	<b>0.30</b>	<b>(0.02)</b>	<b>100%</b>
<b>Transfers from 6th EDF</b>	<b>0.70</b>	<b>0.01</b>	<b>0.01</b>	<b>2%</b>	<b>0.01</b>	<b>0.01</b>	<b>87%</b>	<b>(0.08)</b>	<b>(0.08)</b>	
<b>LONG-TERM DEV. RESERVE</b>	<b>57.04</b>									
<b>TOTAL OCT (b)</b>	<b>301.11</b>	<b>146.06</b>	<b>75.36</b>	<b>49%</b>	<b>114.43</b>	<b>82.60</b>	<b>78%</b>	<b>48.27</b>	<b>32.24</b>	<b>42%</b>
<b>TOTAL (a) + (b)</b>	<b>15,564.60</b>	<b>12,401.98</b>	<b>3,186.70</b>	<b>80%</b>	<b>7,726.88</b>	<b>2,914.80</b>	<b>62%</b>	<b>4,459.85</b>	<b>1,860.93</b>	<b>58%</b>

Table 2.7

## Annual 2006 gross figures by instrument for decisions and payments

<u>Annual Decision 2006 (Million EUR)</u>		<u>Commitments</u>	<u>Decommitments</u>	<u>Net</u>
L o m é	GRANTS	0,00	(300,39)	(300,39)
	SPECIAL LOANS	0,00	0,00	0,00
	<u>TOTAL INDICATIVE PROGRAMME</u>	0,00	(300,39)	(300,39)
	INTEREST RATE SUBSIDIES	0,00	(8,55)	(8,55)
	EMERGENCY AID	0,00	(0,88)	(0,88)
	AID FOR REFUGIES	0,00	(1,19)	(1,19)
	RISK CAPITAL	0,00	(23,04)	(23,04)
	STABEX (INTERETS)	9,13	0,00	9,13
	SYSMIN	0,00	(11,87)	(11,87)
	TRANSFER FROM OTHER FUNDS	0,00	(9,19)	(9,19)
	STRUCTURAL ADJUSTMENT	0,00	(58,78)	(58,78)
	FIGHT AGAINST AIDS	0,00	(1,47)	(1,47)
	<u>TOTAL NON PROGRAMMABLE AID</u>	9,13	-114,97	(105,85)
	USE OF INTERESTS	0,00	(0,77)	(0,77)
	TRANSFER FROM 6th EDF	0,00	(15,95)	(15,95)
<b>Total</b>	<b>9,13</b>	<b>-432,08</b>	<b>(422,95)</b>	
C o t o n o u	A ENVELOP	1.744,05	(215,70)	1.528,35
	B ENVELOP	353,70	(8,33)	345,37
	CDE + CTA + JOINT ASSEMBLY	4,03	0,00	4,03
	REGIONAL ALLOCATION	222,79	(2,00)	220,79
	INTRA ACP ALLOCATION	1.036,97	(23,10)	1.013,86
	SPECIAL CONGO ALLOCATION	16,19	0,00	16,19
	USE OF INTERESTS / IMPLM.COSTS	21,00	(7,98)	13,02
	<b>Total</b>	<b>3.398,73</b>	<b>-257,11</b>	<b>3.141,62</b>
<b>Total</b>	<b>3.407,86</b>	<b>-689,19</b>	<b>2.718,67</b>	

<u>Annual Payments 2006 (Million EUR)</u>		<u>Paid</u>	<u>Recovered (1)</u>	<u>Net</u>
Lomé	GRANTS	611,98	(41,04)	570,94
	SPECIAL LOANS	0,00	0,00	0,00
	<u>TOTAL INDICATIVE PROGRAMME</u>	611,98	(41,04)	570,94
	INTEREST RATE SUBSIDIES	1,60	(0,40)	1,20
	EMERGENCY AID	0,25	(0,02)	0,22
	AID FOR REFUGIES	8,00	(0,89)	7,11
	RISK CAPITAL	63,11	0,00	63,11
	STABEX	189,52	0,00	189,52
	SYSMIN	15,95	(0,24)	15,72
	TRANSFER FROM OTHER FUNDS	1,05	(0,11)	0,93
	STRUCTURAL ADJUSTMENT	1,12	(0,05)	1,07
	<u>TOTAL NON PROGRAMMABLE AID</u>	280,59	(1,71)	278,88
	USE OF INTERESTS	0,66	0,00	0,66
	TRANSFER FROM 6th EDF	4,54	(0,27)	4,27
	<b>Total</b>	<b>897,78</b>	<b>(43,02)</b>	<b>854,76</b>
Cotonou	A ENVELOP	1.240,86	(11,70)	1.229,16
	B ENVELOP	154,02	(0,56)	153,46
	CDE + CTA + JOINT ASSEMBLY	31,04	(0,18)	30,86
	REGIONAL ALLOCATION	49,62	(0,92)	48,70
	INTRA ACP ALLOCATION	431,17	(7,83)	423,34
	TECHNICAL ASSISTANCE - OCTS	0,00	(0,02)	(0,02)
	SPECIAL CONGO ALLOCATION	15,73	0,00	15,73
	USE OF INTERESTS / IMPLM.COSTS	6,00	(0,06)	5,93
	<b>Total</b>	<b>1.928,43</b>	<b>(21,26)</b>	<b>1.907,16</b>
<b>Total</b>	<b>2.826,21</b>	<b>(64,28)</b>	<b>2.761,93</b>	

(1) Amount entered in Authorizing Officer Accounts.

## **2.3. SITUATION BY COUNTRY AND BY INSTRUMENT**

### **2.3.1. 6th EDF**

Notes to the management accounts shown in appendix:

- (a) In tables 3.1.1 to 3.1.8, the figure “0.0” indicates that the corresponding amount is between EUR –4.999 and EUR 4.999.

Where no figure is given, the amount is equal to zero.

Countries with a nil balance in all columns are not listed in the tables.

- (b) In all tables the heading “All countries ACP” refers to projects which cover a number of countries but are not financed by regional cooperation.
- (c) In all tables the heading “Financial and administrative expenses” represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility) with the exception of one amount of EUR 1 million financed from the “grants” appropriation and used for posting bank charges and exchange rate differences.
- (d) In the first column of tables 3.1.1 and 3.1.2, the allocation for “Regional co-operation” (EUR 856.41 million) corresponds to the Commission’s regional co-operation target for ACP states only (EUR 912.23 million) minus the amount transferred during the years 2000, 2001 and 2002 to the general reserve according the transitional measures (i.e. EUR 1 million, EUR 1.36 million and EUR 0.16 million) and EUR 28.9 million transferred to 9<sup>th</sup> EDF following the entry in force of Cotonou in 2003, EUR 6.9 million in 2004, EUR 2,18 million in 2005 and EUR 15.2 million in 2006
- (e) All the amounts of appropriations are the same of those of decisions since the amounts not committed have been transferred to 9<sup>th</sup> edf following the entry in force of Cotonou (decision of the commission of 16 April 2003).

### **2.3.2. 7th EDF**

Notes to the management accounts shown in appendix :

- In tables 3.2.1 to 3.2.8, the figure "0.0" indicates that the corresponding amount is between EUR –4.999 and EUR 4.999.

Where no figure is given, the amount is equal to zero.

Countries with a nil balance in all columns are not listed in the tables.

- In all tables the heading "All countries ACP" refers to projects which cover a number of countries but are not financed by regional cooperation.

- In all tables the heading "Financial and administrative expenses" represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility).
- In the first column of tables 3.2.1 and 3.2.2, the allocation for "Regional Co-operation" (EUR 1.128,16 million) is composed as follows:

Commission's regional co-operation target (ACP states only)	1,125.00
Target overrun	67.90
Transfers from unallocated resources in order to finance the programme of assistance to ACP countries for integration within the WTO	10.00
Amount transferred during the year 2000 to the general reserve according the transitional measures	(8.50)
Amount transferred during the year 2001 to the general reserve according the transitional measures	(2.20)
Amount transferred during the year 2002 to the general reserve according the transitional measures	(0.70)
Amount transferred during the year 2003 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(49.10)
Amount transferred during the year 2004 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(5.92)
Amount transferred during the year 2005 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(8.26)
Amount transferred during the year 2006 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(34.41)
Total as at 31.12.2006	<u>1093.75</u>

- (a) All the amounts of appropriations are the same of those of decisions since the amounts not committed have been transferred to 9<sup>th</sup> EDF following the entry in force of Cotonou (decision of the commission of 16 April 2003)

### 2.3.3. 8th EDF

Notes to the management accounts shown in appendix:

- (a) In tables 3.3.1 to 3.3.8, the figure "0.0" indicates that the corresponding amount is between EUR -4.999 and EUR 4.999.

Where no figure is given, the amount is equal to zero.

Countries with a nil balance in all columns are not listed in the tables.

- (b) In all tables the heading "All countries ACP" refers to projects which cover a number of countries but are not financed by regional co-operation.
- (c) In all tables the heading "Financial and administrative expenses" represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility)
- (d) In the third column of tables 1 and 2, the allocation for "Regional Cooperation" (EUR 1,398.12 million) is composed as follows:

Commission's regional co-operation target (ACP states only)	1,300.00
Council decision 3/2000 in order to ensure the continuity of several activities waiting the entry in force of 9th EDF	306.00
Council decision 10/2001 dated 20/12/2001 on the use of unallocated Resources from the 8th EDF	180.70
Amount transferred during the year 2000 to the general reserve according the transitional measures	(68.00)
Council decision 3/2002 dated 23/12/2002 on the use of unallocated Resources from the 8th EDF	54.20
Amount transferred during the year 2003 to the 9th EDF following the entry in force of Cotonou	(317.33)
Amount transferred during the year 2004 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(5.01)
Amount transferred during the year 2005 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(31.62)
Amount transferred during the year 2006 to the 9 <sup>th</sup> EDF following the entry in force of Cotonou	(20.83)
 Total as at 31.12.2006	 <u>1,398.12</u>

- (e) All the amounts of appropriations are the same of those of decisions since the amounts not committed have been transferred to 9th edf following the entry in force of Cotonou (decision of the Commission of 16 April 2003)

#### **2.3.4. 9th EDF**

Notes to the management accounts shown in appendix:

(a) In tables 3.4.1 to 3.4.8, the figure "0.0" indicates that the corresponding amount is between EUR –4.999 and EUR 4.999.

Where no figure is given, the amount is equal to zero.

Countries with a nil balance in all columns are not listed in the tables.

(b) In all tables the presentation has been made taking in account the financial resources (envelope A, envelope B and implementation costs) used and the nature of the project (macroeconomic support, sectoral policies, emergency assistance etc.)

#### **2.3.5. All EDF**

The relative tables are attached in annex 2.

## **2.4. OTHER MANAGEMENT INFORMATION**

**TABLE 4.1.1 STATUS OF "SLEEPING" COMMITMENTS**

The tables below set out, for each of the allocations of the 7th, 8th and 9th EDFs, commitments for which implementation is slow. A commitment is regarded as "dormant" or "slow" if, over the 24 months before the end of the 2006 financial year:

- no new contract has been concluded
- no existing contract has been revised
- no payment or advance has been made.

Projects which have been dormant since before 2001 (old outstanding commitments) are not included in this table.

Slow commitments have been broken down into three categories:

projects which must remain open, projects to be closed, projects whose status is unknown.

The book values given represent the sum of unpaid commitments known as unexpended balances or RALs.

Some commentary is given in the notes below as regards projects with a book value of more than EUR 1 million, which must remain open despite appearing inactive, and projects for which no proof of status has been obtained.

APPROPRIATIONS	7				8				9				TOTAL			
	AMOUNT NOT PAID AGAINST COMMITMENT	BALANCE TO REMAIN OPEN	BALANCE TO BE CLOSED	STATUS UNKNOWN	AMOUNT NOT PAID AGAINST COMMITMENT	BALANCE TO REMAIN OPEN	BALANCE TO BE CLOSED	STATUS UNKNOWN	AMOUNT NOT PAID AGAINST COMMITMENT	BALANCE TO REMAIN OPEN	BALANCE TO BE CLOSED	STATUS UNKNOWN	AMOUNT NOT PAID AGAINST COMMITMENT	BALANCE TO REMAIN OPEN	BALANCE TO BE CLOSED	STATUS UNKNOWN
PROGRAMMABLE AID	2.15	0.96	1.02	0.18	32.84	15.10	1.92	15.82	82.44	44.05	0.47	37.93	117.43	60.10	3.41	53.92
SAF					4.47	2.77	1.71						4.47	2.77	1.71	
EMERGENCY AID																
REFUGEE AID					2.86	2.72	0.15						2.86	2.72	0.15	
STABEX					24.60	24.55	0.05						24.60	24.55	0.05	
YSMIN																
INTEREST SUBSIDIES					19.89	19.89							19.89	19.89		
RISK CAPITAL	15.20	15.20			90.54	90.20	0.35						105.74	105.40	0.35	
PREVIOUS EDFs									1.29	1.17		0.12	1.29	1.17		0.12
EDF INTEREST					0.15		0.15						0.15			
GRAND TOTAL	17.35	16.16	1.02	0.18	175.36	155.22	4.18	15.82	83.73	45.22	0.47	38.05	276.44	216.59	5.66	54.04



**TABLE 4.1.2****CLASSIFICATION OF “TO REMAIN OPEN” SLEEPING PROJECTS****1. Stabex projects (EUR million)**

	<b>Country</b>	<b>Projects</b>	<b>Amount unspent</b>
8th EDF	Mauritania	Stabex 98 - Squid, octopus and cuttlefish	14.75
	Rwanda	Art. 195(a) reduction - coffee	0.43
	Senegal	Art. 195(a) reduction - oil	2.45
	Sudan	Stabex 98 - cotton	4.83
	Tanzania	Art. 195(a) reduction – green coffee	1.01
	Togo	Art. 195(a) reduction - cocoa	0.08
	Togo	Art. 195(a) reduction - coffee	0.33
	Togo	Art. 195(a) reduction - cotton	0.66
<b>Total</b>			<b>24.55</b>

## 2. EIB projects (EUR million)

	Country	Projects	Amount unspent
7th EDF	Jamaica	Port Antonio water and sewerage	15.00
	Tuvalu	DBT II global loan	0.20
8th EDF	Botswana	Francistown water supply	2.10
	Barbados	Barbados airport development	1.54
	Cameroon	Chad Cameroun oil export system	9.35
	Chad	Chad Cameroun oil export system	6.25
	Chad	Global loan to financial sector	0.50
	Dominican Rep.	Financial secur GL II A	4.51
	Dominican Rep.	Finanial setor GL II B	3.44
	Ethiopia	Development bank of Ethiopia	25.00
	Guinea	Autonomous port of Conakry	12.00
	Guyana	Power project	20.00
	Guyana	Iped II	0.46
	Malawi	Kangankunde mining project	0.30
	Mauritius	Plaines Wilhems sewerage project	7.46
	Mozambique	Motraco II	0.58
	St Lucia	Bank of St. Lucia GL	3.00
	St Lucia	Bank of St. Lucia GL	0.84
	Swaziland	Motraco II	1.75
	Swaziland	SEB III maguga	7.00
Trinidad & Tobago	Caribbean microfinance Ltd	4.00	
9th EFD (ex 6th)	Mozambique	Motraco II	1.17
<b>Total</b>			<b>126.80</b>

**TABLE 4.2.1**  
**UNFINALIZED PAYING AGENTS' CASHFLOWS**

Revenue and expenditure on paying agents' accounts still to be entered in the authorizing officer's accounts at the end of 2006 (shown by beneficiary country).

At the date of publication of the financial statements, the vast majority of the revenues and expenditures in question have been recorded in the accounts of the projects concerned.

(amounts in EUR '000)

Country	Revenue/expenditure		Total
	Pre 2006	During 2006	
<b>Total ACP states</b>	<b>2.684,66</b>	<b>(6,53)</b>	<b>2.678,12</b>
BARBADOS	32,14	-	32,14
CHAD	(6,27)	-	(6,27)
CAMEROON	75,70	-	75,70
CONGO BRAZZAVILLE	39,76	-	39,76
DOMINICA	0,52	-	0,52
EQUATORIAL GUINEA	0,00	-	0,00
ETHIOPIA	(0,74)	-	(0,74)
GAMBIA	29,17	-	29,17
GUINEA BISSAU	162,30	-	162,30
GUINEA	21,81	-	21,81
MADAGASCAR	405,95	-	405,95
MALAWI	174,01	-	174,01
MAURITANIA	121,67	-	121,67
NAMIBIA	210,50	-	210,50
PAPOUASIA NEW GUINEA	-	-	0,00
SOLOMON ISLAND	(61,14)	-	(61,14)
ST VINCENT GRENADINES	-	(19,38)	(19,38)
TANZANIA	41,60	-	41,60
UGANDA	(7,86)	-	(7,86)
ZAMBIA	1.423,89	-	1.423,89
ZIMBABWE	0,15	-	0,15
Other ACP (regional, fed gpr.)	21,47	12,84	34,31
<b>OCT</b>	<b>4,69</b>	<b>-</b>	<b>4,69</b>
<b>TOTAL</b>	<b>2.689,35</b>	<b>(6,53)</b>	<b>2.682,82</b>

Situation at 31 December 2005:

2.809,12

Annual change:

(4,50%)

**TABLE 4.2.2****ADVANCES FOR STUDY AWARDS AND TECHNICAL ASSISTANCE CONTRACTS AT 31.12.2006**

Advances are paid to Commission delegations and agencies in Member States administering study awards and technical assistance contracts on behalf of the Commission. These advances are cleared regularly, when expense reports are received, and replenished based on the volume of study awards and technical assistance contracts handled.

The amount of outstanding advances at the end of 2006 and 2005 respectively is shown below.

(amounts in EUR '000)	31.12.2005	31.12.2006
<b>STUDY AWARDS</b>	<b>1.403,3</b>	<b>1.145,4</b>
<b>Commission Delegations</b>	<b>1.107,5</b>	<b>755,9</b>
BURKINA FASO	46,9	46,9
CAMEROUN	89,3	30,7
IVORY COAST	398,3	133,0
JAMAICA	26,3	26,3
KENYA	41,5	41,5
LIBERIA	45,0	45,0
MAURITIUS	23,5	23,5
RWANDA	53,6	53,6
SENEGAL	43,1	43,1
TANZANIA	139,3	77,2
NIGERIA	78,7	78,7
ZAMBIA	28,4	28,4
OTHER COMMISSION DELEGATIONS	93,6	128,2
<b>Member State agencies</b>	<b>295,8</b>	<b>389,5</b>
FRANCE / CIES	54,4	0,8
GERMANY / INWENT	0,9	0,9
NETHERLANDS / NUFFIC	13,0	13,0
PORTUGAL / INSTITUTO DA COOPERAÇÃO PORTUGUESA	-97,0	50,3
UK / BRITISH COUNCIL	324,5	324,5
<b>TECHNICAL ASSISTANCE*</b>	<b>437,2</b>	<b>437,2</b>
AEC	437,2	437,2
<b>TOTAL</b>	<b>1.840,5</b>	<b>1.582,6</b>

### **Table 4.2.3**

#### **Italian cofinancing**

In 1985 the European Commission signed an agreement with the Italian Government to cofinance development projects that would be managed by the Commission.

The agreement was repeatedly extended to 31 December 2004 by exchanges of letters between the Italian Government and the Member of the Commission responsible for Development.

The Commission then took a decision to implement the framework cofinancing agreement under written procedure E/1588/2004. The purpose of this decision was to adopt the regulatory budgetary framework for commitments made under the Agreement. With this in mind, the Commission decision states that the Commission will implement the cofinancing arrangements in accordance with the rules laid down in the EDF Financial Regulation and that the same EDF authorising officers by delegation or subdelegation are empowered by this decision to manage Italy's contribution. The authorising officer by delegation is also empowered to determine the appropriate final deadline for implementation in accordance with the applicable rules.

The treasury movements of Italian funds for projects managed by the Commission in ACP countries in 2006 are as follows (in EUR):

Project No	Country	Project	Balance 31/12/2005	Contribution	Payments	Balance 31/12/2006
ITA COF 1	BURUNDI	REG. - Ruzizi II	0,00	0,00	0,00	0,00
ITA COF 2	CAPE VERDE	Airport	0,00	0,00	0,00	0,00
ITA COF 3	ACP	ACP - Fiere	0,00	0,00	0,00	0,00
ITA COF 4	ACP	ACP - Fiere	0,00	0,00	0,00	0,00
ITA COF 5	TOGO	CIMAO	0,00	0,00	0,00	0,00
ITA COF 6	GUINEA-BISSAU	M'Pack road	0,00	0,00	0,00	0,00
ITA COF 7	ACP	ACP - Fiere	0,00	0,00	0,00	0,00
ITA COF 8	ZAIRE	T.A. Ofida	0,00	0,00	0,00	0,00
ITA COF 9	ZAMBIA	Sysmin II	438.254,02	0,00	0,00	438.254,02
ITA COF 10	TANZANIA	Musoma road	0,00	0,00	0,00	0,00
ITA COF 11	ZAIRE	Parco Virunga	155.561,80	0,00	0,00	155.561,80
ITA COF 12	GUINEA-BISSAU	Farim bridge	3.034,20	0,00	0,00	3.034,20
ITA COF 13	SUDAN	Sugar	0,00	0,00	0,00	0,00
ITA COF 14	SUDAN	Steel supply	0,00	0,00	0,00	0,00
ITA COF 15	ZAIRE	T.A. Kivu	202.332,84	0,00	0,00	202.332,84
ITA COF 16	ZAIRE	Drinking water	0,00	0,00	0,00	0,00
ITA COF 17	TANZANIA	Railway	0,00	0,00	0,00	0,00
ITA COF 18	DOMINICA	Dryer	0,00	0,00	0,00	0,00
ITA COF 19	ACP	ACP - Fiere	0,00	0,00	0,00	0,00
ITA COF 20	BURKINA FASO	DIAPER II	35.326,10	0,00	0,00	35.326,10
ITA COF 21	MAURITIUS	Footwear	0,00	0,00	0,00	0,00
ITA COF 22	BOTSWANA	K. airport	160.586,01	0,00	0,00	160.586,01
ITA COF 23	SOMALIA	Somalia - beef	1.694.318,41	0,00	0,00	1.694.318,41
ITA COF 24	GUINEA-BISSAU	Oil import	194.860,96	0,00	0,00	194.860,96
ITA COF 25	MALI	Nioro	169.812,57	0,00	0,00	169.812,57
ITA COF 26	ANGOLA	Boavida hosp.	161.422,54	0,00	0,00	161.422,54
ITA COF 27	TANZANIA	Hospital P.	9.592,49	0,00	0,00	9.592,49
ITA COF 28	DJIBOUTI	IGADD food project	3.031,61	0,00	0,00	3.031,61
ITA COF 29	SEYCHELLES	Technical assistance	51.073,21	0,00	0,00	51.073,21
ITA COF 30	ACP	ACP - Fiere	0,00	0,00	0,00	0,00
ITA COF 31	BURUNDI	Rutana Kankuzo	154.846,04	0,00	0,00	154.846,04
ITA COF 32	CONGO	Kinkala B. road	0,00	0,00	0,00	0,00
ITA COF 33	GUI. CONAKRY	Fouta Djalon	305.162,33	0,00	0,00	305.162,33
ITA COF 34	SENEGAL	National Road No 2	0,00	0,00	0,00	0,00
ITA COF 35	ZAIRE	Film Kivu	0,00	0,00	0,00	0,00
ITA COF 36	BURKINA FASO	Technical assistance	89.763,43	0,00	0,00	89.763,43
ITA COF 37		co-financing interest	13.871.143	6.732.041,00	10.895.830,00	9.707.353
ITA COF 38	TANZANIA	Pemba ports	0,00	0,00	0,00	0,00
ITA COF 39	ANGOLA	Lubango road	200.500,00	0,00	0,00	200.500,00
ITA COF 40		Administrative expenditure	408.419,64	609.749,31	533.617,23	484.551,70
ITA COF 41	MOZAMBIQUE	Technical assistance	78.963,69	0,00	0,00	78.963,69
ITA COF 42	MOZAMBIQUE	Maputo	14.387,00	0,00	0,00	14.387,00
ITA COF 43	MOZAMBIQUE	Refugees	0,00	0,00	0,00	0,00
ITA COF 44	MADAGASCAR	Manambery bridge	65.250,91	0,00	0,00	65.250,91
ITA COF 45	MOZAMBIQUE	Children assistance	11.295,81	0,00	0,00	11.295,81
ITA COF 46	ANGOLA	Minars assistance	497,94	0,00	0,00	497,94
ITA COF 47	ACP	ACP-Conf. after Lomé IV	2.708,00	0,00	0,00	2.708,00
ITA COF 48	ANGOLA	SME	27.750,00	0,00	0,00	27.750,00
ITA COF 49	SADC	SME- Workshop	0,00	0,00	0,00	0,00
ITA COF 50	SOMALIA	Rehabilitation	13.966.188,24	4.981.063,00	1.675.657,20	17.271.594,04
ITA COF 51	TANZANIA	Bogamoyo road	1.636.461,45	0,00	250.156,92	1.386.304,54
ITA COF 52	SOMALIA	PACE	478.535,75	0,00	0,00	478.535,75
<b>TOTAL</b>			<b>34.591.079,99</b>	<b>12.322.853,31</b>	<b>13.355.261,35</b>	<b>33.558.671,95</b>

A total of 52 projects have been cofinanced by the Italian Government in the ACP States since the signature of the above agreement, of which one Tanzania project was closed in the course of the year and another – “Somalia Rehabilitation” – is still under way.

No new contracts have been concluded as part of the “Somalia Rehabilitation” programme. However, several proposals for subsidies are currently being prepared following a call for proposals in 2006. These proposals should materialise in 2007.

### **3. FINANCIAL INFORMATION EIB**



### 3.1. INCOME STATEMENT INVESTMENT FACILITY

(in EUR'000)

	Notes	Year to 31.12.2006	Year to 31.12.2005
Interest and similar income		23 816	12 376
<i>From loans</i>		21 556	12 117
<i>From interest subsidies</i>		162	-
<i>From treasury</i>		2 098	259
Interest expenses and similar charges		(2 493)	(1 103)
<i>From derivatives</i>		(2 483)	(1 103)
<i>From others</i>		(10)	-
<b>Net interest income</b>		<b>21 323</b>	<b>11 273</b>
Net fee and commission income	5	4 366	708
<b>Financial operations</b>			
Net result on financial operations	6	(153)	1 008
Impairment loss on loans and equity investments	9	(1 823)	(1 918)
Member States special contribution to general administrative expenses	7	33 913	32 455
General administrative expenses	7	(33 913)	(32 455)
<b>Net profit for the year</b>		<b>23 713</b>	<b>11 071</b>

The notes refer to the Notes to the Financial Statements.

### 3.2. BALANCE SHEET INVESTMENT FACILITY

(in EUR'000)

	Notes	31.12.2006	31.12.2005
<b>ASSETS</b>			
Cash and cash equivalents	8	190 780	194 916
Derivative financial instruments	12	8 473	-
Loans and equity investments	9		
Loans		338 997	196 731
<i>of which accrued interest</i>		3 784	2 722
Equity investments		66 449	30 886
Amounts receivable from contributors	10	103 913	92 455
Other assets	11	1 365	351
<b>Total assets</b>		<b>709 977</b>	<b>515 339</b>
<b>LIABILITIES</b>			
Derivative financial instruments	12	-	5 584
Amounts owed to third parties	13	134 425	115 655
Deferred income	14	7 908	186
Other liabilities	15	1 463	-
<b>Total liabilities</b>		<b>143 796</b>	<b>121 425</b>
<b>EQUITY ATTRIBUTABLE TO MEMBER STATES</b>			
Facility Member States Contribution called	16	515 000	370 000
Retained earnings		41 184	17 471
Fair value reserve		9 997	6 443
<b>Total equity</b>		<b>566 181</b>	<b>393 914</b>
<b>Total liabilities and Member States' resources</b>		<b>709 977</b>	<b>515 339</b>

The notes refer to the Notes to the Financial Statements.

### 3.3. CASH FLOW STATEMENT INVESTMENT FACILITY

(in EUR'000)

	Year to 31.12.2006	Year to 31.12.2005
<b><u>Cash flows from operating activities</u></b>		
Profit for the financial year	23 713	11 071
<b>Adjustments</b>		
Impairment on equity investments	130	1 918
Impairment on loans	1 693	-
Interest capitalised	(4 303)	(1 978)
Increase in accruals and deferred income	8 038	468
<b>Profit on operating activities</b>	<b>29 271</b>	<b>11 479</b>
Net loan disbursements	(157 004)	(107 817)
Repayments	3 585	863
Fair value movement on derivatives	(14 057)	5 441
Increase in prepayments and accrued income on loans	(1 062)	(2 404)
Increase in equity investments	(31 965)	(5 854)
Proceeds from equity investments	25	-
Increase in other assets	(1 014)	(351)
Increase in other liabilities	1 463	-
<b>Net cash from operating activities</b>	<b>(170 758)</b>	<b>(98 643)</b>
<b><u>Cash flows from financing activities</u></b>		
Paid in by Facility Member States	145 000	210 000
(Increase) / decrease in amount receivable from contributors	(11 458)	(32 455)
Net increase in amount payable from interest subsidies	17 312	78 200
Increase in amount payable third parties	1 458	32 455
<b>Net cash from financing activities</b>	<b>152 312</b>	<b>288 200</b>
Effects of exchange rate changes on loans and equity investments	14 310	(6 431)
<b><u>Summary statement of cash flows</u></b>		
<b>Cash and cash equivalents at beginning of financial year</b>	<b>194 916</b>	<b>11 790</b>
Net cash from operating activities	(170 758)	(98 643)
Net cash from financing activities	152 312	288 200
Effects of exchange rate changes on loans and equity investments	14 310	(6 431)
<b>Cash and cash equivalents at end of financial year</b>	<b>190 780</b>	<b>194 916</b>

### 3.4. STATEMENT OF CHANGES IN EQUITY INVESTMENT FACILITY

(in EUR'000)

For the year ended 31 December 2006	Facility Member States contribution	Retained earnings	Fair value reserve on AFS investment	Total Equity
<b>At 31 December 2004</b>	<b>160 000</b>	<b>6 400</b>	<b>(899)</b>	<b>165 501</b>
Facility Member States contribution called during the year	230 000	-	-	230 000
Facility Member States contribution cancelled during the year	(20 000)	-	-	(20 000)
Net profit of the year	-	11 071	-	11 071
Change in fair value during the year	-	-	7 342	7 342
<b>At 31 December 2005</b>	<b>370 000</b>	<b>17 471</b>	<b>6 443</b>	<b>393 914</b>
Facility Member States contribution called during the year	145 000	-	-	145 000
Net profit of the year	-	23 713	-	23 713
Change in fair value during the year	-	-	3 554	3 554
<b>At 31 December 2006</b>	<b>515 000</b>	<b>41 184</b>	<b>9 997</b>	<b>566 181</b>

## **3.5. NOTES TO THE FINANCIAL STATEMENTS**

### **3.5.1. General information**

The Investment Facility (the “Facility”) has been established within the framework of the Cotonou Agreement (the “Agreement”) on co-operation and development assistance negotiated between the African, Caribbean and Pacific Group of States (the “ACP States”) and the European Union and its Member States on 23 June 2000 and revised on 25 June 2005.

The Facility is managed by the European Investment Bank (the “EIB” or the “Bank”). Under the terms of the Agreement up to EUR 2,200 million for ACP and EUR 20 million for OCT (as agreed by the Council Decision of 27 November 2001 on the association of the Overseas Countries and Territories with the European Community) may be allocated to finance the Facility. Within the framework of the Agreement, the EIB also manages loans granted from its own resources. All other financial resources and instruments under the Agreement are administered by the European Commission.

### **3.5.2. Significant accounting policies**

- ***Basis of preparation***

The Facility’s financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

The accounting policies applied are in conformity with the IFRS and with the overall principles of the Directives 86/635/EEC of the Council of the European Communities of 8 December 1986 on the annual accounts and consolidated accounts of banks and other financial institutions, as amended by Directive 2001/65/EC of 27 September 2001 and by Directive 2003/51/EC of 18 June 2003 on the annual and consolidated accounts of certain types of companies, banks and other financial institutions and insurance undertakings (the “Directives”).

- ***Significant accounting judgements and estimates***

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Facility’s accounting policies. The area involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed.

The most significant use of judgements and estimates are as follows:

#### **Fair value of financial instruments**

Where the fair values of financial assets and financial liabilities recorded on the balance sheet cannot be derived from active markets, they are determined using a variety of valuation techniques that include the use of mathematical models. The input to these models is taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The judgements include considerations of liquidity and

model inputs such as correlation and volatility for longer dated derivatives.

### **Impairment losses on loans and advances**

The Facility reviews its problem loans and advances at each reporting date to assess whether an allowance for impairment should be recorded in the income statement. In particular, judgement by management is required in the estimation of the amount and timing of future cash flows when determining the level of allowance required. Such estimates are based on assumptions about a number of factors and actual results may differ, resulting in future changes to the allowance. In addition to specific allowance against individually significant loans and advances, the Facility also makes a collective impairment allowance against exposures which, although not specifically identified as requiring a specific allowance, have a greater risk of default than when originally granted. This collective allowance is based on any deterioration in the internal rating of the loan or investment since it was granted or acquired. These internal ratings take into consideration factors such as any deterioration in country risk, industry, and technological obsolescence, as well as identified structural weaknesses or deterioration in cash flows.

### **Valuation of unquoted equity investments**

Valuation of unquoted equity investments is normally based on one of the following:

- recent arms length market transactions;
- current fair value of another instrument that is substantially the same;
- the expected cash flows discounted at current rates applicable for items with similar terms and risk characteristics; or
- other valuation models.

The determination of the cash flows and discount factors for unquoted equity investments requires significant estimation. The Facility calibrates the valuation techniques periodically and tests them for validity using either prices from observable current market transactions in the same instrument or from other available observable market data.

### **Impairment of equity investments**

The Facility treats available-for-sale equity investments as impaired when there has been a significant or prolonged decline in the fair value below its cost or where other objective evidence of impairment exists. The determination of whether a decline is significant or prolonged is based on a judgmental appreciation.

#### **• *Change in accounting policies***

The accounting policies adopted are consistent with those used in the previous financial year except as follows:

The Facility adopted the amendment to IAS 39 *Financial Instruments: Recognition and Measurement* for financial guarantee contracts (issued in August 2005), which requires for financial guarantee contracts that are not considered to be insurance contracts to be recognized initially at fair value and to be remeasured at the higher of the amount determined in accordance with IAS 37 *Provision, Contingent Liabilities and Contingent Assets* and the amount initially recognized less, when appropriate, cumulative amortization recognized in

accordance with IAS 18 *Revenue*.

Certain new standards, amendments and interpretations to existing standards have been published that are mandatory for the Facility's accounting periods beginning on or after 1 March 2006 or later periods but which the Facility has not yet early adopted, as follows:

- IFRS 7 Financial Instruments: Disclosures (effective for annual periods beginning on or after January 1, 2007): the Standard requires the Facility to make disclosures that enable users to evaluate the significance of the Facility's financial instruments and the nature and extent of risks arising from those financial instruments.
- Amendment to IAS 1 Presentation of Financial Statements (effective for annual periods beginning on or after January 1, 2007): this amendment requires the Facility to make new disclosures to enable users of the financial statements to evaluate the Facility's objectives, policies and processes for managing capital.
- IFRIC 9 (effective for annual periods beginning on or after June 1, 2006): this interpretation establishes that the date to assess the existence of an embedded derivative is the date an entity first becomes a party to the contract, with reassessment only if there is a change to the contract that significantly modifies the cash flows. The Facility is still evaluating the effect of this interpretation and expects that adoption of this interpretation will have no impact on the Facility's financial statements when implemented in 2007.

- ***Summary of significant accounting policies***

The balance sheet represents assets and liabilities in decreasing order of liquidity and does not distinguish between current and non-current items.

### **1) Foreign currency translation**

The Facility uses the Euro (EUR) for presenting its financial statements, which is also the functional and presentational currency.

Foreign currency transactions are translated, in accordance with IAS 21, at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in currencies other than in Euro are translated into Euro at the exchange rate prevailing at the balance sheet date. The gain or loss arising from such translation is recorded in the income statement.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

Exchange differences arising on the settlement of transactions at rates different from those at the date of the transaction, and unrealized foreign exchange differences on unsettled foreign currency monetary assets and liabilities, are recognized in the income statement.

The elements of the income statement are translated into Euro on the basis of the exchange rates prevailing at the end of each month.

## **2) Cash and cash equivalents**

The Facility defines cash equivalents as current accounts or short-term deposits with original maturities of three months or less.

## **3) Financial assets other than derivatives**

Financial assets are accounted for using the settlement date basis.

- Loans

Loans originated by the Facility are recognized in the assets of the Facility when cash is advanced to borrowers. They are initially recorded at cost (net disbursed amounts), which is the fair value of the cash given to originate the loan, including any transaction costs, and are subsequently measured at amortized cost, using the effective yield method, less any provision for impairment or uncollectability.

- Equity investments

After initial measurement, these direct and indirect equity investments, classified as available for sale financial investments, are subsequently carried at fair value.

- a. Venture capital funds

The fair value of each venture capital fund will be based on the Net Asset Value (NAV), reported by the fund, if calculated based on international valuation standard recognized to be compliant with IFRS. The Facility may however decide to adjust the NAV reported by the fund if there are issues that may affect the valuation.

If no internationally recognized fair valuation standard is applied, the valuation will be conducted on the basis of the underlying portfolio.

- b. Direct equity investments

The fair value of the investment will be based on the latest set of financial statements available, re-using, if applicable, the same model as the one used at the acquisition of the participation.

Unrealized gains or losses on equity investments are reported in equity until such investment is sold, collected or disposed of, or until such investment is determined to be impaired. If an available for sale investment is determined to be impaired, the cumulative unrealized gain or loss previously recognized in equity is included in the income statement.

For non quoted investment, the fair value is determined by applying recognized valuation technique. These investments are accounted for at cost when the fair value cannot be reliably measured.

- Guarantees

Financial guarantees are initially recognized at fair value in the balance sheet under item “Other liabilities”. Subsequent to initial recognition, the Facility’s liabilities under each guarantee are measured at the higher of the amortized premium and the best estimate of expenditure required to settle any financial obligation arising as a result of the guarantee.



Any increase in the liability relating to financial guarantees is taken to the income statement under item “Credit loss expense”. The premium received is recognized in the income statement under item “Net fee and commission income” on a straight line basis over the life of the guarantee.

#### **4) Impairment of financial assets**

The Facility assesses at each balance sheet date whether there is any objective evidence that a financial asset is impaired. A financial asset is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred “loss event”) and that loss event has an impact on the estimated future cash flows of the financial asset or the group of financial assets that can be reliably estimated. Evidence of impairment may include indications that the borrower or a group of borrowers is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

For the loans outstanding at the end of the financial year and carried at amortized cost, impairments are made when presenting objective evidence of risks of non recovery of all or part of their amounts according to the original contractual terms or the equivalent value. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in the income statement. Interest income continues to be accrued on the reduced carrying amount based on the effective interest rate of the asset. Loans together with the associated allowance are written off when there is no realistic prospect of future recovery. If, in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account.

On the basis that the Facility conducts credit risk assessment on a loan by loan basis, there is no need for collective impairment provision.

For the available for sale equity investments, the Facility assesses at each balance sheet date whether there is objective evidence that an investment is impaired. Objective evidence would include a significant or prolonged decline in the fair value of the investment below its costs. Where there is evidence of impairment, the cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that investment previously recognized in the income statement) is removed from equity and recognized in the income statement. Impairment losses on equity investments are not reversed through the income statement; increases in their fair value after impairment are recognized directly in equity.

The European Investment Bank’s Risk Management reviews financial assets for impairment at least once a year. Resulting adjustments include the unwinding of the discount in the income statement over the life of the asset, and any adjustments required in respect of a reassessment of the initial impairment.

## **5) Derivative financial instruments**

Derivatives include cross currency swaps and cross currency interest rate swaps.

In the normal course of its activity, the Facility may enter into swap contracts with a view to hedge specific lending operations, denominated in actively traded currencies other than the Euro, in order to offset any gain or loss caused by foreign exchange rate fluctuations.

However, the Facility has not entered into any hedge accounting transactions under IFRS rules as at December 31, 2006 and 2005. Therefore, all derivatives are measured at fair value through the income statement. Fair values are derived primarily from discounted cash-flow models, option-pricing models and from third party quotes.

Derivatives are recorded at fair value and carried as assets when their fair value is positive and as liabilities when their fair value is negative. Changes in the fair value of derivatives held for trading are included in “Net result on financial operations”.

## **6) Contributions**

Contributions from Member States are recognized as receivable in the balance sheet on the date of the Council Decision fixing the financial contribution to be paid by the Member States to the Facility.

## **7) Interest income on loans**

Interest on loans originated by the Facility is recorded in the profit and loss account (interest and similar income) and on the balance sheet (loan and advances) on an accrual basis using the effective interest rate, which is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the loan to the net carrying amount of the loan. Once the recorded value of a loan has been reduced due to an impairment loss, interest income continues to be recognized using the original effective interest rate applied to the new carrying amount.

## **8) Interest subsidies**

As part of its activity, the Facility manages interest subsidies on behalf of the Member States.

The part of the Member States contributions allocated to the payment of interest subsidies is not accounted for in the Facility’s equity but is classified as an amount owed to third parties.

## **9) Interest income on treasury**

Under the terms of the Facility and according to the Financial Regulation applicable to the 9th European Development Fund, the funds received by the EIB on behalf of the Facility are recorded in an account in the Commission’s name. Interest on these deposits, placed by the Facility with the EIB, is not accounted for by the Facility as it is payable directly to the European Commission.

Reflows, being repayment of principal, interest or commissions stemming from financial operations, and interest calculated on these reflows are accounted for within the Facility.

## 10) Fees, commissions and dividends

Fees received in respect of services provided over a period of time are recognized as income as the services are provided. Commitment fees are deferred and recognized in income using the effective interest method over the period from disbursement to repayment of the related loan.

Dividends relating to equity investments are recognized when received.

## 11) Taxation

The Protocol on the Privileges and Immunities of the European Communities, appended to the Treaty of 8 April 1965 establishing a Single Council and a Single Commission of the European Communities, stipulates that the assets, revenues and other property of the European Communities are exempt from all direct taxes.

## 12) Reclassification of prior year figures

Where necessary, certain prior year figures have been reclassified to conform with changes to the current year's presentation for comparative purpose.

### 3.5.3. Risk Management

#### 1) Credit risk

This section presents financial information about the investments made by the Facility.

The table hereafter analyses the Facility exposure disbursed by nature of borrower.

Exposure disbursed (in EUR'000)	2006	2005
Private borrowers	378 428	225 174
Sovereign and Public borrowers	23 234	-
<b>Total</b>	<b>401 662</b>	<b>225 174</b>

The table hereafter analyses the Facility exposure disbursed by type of investment instrument used.

Exposure disbursed (in EUR'000)	2006	2005
Senior Loans (exposure disbursed)	226 392	111 671
<i>of which Global Loans</i>	<i>96 841</i>	<i>50 314</i>
Subordinated Loans and Quasi Equity	108 821	82 617
Equity	66 449	30 886
<b>Total</b>	<b>401 662</b>	<b>225 174</b>

The table below analyses the Facility exposure disbursed by sector.

Exposure disbursed (in EUR'000)	<b>2006</b>	<b>2005</b>
Infrastructure	1 693	3 683
Industry	182 783	140 597
Energy	38 291	-
Services	33 618	11 548
Agriculture	9 349	6 500
Services (financial activities)	39 087	12 532
Global loans	96 841	50 314
<b>Total</b>	<b>401 662</b>	<b>225 174</b>

## 2) Interest rate risk

The table below summarizes the Facility's exposure to interest rate risk through its investments.

Exposure disbursed (in EUR'000)	<b>2006</b>	<b>2005</b>
Fixed rate interest	170 790	92 150
Floating rate interest	164 423	102 138
Non-interest bearing investments	66 449	30 886
<b>Total</b>	<b>401 662</b>	<b>225 174</b>

### 3) Liquidity risk

The table below sets out the Facility's assets and liabilities by relevant maturity groupings based on the remaining period to the contractual maturity date.

Liquidity risk (in EUR'000)	Up to 3 months	3-12 months	1-5 years	Over 5 years	Total
<b>ASSETS</b>					
Cash and cash equivalents	190 780	-	-	-	190 780
Derivative financial instruments	-	-	1 558	6 915	8 473
Loans and equity investments					
Loans	1 945	1 518	15 714	319 820	338 997
Equity investments	-	-	-	66 449	66 449
Amounts receivable from contributors	103 913	-	-	-	103 913
Other assets	1 365	-	-	-	1 365
<b>Total assets</b>	<b>298 003</b>	<b>1 518</b>	<b>17 272</b>	<b>393 184</b>	<b>709 977</b>
<b>LIABILITIES</b>					
Amounts owed to Member States	(134 425)	-	-	-	(134 425)
Deferred income	-	-	-	(7 908)	(7 908)
Other liabilities	(1 463)	-	-	-	(1 463)
<b>Total liabilities</b>	<b>(135 888)</b>	<b>-</b>	<b>-</b>	<b>(7 908)</b>	<b>(143 796)</b>
<b>Net liquidity position at 31 December 2006</b>	<b>162 115</b>	<b>1 518</b>	<b>17 272</b>	<b>385 276</b>	<b>566 181</b>
Net liquidity position at 31 December 2005	174 110	397	2 192	217 215	393 914

#### 4) Foreign exchange risk

The table below analyses the Facility assets and liabilities by relevant currency groupings.

Foreign exchange risk (in EUR'000)	EUR	USD	CAD	ACP/OCT Currencies	Total
<b>ASSETS</b>					
Cash and cash equivalents	190 549	231	-	-	190 780
Derivative financial Instrument	8 473	-	-	-	8 473
Loans and equity investments					
Loans	141 075	176 214	-	21 708	338 997
Equity investments	18 541	32 427	3 356	12 125	66 449
Amounts receivable from contributors	103 913	-	-	-	103 913
Other assets	-	965	-	400	1 365
<b>Total assets</b>	<b>462 551</b>	<b>209 837</b>	<b>3 356</b>	<b>34 233</b>	<b>709 977</b>
<b>LIABILITIES</b>					
Amounts owed to third parties	(134 425)	-	-	-	(134 425)
Deferred income	(7 908)	-	-	-	(7 908)
Other liabilities	(1 463)	-	-	-	(1 463)
<b>Total liabilities</b>	<b>(143 796)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(143 796)</b>
<b>Currency position at 31 December 2006</b>	<b>318 755</b>	<b>209 837</b>	<b>3 356</b>	<b>34 233</b>	<b>566 181</b>
Currency position at 31 December 2005	273 874	100 367	-	19 673	393 914
<b>COMMITMENTS</b>					
Undisbursed loans and equity investments	717 974	149 820	-	-	867 794
Guarantees drawn	-	-	-	7 925	7 925
Guarantees undrawn	63 875	-	-	-	63 875
	<b>781 849</b>	<b>149 820</b>	<b>-</b>	<b>7 925</b>	<b>939 594</b>

In accordance with the Cotonou Agreement, the Facility may enter in financial operations in currencies other than Euro and bear the foreign exchange risk. However, when an adequate swap market exists, the Facility may enter into a swap agreement to cover itself against any foreign exchange fluctuation.

### 3.5.4. Segment information

In accordance with IAS 14, the primary segment of the Facility is business operation and the secondary segment is geographical.

The activity of the Facility comprises primary Banking and Treasury operations.

Banking operations represent investments in projects, which are made with the purpose of supporting investments of private and commercially run public sector entities. The main investment products are loans, equity investments and guarantees.

Treasury activities include investing surplus liquidity and managing the Facility foreign exchange risk.

The Facility's activities are divided into five regions for internal management purposes.

Primary reporting format – business segment (in EUR'000):

<b>At 31 December 2006</b>	<b>Treasury</b>	<b>Banking</b>	<b>Total</b>
Revenues from segments	2 098	26 084	28 182
Expenses and charges from segments	(2 646)	(1 823)	<u>(4 469)</u>
<b>Profit for the year</b>			<b>23 713</b>
Segment assets	200 067	405 997	606 064
Unallocated assets			<u>103 913</u>
<b>Total assets</b>			<b>709 977</b>
Segment liabilities	1 128	8 243	9 371
Unallocated liabilities			<u>134 425</u>
<b>Total liabilities</b>			<b>143 796</b>
<b>Commitments</b>		939 594	<b>939 594</b>

Secondary reporting format – geographical segment (in EUR'000):

At 31 December 2006	Revenues (*)	Total assets	Total liabilities	Commitments
Caribbean and Pacific	4 217	42 558	-	69 801
Central and Eastern Africa	2 216	56 713	7 707	296 819
Regional Africa and ACP states	2 536	54 944	-	192 882
Southern Africa and Indian ocean	12 990	161 006	51	124 241
West Africa and Sahel	2 502	75 509	150	255 851
Others (**)	-	319 247	135 888	-
<b>Total</b>	<b>24 461</b>	<b>709 977</b>	<b>143 796</b>	<b>939 594</b>

(\*) Revenues represent the net profit on the Facility's operational activity (i.e. interest and similar income from loans and interest subsidies, net fee and commission income, plus or minus the realized gain or impairment loss on loans and equity investments respectively).

(\*\*) Under geographical segment "Other" are considered the amount payable to or receivable from the Member States or the European Investment Bank and the Facility cash and cash equivalent.

### 3.5.5. Net fee and commission income (in EUR'000)

The main components of net fee and commission income are as follow:

	2006	2005
Fee and commission on loans and equity investments	4 168	684
Guarantee fee	198	24
	<b>4 366</b>	<b>708</b>

### 3.5.6. Net result on financial operations (in EUR'000)

The main components of net fee profit on dealing activities and foreign exchange are as follow:

	2006	2005
Net result arising from foreign exchange variations	(14 210)	6 449
Fair value movement on derivatives	14 057	(5 441)
	<b>(153)</b>	<b>1 008</b>



### 3.5.7. General administrative expenses (in EUR'000)

General administrative expenses represent the actual costs incurred by the European Investment Bank (the "Bank") for managing the Facility less income generated from standard appraisal fees directly charged by the Bank to clients of the Facility.

	2006	2005
Actual cost incurred by the European Investment Bank	35 413	33 364
Income from appraisal fees charged to clients of the Facility	(1 500)	( 909)
<b>Net general administrative expenses</b>	<b>33 913</b>	<b>32 455</b>

Under Council Decision of 8 April 2003, the Member states agreed to cover in full the expenses incurred by the Bank for the management of the Facility for the first 5 years of the 9th European Development Fund.

### 3.5.8. Cash and cash equivalents (in EUR'000)

For the purposes of the cash flow statement, cash and cash equivalents comprise the following balances with less than three months maturity from the date of acquisition.

The cash and cash equivalents can be broken down between the funds received from the Member States and not yet disbursed and the funds from the Facility's operational and financial activities.

	2006	2005
Member states contributions received and not yet disbursed	69 720	155 523
Funds from the Facility's financial and operational activities	121 060	39 393
	<b>190 780</b>	<b>194 916</b>

### 3.5.9. Loans and equity investments (in EUR'000)

	Loans	Equity investments	Total
At 1st January 2006	194 009	30 886	224 895
Movement in fair value revaluation	-	3 554	3 554
Impairment	(1 693)	(130)	(1 823)
Change in amortized cost	(316)	-	(316)
Disbursements	157 004	31 965	188 969
Interest capitalised	4 303	-	4 303
Repayments	(3 585)	(25)	(3 610)
Foreign exchange movement	(14 509)	199	(14 310)
At 31st December 2006	<b>335 213</b>	<b>66 449</b>	<b>401 662</b>

At 31 December 2006, two operations were impaired for a total of EUR 1.8 million. One of these operations concerned a loan in Mauritania for an impairment amount of EUR 1.7 million.

Investments in quoted companies represent EUR 15.2 million of the total equity investments.

### 3.5.10. Amounts receivable from contributors (in EUR'000)

The main components of amounts receivable from contributors are as follows:

	<b>2006</b>	<b>2005</b>
Contribution called but not paid	70 000	60 000
Special contribution to general administrative expenses	33 913	32 455
	<b>103 913</b>	<b>92 455</b>

### 3.5.11. Other assets

The main components of other assets are as follows:

	<b>2006</b>	<b>2005</b>
Interest on loans not yet collected	551	351
Amounts receivable from EIB	814	-
	<b>1 365</b>	<b>351</b>

### 3.5.12. Derivative financial instruments (in EUR'000)

At December 31, 2006	<b>Contract Notional Amount</b>	<b>Positive Fair Value</b>
Cross currency swaps	114 597	6 046
Cross currency interest rate swaps	86 963	2 427
		<b>8 473</b>

At December 31, 2005	<b>Contract Notional Amount</b>	<b>Negative Fair Value</b>
Cross currency swaps	59 176	3 979
Cross currency interest rate swaps	21 089	1 605
		<b>5 584</b>

### 3.5.13. Amounts owed to third parties (in EUR'000)

The main components of amounts owed to third parties are as follow:

	<b>2006</b>	<b>2005</b>
Net general administrative expenses payable to EIB	33 913	32 455
Interest subsidies not yet disbursed	100 512	83 200
	<b>134 425</b>	<b>115 655</b>

### **3.5.14. Deferred income**

The main components of deferred income are as follow:

	<b>2006</b>	<b>2005</b>
Deferred interest subsidies	7 687	-
Deferred commissions on loans and equity investments	221	186
	<b>7 908</b>	<b>186</b>

### **3.5.15. Other liabilities**

The main components of other liabilities are as follows:

	<b>2006</b>	<b>2005</b>
Remuneration repayable to the Commission with regard to the Contribution account	696	-
Amounts repayable to EIB	767	-
	<b>1 463</b>	<b>-</b>

### **3.5.16. Facility Member States Contribution (in EUR'000)**

With regard to the Member States Contribution to the Facility, an amount of EUR 625 million has been called, of which EUR 555 million has been paid-in. Of this contribution, an amount of EUR 515 million is allocated to the funding of the Facility as such, whereas EUR 110 million are earmarked to finance interest subsidies.

The statement of Facility Member States Contribution as at 31 December 2006 is as follows:

<b>Member States</b>	<b>Contribution to the Facility</b>	<b>Contribution to interest subsidies</b>	<b>Total contributed</b>	<b>Called and not paid (*)</b>
Austria	13 648	2 914	16 562	1 855
Belgium	20 188	4 312	24 500	2 744
Denmark	11 021	2 354	13 375	1 498
Finland	7 622	1 628	9 250	1 036
France	125 145	26 730	151 875	17 010
Germany	120 304	25 696	146 000	16 352
Greece	6 437	1 376	7 813	875
Ireland	3 193	682	3 875	434
Italy	64 581	13 794	78 375	8 778
Luxembourg	1 494	319	1 813	203
Netherlands	26 883	5 742	32 625	3 654
Portugal	4 995	1 068	6 063	679
Spain	30 076	6 424	36 500	4 088
Sweden	14 060	3 002	17 062	1 911
United Kingdom	65 353	13 959	79 312	8 883
<b>TOTAL</b>	<b>515 000</b>	<b>110 000</b>	<b>625 000</b>	<b>70 000</b>

(\*) On the 18 December 2006, the Council fixed the amount of the financial contributions to be paid by each Member State by 19 January 2007.

### **3.5.17. Commitments (in EUR'000)**

The Facility's commitments are as follow:

	<b>2006</b>	<b>2005</b>
Undisbursed loans	779 241	489 310
Undisbursed commitment in respect of equity investments	88 552	81 572
Guarantee drawn	7 925	5 347
Guarantee undrawn	63 876	36 453
	<b>939 594</b>	<b>612 682</b>

### **3.5.18. Subsequent events**

There have been no material post balance sheet events which would require disclosure or adjustment to the 31 December 2006 financial statements.

On a proposal from the Management Committee, the Board of Directors reviewed these financial statements on 13 March 2007 and decided to submit them to the Board of Governors for approval at their meeting to be held on 5 June 2007.

**4. APPENDIX – SITUATION BY COUNTRY AND BY INSTRUMENT**



TABLE 3.1.2 GLOBAL SITUATION BY STATE (million euro)

6 TH EDF ANNUAL 2006	LOME										COTONOU REGIONAL DECISIONS	TOTAL				
	NIP	NATIONAL INDICATIVE PROGRAMMES				OTHER AID				DECISIONS		ASSIGNED FUNDS	PAYMENTS			
		DECISIONS	AS % OF NIP	PAYMENTS	AS % OF NIP	DECISIONS	AS % OF NIP	PAYMENTS	AS % OF NIP							
ANGOLA	97.15	-	0.05	0%								-	0.05	-	0.05	
BENIN	85.62															
BURKINA FASO	106.57															
BOTSWANA	26.32	-	0.78	-3%	0.02	0%						-	0.78	-	0.02	0.02
BURUNDI	93.54															
CENTRAL AFRICAN REP.	67.15	-	0.43	-1%								-	0.43			
CHAD	84.00	-	0.02	0%	0.01	0%						-	0.02	-	0.02	0.01
CAMEROON	99.87															
CONGO	35.91															
COMOROS	20.21															
CAPE VERDE	24.38	-	0.01	0%								-	0.01			
DJIBOUTI	15.11	-	0.75	-5%								-	0.75	-	0.00	
EQUATORIAL GUINEA	11.89	-	0.04	0%	0.00	0%						-	0.04	-	0.00	0.00
ETHIOPIA	169.78	-	1.12	-4%	0.23	-1%						-	1.12	-	1.11	0.23
GABON	25.82	-	0.18	0%								-	0.18	-	0.00	0.00
GHANA	96.24	-	0.20	-1%								-	0.20	-	0.00	0.00
GAMBIA	20.52	-	0.10	0%								-	0.10	-	0.01	0.01
GUINEA-BISSAU	36.70	-	0.71	-1%	0.00	0%	0.03	0%				-	0.74	-	0.05	0.00
GUINEA	111.48	-	0.84	-1%			6.37	-8%				-	7.21	-	0.41	0.41
CÔTE D'IVOIRE	81.77															
KENYA	110.10	-	1.60	-4%	0.02	0%	0.14	0%				-	1.75	-	0.04	0.02
LIBERIA	43.23	-	1.77	-4%			0.05	0%				-	1.82	-	1.45	1.45
LESOTHO	40.30															
MADAGASCAR	115.87	-	0.15	0%								-	0.15	-	0.11	0.11
MALAWI	113.87	-	0.41	-1%	0.18	1%	0.04	0%				-	0.45	-	0.24	0.18
MAURITIUS	29.98	-	0.25	0%	0.08	0%						-	0.25	-	0.21	0.08
MAURITANIA	60.78	-	0.33	0%	0.33	0%						-	0.33	-	0.05	0.33
MAJI	131.13	-	0.00	0%	0.00	0%						-	0.00	-	0.00	0.00
MOZAMBIQUE	150.32	-	8.66	-8%	0.11	0%	3.11	-3%				-	11.77	-	8.55	0.11
NIGER	107.27															
RWANDA	103.38	-	4.65	-75%	0.83	10%	0.22	-4%	0.15	2%		-	4.86	-	0.98	0.78
SENEGAL	107.45	-	1.04	-2%			0.05	0%				-	1.09	-	0.57	0.57
SEYCHELLES	6.18															
SIERRA LEONE	62.81	-	0.05	-1%								-	0.05			
SOMALIA	155.51	-	1.87	-2%	0.02	0%						-	1.87	-	0.98	0.02
SAO TOME & PRINCIPE	6.00															
SUDAN	85.32	-	5.95	-4%	1.68	1%						-	5.95	-	3.76	1.68
SWAZILAND	24.61															
TANZANIA	160.63															
TOGO	49.26															
UGANDA	129.12	-	2.92	-3%	0.81	1%						-	2.92	-	1.15	0.61
NIGERIA	177.24	-	0.47	-1%			0.03	0%				-	0.50	-	0.28	0.28
ZAMBIA	88.89															
ZIMBABWE	72.56															
DEMOCRATIC REP. OF CONGO	155.80	-	10.38	-7%	0.41	0%						-	10.38	-	10.14	0.41
<b>* TOTAL AFRICA</b>	<b>3,597.67</b>	<b>-</b>	<b>-45.71</b>	<b>-1%</b>	<b>3.64</b>	<b>0%</b>	<b>-10.05</b>	<b>0%</b>	<b>0.15</b>	<b>0%</b>		<b>-55.76</b>	<b>-</b>	<b>-30.14</b>	<b>3.79</b>	
ANTIGUA AND BARBUDA	4.42															
BARBADOS	3.76															
BELIZE	7.98															
BAHAMAS	3.33	-	0.01	0%								-	0.01	-	0.01	
DOMINICA	5.84															
GRENADA	5.44															
GUYANA (STATE)	21.83															
JAMAICA	39.86	-	0.14	-3%			0.06	-1%				-	0.19	-	0.19	
ST KITTS AND NEVIS	3.50															
ST LUCIA	5.10	-	0.02	0%								-	0.02			
SURINAM	16.90	-	0.26	-4%	0.09	1%						-	0.26	-	0.06	0.09
SAINT VINCENT & GRENADINES	6.64															
TRINIDAD & TOBAGO	6.99															
<b>* TOTAL CARIBBEAN</b>	<b>131.58</b>	<b>-</b>	<b>-0.42</b>	<b>0%</b>	<b>0.09</b>	<b>0%</b>	<b>-0.06</b>	<b>0%</b>				<b>-0.48</b>	<b>-</b>	<b>-0.13</b>	<b>0.09</b>	
FUJI	18.39	-	0.12	-1%				0%				-	0.12	-	0.12	
KIRIBATI	6.49	-	0.01	0%			0.50	-8%				-	0.51	-	0.50	
PAPUA-NEW GUINEA	34.29	-	0.21	-1%			0.02	0%				-	0.24	-	0.24	
SOLOMON	16.09	-	0.23	-1%								-	0.23	-	0.18	
TONGA	6.36															
TUVALU	1.58															
VANUATU	6.70															
SAMOA	8.96															
<b>* TOTAL PACIFIC</b>	<b>98.86</b>	<b>-</b>	<b>-0.57</b>	<b>-1%</b>			<b>-0.52</b>	<b>-1%</b>				<b>-1.10</b>	<b>-</b>	<b>-0.79</b>		
INTRA ACP BUDGET																
ACP REGIONAL COOPERATION	856.41	-	15.23	-2%	1.09	0%	1.47	0%				-	16.71	-	6.06	1.09
<b>* TOTAL ACP REGIONAL COOPERATION</b>	<b>856.41</b>	<b>-</b>	<b>-15.23</b>	<b>-2%</b>	<b>1.09</b>	<b>0%</b>	<b>-1.47</b>	<b>0%</b>				<b>-16.71</b>	<b>-</b>	<b>-6.06</b>	<b>1.09</b>	
ALL ACP COUNTRIES																
ADMINISTRATIVE AND FINANCIAL COSTS	7.89	-	0.81	0%	0.00	0%						-	0.81	-	0.67	0.00
<b>* TOTAL ACP</b>	<b>4,692.41</b>	<b>-</b>	<b>-62.75</b>	<b>-1%</b>	<b>4.83</b>	<b>0%</b>	<b>-12.10</b>	<b>0%</b>	<b>0.15</b>	<b>0%</b>		<b>-74.84</b>	<b>-</b>	<b>-37.80</b>	<b>4.99</b>	
MAYOTTE	4.75															
NEW CALEDONIA	7.81						0.02	0%				-	0.02	-	0.01	
FRENCH POLYNESIA	8.13	-	0.12	-2%								-	0.12	-	0.08	
SAINT PIERRE & MIQUELON	3.41															
FRENCH SOUTHERN TERRITORIES	0.27															
WALLIS & FUTUNA	3.23															
<b>* TOTAL FRENCH OCT</b>	<b>27.61</b>	<b>-</b>	<b>-0.12</b>	<b>0%</b>			<b>-0.02</b>	<b>0%</b>				<b>-0.14</b>	<b>-</b>	<b>-0.10</b>		
ARUBA	5.75															
NETHERLANDS ANTILLES	14.30	-	0.61	-4%	0.04	0%						-	0.61	-	0.33	0.04
<b>* TOTAL DUTCH OCT</b>	<b>20.05</b>	<b>-</b>	<b>-0.61</b>	<b>-3%</b>	<b>-0.04</b>	<b>0%</b>		<b>0%</b>				<b>-0.61</b>	<b>-</b>	<b>-0.33</b>	<b>-0.04</b>	
ANGUILLA	1.69															
CAYMANS	1.49															
FALKLANDS	0.66															
MONTserrat	2.00															
ST HELENA	1.39															
TURKS & CAICOS	1.73	-	0.00	0%								-	0.00			
BRITISH VIRGIN ISLANDS	1.50															
<b>* TOTAL BRITISH OCT</b>	<b>10.45</b>	<b>0.00</b>	<b>0%</b>									<b>0.00</b>				
OCT REGIONAL COOPERATION	5.44	-	0.47	-9%								-	0.47	-	0.08	
<b>* OCT REGIONAL COOPERATION</b>	<b>5.44</b>	<b>-</b>	<b>-0.47</b>	<b>-9%</b>								<b>-0.47</b>	<b>-</b>	<b>-0.08</b>		
<b>* TOTAL OCT</b>	<b>63.55</b>	<b>-</b>	<b>-1.20</b>	<b>-0.12</b>	<b>-0.04</b>	<b>0.00</b>	<b>-0.02</b>	<b>0.00</b>				<b>-1.22</b>	<b>-</b>	<b>-0.50</b>	<b>-0.04</b>	
<b>* TOTAL ACP + OCT</b>	<b>4,755.96</b>	<b>-</b>	<b>-63.95</b>	<b>-1%</b>	<b>4.80</b>	<b>0%</b>	<b>-12.11</b>	<b>0%</b>	<b>0.15</b>	<b>0%</b>		<b>-76.06</b>	<b>-</b>	<b>-38.30</b>	<b>4.95</b>	





TABLE 3.1.4 SITUATION BY INSTRUMENT AND STATE (million euro)

6 TH EDF DECISIONS ANNUAL 2006	LOME											TOTAL	COTONOU	TOTAL STATE				
	NIP			NON NIP														
	GRANTS	SPECIAL LOANS	TOTAL NIP	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	SYSMIN	TRANSFERS FROM OTHERS FUNDS	SAF				TOTAL NON NIP			
ANGOLA	-	0.05	-	0.05												-0.05		-0.05
BENIN																		
BURKINA FASO																		
BOTSWANA	-	0.78	-	0.78													-0.78	-0.78
BURUNDI																		
CENTRAL AFRICAN REP.	-	0.43	-	0.43													-0.43	-0.43
CHAD	-	0.02	-	0.02													-0.02	-0.02
CAMEROON																		
CONGO																		
COMOROS																		
CAPE VERDE	-	0.01	-	0.01													-0.01	-0.01
DJIBOUTI	-	0.75	-	0.75													-0.75	-0.75
EQUATORIAL GUINEA	-	0.04	-	0.04													-0.04	-0.04
ETHIOPIA	-	1.12	-	1.12													-1.12	-1.12
GABON	-	0.18	-	0.18													-0.18	-0.18
GHANA	-	0.20	-	0.20													-0.20	-0.20
GAMBIA	-	0.10	-	0.10													-0.10	-0.10
GUINEA-BISSAU	-	0.71	-	0.71													-0.74	-0.74
GUINEA	-	0.84	-	0.84													-7.21	-7.21
CÔTE D'IVOIRE																		
KENYA	-	1.60	-	1.60													-1.75	-1.75
LIBERIA	-	1.77	-	1.77													-1.82	-1.82
LESOTHO																		
MADAGASCAR	-	0.15	-	0.15													-0.15	-0.15
MALAWI	-	0.41	-	0.41													-0.45	-0.45
MAURITIUS	-	0.25	-	0.25													-0.25	-0.25
MAURITANIA	-	0.33	-	0.33													-0.33	-0.33
MALI	-	0.00	-	0.00													0.00	0.00
MOZAMBIQUE	-	8.66	-	8.66													-11.77	-11.77
NIGER																		
RWANDA	-	4.65	-	4.65													-4.86	-4.86
SENEGAL	-	0.81	-	0.23	-	1.04											-1.09	-1.09
SEYCHELLES																		
SIERRA LEONE	-	0.05	-	0.05													-0.05	-0.05
SOMALIA	-	1.87	-	1.87													-1.87	-1.87
SAO TOME & PRINCIPE																		
SUDAN	-	5.95	-	5.95													-5.95	-5.95
SWAZILAND																		
TANZANIA																		
TOGO																		
UGANDA	-	2.92	-	2.92													-2.92	-2.92
NIGERIA	-	0.47	-	0.47													-0.50	-0.50
ZAMBIA																		
ZIMBABWE																		
DEMOCRATIC REP. OF CONGO	-	10.38	-	10.38													-10.38	-10.38
* TOTAL AFRICA		-45.48	-0.23	-45.71			-0.05	-3.11			-6.37	-0.51	-10.05	-55.76			-55.76	
ANTIGUA AND BARBUDA																		
BARBADOS																		
BELIZE																		
BAHAMAS	-	0.01	-	0.01													-0.01	-0.01
DOMINICA																		
GRENADA																		
GUYANA (STATE)																		
JAMAICA	-	0.14	-	0.14													-0.19	-0.19
ST KITTS AND NEVIS																		
ST LUCIA	-	0.02	-	0.02													-0.02	-0.02
SURINAM	-	0.26	-	0.26													-0.26	-0.26
SAINT VINCENT & GRENADINES																		
TRINIDAD & TOBAGO																		
* TOTAL CARIBBEAN		-0.42		-0.42									-0.06	-0.06			-0.48	-0.48
FIJI	-	0.12	-	0.12													-0.12	-0.12
KIRIBATI	-	0.01	-	0.01													-0.51	-0.51
PAPUA-NEW GUINEA	-	0.21	-	0.21													-0.24	-0.24
SOLOMON	-	0.23	-	0.23													-0.23	-0.23
TONGA																		
TUVALU																		
VANUATU																		
SAMOA																		
* TOTAL PACIFIC		0.57		0.57			-0.50					-0.02	-0.52	-1.10			-1.10	-1.10
INTRA ACP BUDGET																		
ACP REGIONAL COOPERATION	-	15.23	-	15.23													-16.71	-16.71
* TOTAL ACP REGIONAL COOPERATION		-15.23		-15.23									-1.47	-1.47			-16.71	-16.71
ALL ACP COUNTRIES																		
ADMINISTRATIVE AND FINANCIAL COSTS	-	0.81	-	0.81													-0.81	-0.81
* TOTAL ACP		-62.52	-0.23	-62.75			-0.05	-3.61	0.00		-6.37	-2.07	-12.10	-74.84			-74.84	-74.84
MAYOTTE																		
NEW CALEDONIA																		
FRENCH POLYNESIA	-	0.12	-	0.12													-0.02	-0.02
SAINT PIERRE & MIQUELON																	-0.12	-0.12
FRENCH SOUTHERN TERRITORIES																		
WALLIS & FUTUNA																		
* TOTAL FRENCH OCT		-0.12		-0.12										-0.02			-0.14	-0.14
ARUBA																		
NETHERLANDS ANTILLES	-	0.61	-	0.61													-0.61	-0.61
* TOTAL DUTCH OCT		-0.61		-0.61													-0.61	-0.61
ANGUILLA																		
CAYMANS																		
FALKLANDS																		
MONTSERAT																		
ST HELENA																		
TURKS & CAICOS	-	0.00	-	0.00													0.00	0.00
BRITISH VIRGIN ISLANDS																		
* TOTAL BRITISH OCT		0.00		0.00													0.00	0.00
OCT REGIONAL COOPERATION	-	0.47	-	0.47													-0.47	-0.47
* OCT REGIONAL COOPERATION		-0.47		-0.47													-0.47	-0.47
ALL OCT																		
* TOTAL OCT		-1.20		-1.20										-0.02			-1.22	-1.22
* TOTAL ACP + OCT		-63.72	-0.23	-63.95	0.00	0.00	-0.05	-3.61	0.00		-6.37	-2.08	-12.11	-76.06			-76.06	-76.06



TABLE 3.1.6 SITUATION BY INSTRUMENT AND STATE (million euro)

6 TH EDF ASSIGNED FUNDS ANNUAL 2006	LOME											TOTAL	COTONOU	TOTAL STATE				
	NIP			NON NIP														
	GRANTS	SPECIAL LOANS	TOTAL NIP	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	SYSTEM	TRANSFERS PROGRAMS FUNDS	SAF				TOTAL NON NIP			
ANGOLA	-	0.05	-	0.05													-0.05	-0.05
BENIN																		
BURKINA FASO																		
BOTSWANA		0.02		0.02													0.02	0.02
BURUNDI																		
CENTRAL AFRICAN REP.																		
CHAD	-	0.02	-	0.02													-0.02	-0.02
CAMEROON																		
CONGO																		
COMOROS																		
CAPE VERDE																		
DJIBOUTI	-	0.00	-	0.00													0.00	0.00
EQUATORIAL GUINEA	-	0.00	-	0.00													0.00	0.00
ETHIOPIA	-	1.11	-	1.11													-1.11	-1.11
GABON	-	0.00	-	0.00													0.00	0.00
GHANA	-	0.00	-	0.00													0.00	0.00
GAMBIA	-	0.01	-	0.01													-0.01	-0.01
GUINEA-BISSAU	-	0.05	-	0.05													-0.05	-0.05
GUINEA	-	0.16	-	0.16						-0.25				0.25			-0.41	-0.41
CÔTE D'IVOIRE																		
KENYA	-	0.04	-	0.04													-0.04	-0.04
LIBERIA	-	1.45	-	1.45													-1.45	-1.45
LESOTHO																		
MADAGASCAR	-	0.11	-	0.11													-0.11	-0.11
MALAWI	-	0.24	-	0.24													-0.24	-0.24
MAURITIUS	-	0.21	-	0.21													-0.21	-0.21
MAURITANIA	-	0.05	-	0.05													-0.05	-0.05
MALI	-	0.00	-	0.00													0.00	0.00
MOZAMBIQUE	-	5.43	-	5.43				-3.11						3.11			-8.55	-8.55
NIGER																		
RWANDA	-	0.79	-	0.79													-0.98	-0.98
SENEGAL	-	0.57	-	0.57													-0.57	-0.57
SEYCHELLES																		
SIERRA LEONE																		
SOMALIA	-	0.98	-	0.98													-0.98	-0.98
SAO TOME & PRINCIPE																		
SUDAN	-	3.76	-	3.76													-3.76	-3.76
SWAZILAND																		
TANZANIA																		
TOGO																		
UGANDA	-	1.15	-	1.15													-1.15	-1.15
NIGERIA	-	0.28	-	0.28													-0.28	-0.28
ZAMBIA																		
ZIMBABWE																		
DEMOCRATIC REP. OF CONGO	-	10.14	-	10.14													-10.14	-10.14
<b>* TOTAL AFRICA</b>		<b>-26.59</b>		<b>-26.59</b>				<b>-3.11</b>		<b>-0.25</b>	<b>-0.19</b>		<b>-3.55</b>			<b>-30.14</b>		<b>-30.14</b>
ANTIGUA AND BARBUDA																		
BARBADOS																		
BELIZE																		
BAHAMAS	-	0.01	-	0.01													-0.01	-0.01
DOMINICA																		
GRENADA																		
GUYANA (STATE)																		
JAMAICA	-	0.13	-	0.13													-0.19	-0.19
ST KITTS AND NEVIS																		
ST LUCIA																		
SURINAM		0.06		0.06													0.06	0.06
SAINT VINCENT & GRENADINES																		
TRINIDAD & TOBAGO																		
<b>* TOTAL CARIBBEAN</b>		<b>-0.08</b>		<b>-0.08</b>									<b>-0.05</b>		<b>-0.05</b>	<b>-0.13</b>		<b>-0.13</b>
FIJI	-	0.12	-	0.12													-0.12	-0.12
KIRIBATI	-	0.00	-	0.00				-0.50						0.50			-0.50	-0.50
PAPUA-NEW GUINEA																		
SOLOMON	-	0.18	-	0.18													-0.18	-0.18
TONGA																		
TUVALU																		
VANUATU																		
SAMOA																		
<b>* TOTAL PACIFIC</b>		<b>-0.29</b>		<b>-0.29</b>				<b>-0.50</b>					<b>-0.50</b>		<b>-0.79</b>		<b>-0.79</b>	
INTRA ACP BUDGET																		
ACP REGIONAL COOPERATION	-	5.68	-	5.68									-0.38		0.38		-6.06	-6.06
<b>* TOTAL ACP REGIONAL COOPERATION</b>		<b>-5.68</b>		<b>-5.68</b>									<b>-0.38</b>		<b>-0.38</b>		<b>-6.06</b>	
ALL ACP COUNTRIES																		
ADMINISTRATIVE AND FINANCIAL COSTS	-	0.67	-	0.67													-0.67	-0.67
<b>* TOTAL ACP</b>		<b>-33.31</b>		<b>-33.31</b>				<b>-3.61</b>		<b>-0.25</b>	<b>-0.63</b>		<b>-4.49</b>		<b>-37.80</b>		<b>-37.80</b>	
MAYOTTE																		
NEW CALEDONIA																		
FRENCH POLYNESIA	-	0.08	-	0.08													-0.01	-0.01
SAINT PIERRE & MIQUELON																	-0.08	-0.08
FRENCH SOUTHERN TERRITORIES																		
WALLIS & FUTUNA																		
<b>* TOTAL FRENCH OCT</b>		<b>-0.08</b>		<b>-0.08</b>									<b>-0.01</b>		<b>-0.01</b>		<b>-0.10</b>	
ARUBA																		
NETHERLANDS ANTILLES	-	0.33	-	0.33													-0.33	-0.33
<b>* TOTAL DUTCH OCT</b>		<b>-0.33</b>		<b>-0.33</b>													<b>-0.33</b>	
ANGUILLA																		
CAYMANS																		
FALKLANDS																		
MONTSERAT																		
ST HELENA																		
TURKS & CAICOS																		
BRITISH VIRGIN ISLANDS																		
<b>* TOTAL BRITISH OCT</b>																		
OCT REGIONAL COOPERATION	-	0.08	-	0.08													-0.08	-0.08
<b>* OCT REGIONAL COOPERATION</b>		<b>-0.08</b>		<b>-0.08</b>													<b>-0.08</b>	
ALL OCT																		
<b>* TOTAL OCT</b>		<b>-0.49</b>		<b>-0.49</b>									<b>-0.01</b>		<b>-0.01</b>		<b>-0.50</b>	
<b>* TOTAL ACP + OCT</b>		<b>-33.80</b>		<b>-33.80</b>				<b>-3.61</b>		<b>-0.25</b>	<b>-0.64</b>		<b>-4.51</b>		<b>-38.30</b>		<b>-38.30</b>	



TABLE 3.1.8 SITUATION BY INSTRUMENT AND STATE (million euro)

6 TH EDF PAYMENTS ANNUAL 2006	LOME											TOTAL	COTONOU	TOTAL STATE		
	NIP			NON NIP												
	GRANTS	SPECIAL LOANS	TOTAL NIP	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	SYSTEM	TRANSFERS FROM OTHERS FUNDS	SAF				TOTAL NON NIP	
ANGOLA																
BENIN																
BURKINA FASO																
BOTSWANA	0.02		0.02											0.02		0.02
BURUNDI																
CENTRAL AFRICAN REP.																
CHAD	0.01		0.01											0.01		0.01
CAMEROON																
CONGO																
COMOROS																
CAPE VERDE																
DJIBOUTI																
EQUATORIAL GUINEA	0.00		0.00											0.00		0.00
ETHIOPIA	0.23		0.23											-0.23		-0.23
GABON																
GHANA																
GAMBIA																
GUINEA-BISSAU	0.00		0.00											0.00		0.00
GUINEA																
CÔTE D'IVOIRE																
KENYA	0.02		0.02											0.02		0.02
LIBERIA																
LESOTHO																
MADAGASCAR																
MALAWI	0.18		0.18											0.18		0.18
MAURITIUS	0.08		0.08											0.08		0.08
MAURITANIA	0.33		0.33											0.33		0.33
MALI	0.00		0.00											0.00		0.00
MOZAMBIQUE	0.11		0.11											-0.11		-0.11
NIGER																
RWANDA	0.63		0.63										0.15	0.15	0.78	0.78
SENEGAL																
SEYCHELLES																
SIERRA LEONE																
SOMALIA	0.02		0.02											0.02		0.02
SAO TOME & PRINCIPE																
SUDAN	1.68		1.68											1.68		1.68
SWAZILAND																
TANZANIA																
TOGO																
UGANDA	0.61		0.61											0.61		0.61
NIGERIA																
ZAMBIA																
ZIMBABWE																
DEMOCRATIC REP. OF CONGO	0.41		0.41											0.41		0.41
* TOTAL AFRICA	3.64		3.64										0.15	0.15	3.79	3.79
ANTIGUA AND BARBUDA																
BARBADOS																
BERLIZE																
BAHAMAS																
DOMINICA																
GRENADA																
GUYANA (STATE)																
JAMAICA																
ST KITTS AND NEVIS																
ST LUCIA																
SURINAM	0.09		0.09											0.09		0.09
SAINT VINCENT & GRENADINES																
TRINIDAD & TOBAGO																
* TOTAL CARIBBEAN	0.09		0.09											0.09		0.09
FUJI																
KIRIBATI																
PAPUA-NEW GUINEA																
SOLOMON																
TONGA																
TUVALU																
VANUATU																
SAMOA																
* TOTAL PACIFIC																
INTRA ACP BUDGET																
ACP REGIONAL COOPERATION	1.09		1.09											1.09		1.09
* TOTAL ACP REGIONAL COOPERATION	1.09		1.09											1.09		1.09
ALL ACP COUNTRIES																
ADMINISTRATIVE AND FINANCIAL COSTS	0.00		0.00											0.00		0.00
* TOTAL ACP	4.83		4.83										0.15	0.15	4.99	4.99
MAYOTTE																
NEW CALEDONIA																
FRENCH POLYNESIA																
SAINT PIERRE & MIQUELON																
FRENCH SOUTHERN TERRITORIES																
WALLIS & FUTUNA																
* TOTAL FRENCH OCT																
ARUBA																
NETHERLANDS ANTILLES	0.04		0.04											-0.04		-0.04
* TOTAL DUTCH OCT	-0.04		-0.04											-0.04		-0.04
ANGUILLA																
CAYMANS																
FALKLANDS																
MONTSERAT																
ST HELENA																
TURKS & CAICOS																
BRITISH VIRGIN ISLANDS																
* TOTAL BRITISH OCT																
OCT REGIONAL COOPERATION																
* OCT REGIONAL COOPERATION																
ALL OCT																
* TOTAL OCT	-0.04		-0.04											-0.04		-0.04
* TOTAL ACP + OCT	4.80		4.80										0.15	0.15	4.95	4.95



TABLE 3.2.2 GLOBAL SITUATION BY STATE (million euro)

7TH EDF ANNUAL 2006	LOME										COTONOU REGIONAL DECISIONS	TOTAL		
	NIP	NATIONAL INDICATIVE PROGRAMMES				OTHER AID				DECISIONS		ASSIGNED FUNDS	PAYMENTS	
		DECISIONS	AS % OF NIP	PAYMENTS	AS % OF NIP	DECISIONS	AS % OF NIP	PAYMENTS	AS % OF NIP					
ANGOLA	109.44	- 2.86	-3%	4.74	4%	- 0.02	0%					2.86	- 2.11	4.74
BENIN	88.36	- 0.58	-1%	0.70	1%	- 0.02	0%					0.60	- 0.10	0.70
BURKINA FASO	147.17	- 0.47	0%	1.74	1%	- 0.65	0%					1.12	- 0.08	1.74
BOTSWANA	30.09					- 0.02	0%					0.02		
BURUNDI	84.19	- 10.39	-12%	1.48	2%			0.39	0%			10.39	- 0.53	1.87
CENTRAL AFRICAN REP.	71.28	- 0.03	0%			- 0.10	0%					0.13	- 0.01	
CHAD	98.93	- 2.50	-3%	0.06	0%	- 0.49	0%	- 0.00	0%			2.99	- 0.33	0.06
CAMEROON	104.44	- 2.48	-2%	0.00	0%	- 0.15	0%	2.00	2%			2.63	- 0.65	2.00
CONGO	29.74	- 2.08	-7%	0.18	1%							2.08	- 0.02	0.18
COMOROS	20.24	- 0.92	-5%	0.07	0%							0.92	- 0.51	0.07
CAPE VERDE	24.37	- 0.32	-1%									0.32	- 0.02	
DJIBOUTI	17.43													
EQUATORIAL GUINEA	12.12	- 0.34	-3%	0.42	3%	- 0.29	-2%					0.63	- 0.12	0.42
ERITREA	47.17	- 0.28	-1%	0.37	1%							0.28	- 0.08	0.37
ETHIOPIA	210.85	- 0.55	0%	5.26	2%			1.75	1%			0.55	- 2.54	7.00
GABON	29.51	- 0.16	-1%	0.00	0%	- 0.05	0%					0.21	- 0.01	0.00
GHANA	95.89	- 4.42	-5%	0.55	1%	- 1.89	-2%					6.31	- 4.72	0.55
GAMBIA	21.71	- 0.01	0%									0.01		
GUINEA-BISSAU	36.55	- 0.18	0%	0.67	2%	- 0.14	0%	0.04	0%			0.32	- 0.48	0.71
GUINEA	121.71	- 0.49	0%					1.15	1%			0.49	- 0.24	1.15
CÔTE D'IVOIRE	103.42	- 0.61	-1%									0.61		
KENYA	130.49	- 1.03	-1%	4.99	4%	- 0.00	0%	0.35	0%			1.03	- 0.01	5.34
LIBERIA						- 1.15						1.15	- 0.17	
LESOTHO	45.71	- 1.90	-4%	0.03	0%	- 0.22	0%					2.11	- 0.00	0.03
MADAGASCAR	130.33	- 0.12	0%	- 0.02	0%	- 0.13	0%	- 0.00	0%			0.28	- 0.12	- 0.02
MALAWI	125.90	- 0.93	-1%	- 0.35	0%	- 0.13	0%					0.93	- 0.30	- 0.35
MAURITIUS	31.68	- 0.28	-1%	- 0.07	0%							0.28	- 0.12	- 0.07
MAURITANIA	62.73	- 0.19	0%	0.09	0%							0.19	- 0.09	
MALI	141.35	- 0.56	0%	0.09	0%	- 0.08	0%	1.81	1%			0.64	- 2.23	1.90
MOZAMBIQUE	162.39	- 4.78	-3%	1.63	1%							4.78	- 0.66	1.63
NAMIBIA	46.81												- 0.09	
NIGER	138.22	- 0.69	0%	- 0.01	0%	- 1.73	-1%	0.20	0%			2.42	- 0.42	0.19
RWANDA	115.86	- 0.50	0%	2.20	2%	- 0.34	0%	1.60	1%			0.84	- 0.57	3.81
SENEGAL	106.58	- 6.42	-6%	- 0.99	-1%	- 0.64	-1%	- 0.18	0%			7.09	- 7.07	- 1.17
SEYCHELLES	5.26													
SIERRA LEONE	76.15	- 1.00	-1%	2.86	4%							1.00	- 0.17	2.86
SOMALIA														
SÃO TOMÉ & PRÍNCIPE	7.97							0.14	2%					0.14
SUDAN								51.32						51.32
SWAZILAND	25.15			0.21	1%								- 0.12	0.21
TANZANIA	156.19	- 2.45	-2%	- 0.22	0%	- 0.16	0%					2.61	- 0.21	- 0.22
TOGO	61.55	- 2.70	-4%	5.98	10%			0.17	0%			2.70	- 5.00	6.15
UGANDA	154.91	- 2.42	-2%	2.37	2%							2.42	- 0.77	2.37
NIGERIA	245.38	- 7.86	-3%	23.86	10%							7.86	- 15.69	23.86
ZAMBIA	100.34	- 0.57	-1%	- 0.04	0%	- 0.21	0%	- 0.00	0%			0.78	- 0.24	- 0.04
ZIMBABWE	84.17	- 3.95	-5%	- 0.10	0%	- 0.22	0%	- 0.13	0%			4.17	- 3.12	0.23
DEMOCRATIC REP. OF CONGO	155.64	- 0.02	0%	13.83	9%			0.02	0%			0.02	- 0.50	13.85
* TOTAL AFRICA	3,815.37	-68.03	-2%	72.67	2%	-8.73	0%	60.89	2%			-76.77	3.10	133.56
ANTIGUA AND BARBUDA	2.94													
BARBADOS	2.86													
BELIZE	8.98													
BAHAMAS	4.29													
DOMINICAN REPUBLIC	80.72	- 2.32	-3%	- 0.33	0%	- 3.41	-4%	- 0.01	0%			5.73	- 0.68	- 0.34
DOMINICA	5.36			1.03	19%								0.11	1.03
GRENADA	5.38													
GUYANA (STATE)	32.54													
HAITI	81.09	- 0.50	-1%									0.50		
JAMAICA	46.41			0.08	0%			9.21	20%				0.90	9.30
ST KITTS AND NEVIS	2.49													
ST LUCIA	1.94					- 0.00	0%					0.00	- 0.01	
SURINAM	16.86	- 0.66	-4%	0.08	0%	- 0.30	-2%					0.96	- 0.19	0.08
SAINT VINCENT & GRENADINES	3.22					- 0.05	-2%					0.05		
TRINIDAD & TOBAGO	9.27													
* TOTAL CARIBBEAN	304.33	-3.48	-1%	0.87	0%	-3.77	-1%	9.20	3%			-7.25	0.14	10.07
FJI	21.90	- 0.09	0%	0.93	4%							0.09	- 0.18	0.93
KIRIBATI	5.83	- 0.17	-3%			0.01	0%					0.18	- 0.06	
PAPUA-NEW GUINEA	43.82	- 1.55	-4%	0.03	0%							1.55	- 0.26	0.03
SOLOMON	19.56	- 0.57	-3%	0.03	0%							0.57	- 0.18	0.03
TONGA	5.77			- 0.01	0%									- 0.01
TUVALU	1.06													
VANUATU	7.44													
SAMOA	8.92													
* TOTAL PACIFIC	114.29	-2.39	-2%	0.99	1%	-0.01	0%	0.00	0%			-2.39	-0.68	0.99
INTRA ACP BUDGET	50.00													
ACP REGIONAL COOPERATION	1,093.75	- 34.41	-3%	13.55	1%	- 1.25	0%	- 0.05	0%			35.68	- 8.49	13.50
* TOTAL ACP REGIONAL COOPERATION	1,143.75	-34.41	-3%	13.55	1%	-1.25	0%	-0.05	0%			-35.66	-8.49	13.50
ALL ACP COUNTRIES						- 2.95		- 0.00				2.85	- 0.35	- 0.00
ADMINISTRATIVE AND FINANCIAL COSTS	2.66	- 0.34	-13%									0.34		
* TOTAL ACP	5,380.40	-108.64	-2%	88.07	2%	-16.71	0%	70.04	1%			-125.35	-6.28	158.11
MAYOTTE	6.69													
NEW CALEDONIA	12.44	- 0.00	0%	0.00	0%			0.49	4%			0.00	- 0.42	0.49
FRENCH POLYNESIA	12.96	- 0.00	0%									0.00	- 0.03	
SAINT PIERRE & MIQUELON	3.00													
FRENCH SOUTHERN TERRITORIES														
WALLIS & FUTUNA	4.57	- 0.02	0%									0.02	- 0.02	
NAT. AID PROGR. RESERVE OCT F						- 0.09						0.09		
* TOTAL FRENCH OCT	39.66	-0.02	0%	0.00	0%	-0.09	0%	0.49	1%			-0.11	0.37	0.49
ARUBA	7.01	- 0.15	-2%	0.01	0%	- 0.16	-2%					0.32	- 0.01	0.01
NETHERLANDS ANTILLES	16.30	- 0.88	-5%	0.63	4%			- 0.01	0%			0.88	- 0.43	0.63
* TOTAL DUTCH OCT	23.30	-1.04	-4%	0.64	3%	-0.16	-1%	-0.01	0%			-1.20	-0.43	0.63
ANGUILLA	2.72													
CAYMANS														
FALKLANDS														
MONTSERAT	3.79	- 0.01	0%									0.01		
ST HELENA	1.10													
TURKS & CAICOS	3.89													
BRITISH VIRGIN ISLANDS	2.40													
* TOTAL BRITISH OCT	13.90	-0.01	0%	0.00	0%	0.00	0%	0.00	0%			-0.01	0.00	0.00
OCT REGIONAL COOPERATION	8.71													
* OCT REGIONAL COOPERATION	8.71	0.00	0%	0.00	0%	0.00	0%	0.00	0%			0.00	0.00	0.00
ALL OCT														
* TOTAL OCT	85.58	-1.07	-1%	0.64	1%	-0.25	0%	0.49	1%			-1.32	-0.06	1.13
* TOTAL ACP + OCT	5,465.98	-109.71	-2%	88.71	2%	-16.96	0%	70.52	1%			-126.67	-6.34	159.24





TABLE 3.2.4 SITUATION BY INSTRUMENT AND STATE (million euro)

7TH EDF DECISIONS ANNUAL 2006	LOME											TOTAL	COTONOU	TOTAL STATE	
	NIP		NON NIP												TOTAL NON NIP
	GRANTS	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	S'SWINI	TRANSFERS FROM OTHERS FUNDS	SAF	Heavily indebted poor countries					
ANGOLA	- 2.86											- 2.86		- 2.86	
BENIN	- 0.58										- 0.02	- 0.60		- 0.60	
BURKINA FASO	- 0.47					0.65		- 0.02			- 0.65	- 1.12		- 1.12	
BOTSWANA								0.02			0.02	- 0.02		- 0.02	
BURUNDI	- 10.39											- 10.39		- 10.39	
CENTRAL AFRICAN REP.	- 0.03							0.10			- 0.10	- 0.13		- 0.13	
CHAD	- 2.50							- 0.49			- 0.49	- 2.99		- 2.99	
CAMEROON	- 2.48							0.15			- 0.15	- 2.63		- 2.63	
CONGO	- 2.08											- 2.08		- 2.08	
COMOROS	- 0.92											- 0.92		- 0.92	
CAPE VERDE	- 0.32											- 0.32		- 0.32	
DJIBOUTI												0.00		0.00	
EQUATORIAL GUINEA	- 0.34							0.29			- 0.29	- 0.63		- 0.63	
ERITREA	- 0.28											- 0.28		- 0.28	
ETHIOPIA	- 0.55											- 0.55		- 0.55	
GABON	- 0.16						0.04	0.01			- 0.05	- 0.21		- 0.21	
GHANA	- 4.42	- 1.64						0.25			- 1.89	- 6.31		- 6.31	
GAMBIA	- 0.01											- 0.01		- 0.01	
GUINEA-BISSAU	- 0.18										0.14	- 0.32		- 0.32	
GUINEA	- 0.49											- 0.49		- 0.49	
CÔTE D'IVOIRE	- 0.61											- 0.61		- 0.61	
KENYA	- 1.03							0.00			- 0.00	- 1.03		- 1.03	
LIBERIA								1.15			- 1.15	- 1.15		- 1.15	
LESOTHO	- 1.90							0.22			- 0.22	- 2.11		- 2.11	
MADAGASCAR	- 0.12				0.33		1.40				- 1.73	- 2.42		- 2.42	
RWANDA	- 0.50							0.34			- 0.34	- 0.84		- 0.84	
SENEGAL	- 6.42		- 0.55					0.11			- 0.66	- 7.09		- 7.09	
SEYCHELLES												0.00		0.00	
SIERRA LEONE	- 1.00											- 1.00		- 1.00	
SOMALIA												0.00		0.00	
SAO TOME & PRINCIPE												0.00		0.00	
SUDAN												0.00		0.00	
SWAZILAND												0.00		0.00	
TANZANIA	- 2.45							0.16			- 0.16	- 2.61		- 2.61	
TOGO	- 2.70											- 2.70		- 2.70	
UGANDA	- 2.42											- 2.42		- 2.42	
NIGERIA	- 7.86											- 7.86		- 7.86	
ZAMBIA	- 0.57							0.21			- 0.21	- 0.78		- 0.78	
ZIMBABWE	- 3.95							0.22			- 0.22	- 4.17		- 4.17	
DEMOCRATIC REP. OF CONGO	- 0.02											- 0.02		- 0.02	
<b>* TOTAL AFRICA</b>	<b>-68.03</b>	<b>-1.64</b>		<b>-0.55</b>	<b>-0.33</b>			<b>-2.09</b>	<b>-4.11</b>			<b>-8.73</b>	<b>-76.77</b>	<b>-76.77</b>	
ANTIGUA AND BARBUDA															
BARBADOS															
BELIZE															
BAHAMAS															
DOMINICAN REPUBLIC	- 2.32	- 0.01						3.40			- 3.41	- 5.73		- 5.73	
DOMINICA															
GRENADA															
GUYANA (STATE)															
HAITI	- 0.50											- 0.50		- 0.50	
JAMAICA															
ST KITTS AND NEVIS															
ST LUCIA		- 0.00									- 0.00	0.00		0.00	
SURINAM	- 0.66										0.30	- 0.96		- 0.96	
SAINT VINCENT & GRENADINES											0.05	- 0.05		- 0.05	
TRINIDAD & TOBAGO															
<b>* TOTAL CARIBBEAN</b>	<b>-3.48</b>	<b>-0.01</b>						<b>-3.40</b>	<b>-0.35</b>			<b>-3.77</b>	<b>-7.25</b>	<b>-7.25</b>	
FIJI	- 0.09											- 0.09		- 0.09	
KIRIBATI	- 0.17								0.01		- 0.01	- 0.18		- 0.18	
PAPUA-NEW GUINEA	- 1.55											- 1.55		- 1.55	
SOLOMON	- 0.57											- 0.57		- 0.57	
TONGA															
TUVALU															
VANUATU															
SAMOA															
<b>* TOTAL PACIFIC</b>	<b>-2.39</b>								<b>-0.01</b>			<b>-0.01</b>	<b>-2.39</b>	<b>-2.39</b>	
INTRA ACP BUDGET															
ACP REGIONAL COOPERATION	- 34.41								1.25		- 1.25	- 35.66		- 35.66	
<b>* TOTAL ACP REGIONAL COOPERATION</b>	<b>-34.41</b>								<b>-1.25</b>		<b>-1.25</b>	<b>-35.66</b>		<b>-35.66</b>	
ALL ACP COUNTRIES									2.95		- 2.95	- 2.95		- 2.95	
ADMINISTRATIVE AND FINANCIAL COSTS	- 0.34											- 0.34		- 0.34	
<b>* TOTAL ACP</b>	<b>-108.64</b>	<b>-1.66</b>		<b>-0.55</b>	<b>-0.33</b>			<b>-5.49</b>	<b>-8.67</b>			<b>-16.71</b>	<b>-125.35</b>	<b>-125.35</b>	
MAYOTTE															
NEW CALEDONIA	- 0.00											0.00		0.00	
FRENCH POLYNESIA	- 0.00											0.00		0.00	
SAINT PIERRE & MIQUELON															
FRENCH SOUTHERN TERRITORIES															
WALLIS & FUTUNA	- 0.02											- 0.02		- 0.02	
NAT. AID PROGR. RESERVE OCT F									0.09		- 0.09	- 0.09		- 0.09	
<b>* TOTAL FRENCH OCT</b>	<b>-0.02</b>								<b>-0.09</b>		<b>-0.09</b>	<b>-0.11</b>		<b>-0.11</b>	
ARUBA	- 0.15								0.16		- 0.16	- 0.32		- 0.32	
NETHERLANDS ANTILLES	- 0.88											- 0.88		- 0.88	
<b>* TOTAL DUTCH OCT</b>	<b>-1.04</b>								<b>-0.16</b>		<b>-0.16</b>	<b>-1.20</b>		<b>-1.20</b>	
ANGUILLA															
CAYMANS															
FALKLANDS															
MONTSERRAT	- 0.01											- 0.01		- 0.01	
ST HELENA															
TURKS & CAICOS															
BRITISH VIRGIN ISLANDS															
<b>* TOTAL BRITISH OCT</b>	<b>-0.01</b>											<b>-0.01</b>		<b>-0.01</b>	
OCT REGIONAL COOPERATION															
<b>* OCT REGIONAL COOPERATION</b>															
ALL OCT															
<b>* TOTAL OCT</b>	<b>-1.07</b>								<b>-0.25</b>		<b>-0.25</b>	<b>-1.32</b>		<b>-1.32</b>	
<b>* TOTAL ACP + OCT</b>	<b>-109.71</b>	<b>-1.66</b>		<b>-0.55</b>	<b>-0.33</b>			<b>-5.49</b>	<b>-8.93</b>			<b>-16.96</b>	<b>-126.67</b>	<b>-126.67</b>	



TABLE 3.2.6 SITUATION BY INSTRUMENT AND STATE (million euro)

7TH EDF ASSIGNED FUNDS ANNUAL 2006	LOME										TOTAL NON NIP	TOTAL	COTONOU	TOTAL STATE
	NIP					NON NIP								
	GRANTS	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	S'SWINI	TRANSFERS FROM OTHERS FUNDS	SAF	Heavily indebted poor countries				
ANGOLA	-	2.11										-2.11		-2.11
BENIN	-	0.10										-0.10		-0.10
BURKINA FASO	-	0.08										-0.08		-0.08
BOTSWANA														
BURUNDI	-	0.53										-0.53		-0.53
CENTRAL AFRICAN REP.	-	0.01										-0.01		-0.01
CHAD	-	0.34						-0.02			-0.02	0.33		0.33
CAMEROON	-	0.65										-0.65		-0.65
CONGO	-	0.02										-0.02		-0.02
COMOROS	-	0.51										-0.51		-0.51
CAPE VERDE	-	0.02										-0.02		-0.02
DJIBOUTI														
EQUATORIAL GUINEA	-	0.02						0.10			0.10	-0.12		-0.12
ERITREA	-	0.08										-0.08		-0.08
ETHIOPIA	-	2.54										2.54		2.54
GABON	-	0.01										-0.01		-0.01
GHANA	-	3.08	-1.64								1.64	-4.72		-4.72
GAMBIA														
GUINEA-BISSAU	-	0.32						0.17			0.17	-0.48		-0.48
GUINEA	-	0.10					0.14				0.14	-0.24		-0.24
CÔTE D'IVOIRE	-	0.24										-0.01		-0.01
KENYA	-	0.24						0.22			0.22	-0.01		-0.01
LIBERIA	-							0.17			0.17	-0.17		-0.17
LESOTHO	-	0.00										0.00		0.00
MADAGASCAR	-	0.11						0.01			0.01	-0.12		-0.12
MALAWI	-	0.30										-0.30		-0.30
MAURITIUS	-	0.12										-0.12		-0.12
MAURITANIA	-											0.00		0.00
MALI	-	0.10					2.18	-0.05			2.14	2.23		2.23
MOZAMBIQUE	-	0.66		-0.00							0.00	-0.66		-0.66
NAMIBIA	-	0.09										-0.09		-0.09
NIGER	-	0.02			0.33		0.07				0.41	-0.42		-0.42
RWANDA	-	0.33						0.24			0.24	-0.57		-0.57
SENEGAL	-	5.71	-0.55					0.80			1.35	-7.07		-7.07
SEYCHELLES	-											0.17		0.17
SIERRA LEONE	-	0.17										0.17		0.17
SOMALIA														
SAO TOME & PRINCIPE														
SUDAN														
SWAZILAND	-	0.12										0.12		0.12
TANZANIA	-	0.07						0.13			0.13	-0.21		-0.21
TOGO	-	4.40						0.61			0.61	5.00		5.00
UGANDA	-	0.77										-0.77		-0.77
NIGERIA	-	15.69										15.69		15.69
ZAMBIA	-	0.23						0.01			0.01	-0.24		-0.24
ZIMBABWE	-	2.95						0.18			0.18	-3.12		-3.12
DEMOCRATIC REP. OF CONGO	-	1.02						0.42			0.42	0.60		0.60
* TOTAL AFRICA		5.14	-1.64		-0.56	-0.33		1.97	-1.48		0.00	-2.04	3.10	3.10
ANTIGUA AND BARBUDA														
BARBADOS														
BELIZE														
BAHAMAS														
DOMINICAN REPUBLIC	-	0.61	-0.01				0.06				0.07	-0.68		-0.68
DOMINICA	-	0.11										0.11		0.11
GRENADA														
GUYANA (STATE)														
HAITI														
JAMAICA	-	0.01					0.89	0.00			0.89	0.90		0.90
ST KITTS AND NEVIS														
ST LUCIA	-	0.01	-0.00								0.00	-0.01		-0.01
SURINAM	-	0.01						0.18			0.18	-0.19		-0.19
SAINT VINCENT & GRENADINES														
TRINIDAD & TOBAGO														
* TOTAL CARIBBEAN		-0.50	-0.01				0.84	-0.18	0.00	0.00	0.64	0.14		0.14
FIJI	-	0.11						0.07			0.07	-0.18		-0.18
KIRIBATI	-	0.06										-0.06		-0.06
PAPUA-NEW GUINEA	-	0.26										-0.26		-0.26
SOLOMON	-	0.18										-0.18		-0.18
TONGA														
TUVALU														
VANUATU														
SAMOA														
* TOTAL PACIFIC		-0.62						-0.07			-0.07	-0.68		-0.68
INTRA ACP BUDGET														
ACP REGIONAL COOPERATION	-	8.07						0.42			0.42	-8.49		-8.49
* TOTAL ACP REGIONAL COOPERATION		-8.07						-0.42			-0.42	-8.49		-8.49
ALL ACP COUNTRIES								0.35			0.35	-0.35		-0.35
ADMINISTRATIVE AND FINANCIAL COSTS														
* TOTAL ACP		-4.05	-1.66		-0.56	-0.33		2.81	-2.50		0.00	-2.24	-6.28	-6.28
MAYOTTE														
NEW CALEDONIA	-	0.00					0.43				0.43	0.42		0.42
FRENCH POLYNESIA	-	0.03										-0.03		-0.03
SAINT PIERRE & MIQUELON														
FRENCH SOUTHERN TERRITORIES														
WALLIS & FUTUNA	-	0.02										-0.02		-0.02
NAT. AID PROGR. RESERVE OCT F														
* TOTAL FRENCH OCT		-0.05					0.43				0.43	0.37		0.37
ARUBA														
NETHERLANDS ANTILLES	-	0.21						0.22			0.22	-0.43		-0.43
* TOTAL DUTCH OCT		-0.21						-0.22			-0.22	-0.43		-0.43
ANGUILLA														
CAYMANS														
FALKLANDS														
MONTserrat														
ST HELENA														
TURKS & CAICOS														
BRITISH VIRGIN ISLANDS														
* TOTAL BRITISH OCT														
OCT REGIONAL COOPERATION														
* OCT REGIONAL COOPERATION														
ALL OCT														
* TOTAL OCT		-0.26					0.43	-0.22			0.21	-0.06		-0.06
* TOTAL ACP + OCT		-4.31	-1.66		-0.56	-0.33		3.24	-2.72		-2.03	-6.34		-6.34



TABLE 3.2.8 SITUATION BY INSTRUMENT AND STATE (million euro)

7TH EDF PAYMENTS ANNUAL 2006	LOME											TOTAL	COTONOU	TOTAL STATE	
	NIP	NON NIP													
		GRANTS	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	S'FINI	TRANSFERS FROM OTHERS FUNDS	SAF	Heavily indebted poor countries				TOTAL NON NIP
ANGOLA	4.74												4.74		4.74
BENIN	0.70												0.70		0.70
BURKINA FASO	1.74												1.74		1.74
BOTSWANA															
BURUNDI	1.48					0.39							0.39	1.87	1.87
CENTRAL AFRICAN REP.															
CHAD	0.06												0.06		0.06
CAMEROON	0.00				2.00								2.00		2.00
CONGO	0.18												0.18		0.18
COMOROS	0.07												-0.07		-0.07
CAPE VERDE															
DJIBOUTI															
EQUATORIAL GUINEA	0.42												0.42		0.42
ERITREA	0.37												0.37		0.37
ETHIOPIA	5.26				1.72					0.03			1.75	7.00	7.00
GABON	0.00												0.00		0.00
GHANA	0.55												0.55		0.55
GAMBIA															
GUINEA-BISSAU	0.67												0.04	0.71	0.71
GUINEA								1.15		0.04			1.15	1.15	1.15
CÔTE D'IVOIRE															
KENYA	4.99									0.35			0.35	5.34	5.34
LIBERIA															
LESOTHO	0.03												0.03		0.03
MADAGASCAR	0.02												0.00	-0.02	-0.02
MALAWI	0.35												0.00	-0.35	-0.35
MAURITIUS	0.07													-0.07	-0.07
MAURITANIA	0.09													0.09	0.09
MALI	0.09							1.75		0.06			1.81	1.90	1.90
MOZAMBIQUE	1.63												1.63		1.63
NAMIBIA															
NIGER	0.01									0.20			0.20	0.19	0.19
RWANDA	2.20				1.60								1.60	3.81	3.81
SENEGAL	0.99												0.18	-1.17	-1.17
SEYCHELLES															
SIERRA LEONE	2.86													2.86	2.86
SOMALIA															
SAO TOME & PRINCIPE					0.14								0.14	0.14	0.14
SUDAN													51.32	51.32	51.32
SWAZILAND	0.21												0.21	0.21	0.21
TANZANIA	0.22												-0.22	-0.22	-0.22
TOGO	5.98												0.17	6.15	6.15
UGANDA	2.37												0.17	2.37	2.37
NIGERIA	23.86													23.86	23.86
ZAMBIA	0.04												0.00	-0.04	-0.04
ZIMBABWE	0.10												0.13	0.23	0.23
DEMOCRATIC REP. OF CONGO	13.83												0.02	13.85	13.85
* TOTAL AFRICA	72.67				-0.18	5.46	51.71	3.10	0.77	0.03			60.89	133.56	133.56
ANTIGUA AND BARBUDA															
BARBADOS															
BELIZE															
BAHAMAS															
DOMINICAN REPUBLIC	0.33	-0.01											0.01	-0.34	-0.34
DOMINICA	1.03													1.03	1.03
GRENADA															
GUYANA (STATE)															
HAITI															
JAMAICA	0.08							9.14	0.07				9.21	9.30	9.30
ST KITTS AND NEVIS															
ST LUCIA															
SURINAM	0.08													0.08	0.08
SAINT VINCENT & GRENADINES															
TRINIDAD & TOBAGO															
* TOTAL CARIBBEAN	0.87	-0.01						9.14	0.07				9.20	10.07	10.07
FIJI	0.93													0.93	0.93
KIRIBATI															
PAPUA-NEW GUINEA	0.03													0.03	0.03
SOLOMON	0.03													0.03	0.03
TONGA	0.01													-0.01	-0.01
TUVALU															
VANUATU															
SAMOA															
* TOTAL PACIFIC	0.99													0.99	0.99
INTRA ACP BUDGET															
ACP REGIONAL COOPERATION	13.55												0.05	13.50	13.50
* TOTAL ACP REGIONAL COOPERATION	13.55												-0.05	13.50	13.50
ALL ACP COUNTRIES													0.00	0.00	0.00
ADMINISTRATIVE AND FINANCIAL COSTS															
* TOTAL ACP	88.07	-0.01			-0.18	5.46	51.71	12.25	0.78	0.03			70.04	158.11	158.11
MAYOTTE															
NEW CALEDONIA	0.00							0.49	0.00				0.49	0.49	0.49
FRENCH POLYNESIA															
SAINT PIERRE & MIQUELON															
FRENCH SOUTHERN TERRITORIES															
WALLIS & FUTUNA															
NAT. AID PROGR. RESERVE OCT F															
* TOTAL FRENCH OCT	0.00							0.49	0.00				0.49	0.49	0.49
ARUBA	0.01													0.01	0.01
NETHERLANDS ANTILLES	0.63													0.63	0.63
* TOTAL DUTCH OCT	0.64													-0.01	0.63
ANGUILLA															
CAYMANS															
FALKLANDS															
MONTSERRAT															
ST HELENA															
TURKS & CAICOS															
BRITISH VIRGIN ISLANDS															
* TOTAL BRITISH OCT															
OCT REGIONAL COOPERATION															
* OCT REGIONAL COOPERATION															
ALL OCT															
* TOTAL OCT	0.64							0.49	-0.01				0.49	1.13	1.13
* TOTAL ACP + OCT	88.71	-0.01			-0.18	5.46	51.71	12.74	0.78	0.03			70.52	159.24	159.24













TABLE 3.3.6 SITUATION BY INSTRUMENT AND STATE (million euro)

8 TH EDF ASSIGNED FUNDS ANNUAL 2006	LOME										COTONOU			TOTAL STATE	
	NIP		NON NIP							TOTAL NON NIP	INTERESTS	TOTAL	ENVELOPE A		ENVELOPE B
GRANTS	INTEREST SUBSIDIES	EMERGENCY AID	REFUGEE AID	RISK CAPITAL	STABEX	SYSM	SAF	Heavily indebted poor countries							
ANGOLA	1.83		0.01	0.60					0.59		2.42				2.42
BENIN	2.94										2.94				2.94
BURKINA FASO	3.03										3.03	2.51		2.51	5.54
BOTSWANA	4.71										4.71		0.06	0.06	4.77
BURUNDI											0.00				0.00
CENTRAL AFRICAN REP.	-1.03										-1.03				-1.03
CHAD	10.43						0.25		0.25		10.19				10.19
CAMEROON	-4.41				0.19		-0.15		0.05		-4.37				-4.37
CONGO	0.92			0.29					0.29		0.63				0.63
COMOROS	0.17										0.17				0.17
CAPE VERDE	0.37						-0.06		-0.06		0.31				0.31
DJIBOUTI	0.12										0.12				0.12
EQUATORIAL GUINEA	0.23										0.23				0.23
ERITHREA			0.26	0.05					0.31		-0.31				-0.31
ETHIOPIA	26.56										26.56				26.56
GABON	0.02						-0.76		-0.76		-0.78	2.31	2.31		1.53
GHANA	1.69						-0.00		-0.00		1.69		1.11	1.11	2.79
GAMBIA	0.21						-4.01		-4.01		-4.22				-4.22
GUINEA-BISSAU	11.12										11.12	11.13		11.13	22.25
GUINEA	1.72										1.72				1.72
CÔTE D'IVOIRE	20.46						-6.10		-6.10		14.36				14.36
KENYA	6.90				1.31		-7.00		-8.31		-15.21				-15.21
LIBERIA				1.22					-1.22		-1.22				-1.22
LESOTHO	0.76										0.76				0.76
MADAGASCAR	1.65								0.31		1.97				1.97
MALAWI	1.40				2.00				-0.04		-2.04	7.07		7.07	3.62
MAURITIUS	-0.45	-3.07							-3.07		-3.53				-3.53
MAURITANIA	2.18				5.00				-0.00		-5.00		1.05	1.05	-1.78
MAJI	1.20								-0.03		1.17				1.17
MOZAMBIQUE	1.11										-1.11	-7.97		-7.97	-9.07
NAMIBIA	0.57	-1.47		-0.07					-1.54		-0.97				-0.97
NIGER	6.82										6.82	0.24	-0.24		6.58
RWANDA	0.59										-0.59				-0.59
SENEGAL	4.81								-0.03		4.78				4.78
SEYCHELLES	0.23										0.23				0.23
SIERRA LEONE	5.34										5.34				5.34
SOMALIA	0.24										0.24				0.24
SÃO TOMÉ & PRÍNCIPE	-0.46										-0.46				-0.46
SUDAN											0.00				0.00
SWAZILAND	0.83										-0.83	0.02	0.02		-0.81
TANZANIA	2.03			0.27	-4.40				-4.67		2.65				-2.45
TOGO											0.00				0.00
UGANDA	3.79		-0.04			0.71		-0.06	0.62		-3.17				-3.17
NIGERIA											0.00				0.00
ZAMBIA	10.83						0.42	-0.01	0.41		11.24				11.24
ZIMBABWE	5.45										5.45				5.45
DEMOCRATIC REP. OF CONGO	1.80		0.00	0.01					-0.01		1.79				1.79
<b>* TOTAL AFRICA</b>	<b>109.00</b>	<b>-4.55</b>	<b>-0.31</b>	<b>-1.31</b>	<b>-12.71</b>	<b>1.22</b>	<b>0.42</b>	<b>-18.51</b>	<b>-35.76</b>	<b>0.58</b>	<b>73.24</b>	<b>12.76</b>	<b>4.29</b>	<b>17.06</b>	<b>90.30</b>
ANTIGUA AND BARBUDA	0.05										0.05				0.05
BARBADOS	2.95	-0.00							-0.00		2.95				2.95
BELIZE	0.06										-0.06				-0.06
BAHAMAS															
DOMINICAN REPUBLIC	6.68	-0.19							0.19		6.49				6.49
DOMINICA	0.27					0.19			0.19		0.46				0.46
GRENADA	0.06										0.06				0.06
GUYANA (STATE)	2.28						1.07		-1.07		1.21				1.21
HAITI	11.18										11.18				11.18
JAMAICA	0.91										-0.91	0.40		0.40	-0.51
ST KITTS AND NEVIS											0.00				0.00
ST LUCIA											0.00				0.00
SURINAM	10.42	-0.05							-0.05		10.38				10.38
SAINT VINCENT & GRENADINES	0.01										-0.01				-0.01
TRINIDAD & TOBAGO	0.52										0.52				0.52
<b>* TOTAL CARIBBEAN</b>	<b>33.44</b>	<b>-0.24</b>				<b>0.19</b>	<b>-1.07</b>		<b>-1.13</b>	<b>0.58</b>	<b>32.31</b>	<b>0.40</b>		<b>0.40</b>	<b>32.71</b>
FUJI	0.38										-0.38				-0.38
KIRIBATI	0.05										-0.05				-0.05
PAPUA-NEW GUINEA	1.75										1.75	2.49	2.49		4.24
SOLOMON	0.53					0.61			0.61		1.14				1.14
TONGA	0.36										-0.36				-0.36
TUVALU	0.00										0.00				0.00
YANUJATU												0.21		0.21	0.21
SAMOA												0.94		0.94	0.94
<b>* TOTAL PACIFIC</b>	<b>1.49</b>					<b>0.61</b>			<b>0.61</b>	<b>0.58</b>	<b>2.10</b>	<b>1.15</b>	<b>2.49</b>	<b>3.64</b>	<b>5.74</b>
WESTERN AFRICA REGION	7.78										7.78				7.78
CENTRAL AFRICA REGION	0.33										-0.33				-0.33
EASTERN AFRICA REGION	20.49										20.49				20.49
SOUTHERN AFRICA REGION	8.90										8.90				8.90
INDIAN OCEAN REGION	0.02										-0.02				-0.02
CARIBBEAN REGION	0.28										-0.28				-0.28
PACIFIC REGION	0.11										-0.11				-0.11
MULTI-REGIONAL (PALOP)	0.38										-0.38				-0.38
INTRA ACP BUDGET	37.84										37.84				37.84
<b>* TOTAL ACP REGIONAL COOPERATION</b>	<b>73.90</b>									<b>0.58</b>	<b>73.90</b>				<b>73.90</b>
ALL ACP COUNTRIES		-2.10	0.00						-2.10		-2.10				-2.10
ADMINISTRATIVE AND FINANCIAL COSTS										0.58	0.58				0.58
<b>* TOTAL ACP</b>	<b>217.83</b>	<b>-6.89</b>	<b>-0.31</b>	<b>-1.31</b>	<b>-12.71</b>	<b>2.01</b>	<b>-0.65</b>	<b>-18.51</b>	<b>-38.38</b>	<b>0.58</b>	<b>180.03</b>	<b>14.31</b>	<b>6.78</b>	<b>21.09</b>	<b>201.12</b>
MAYÔTTE															
NEW CALEDONIA	0.00						0.66		0.66		0.66				0.66
FRENCH POLYNESIA											0.00				0.00
SAINT PIERRE & MIQUELON											0.00				0.00
WALLIS & FUTUNA	-0.27										-0.27				-0.27
<b>* TOTAL FRENCH OCT</b>	<b>-0.27</b>						<b>0.66</b>		<b>0.66</b>		<b>0.39</b>				<b>0.39</b>
ARUBA															
NETHERLANDS ANTILLES	1.18										1.18				1.18
<b>* TOTAL DUTCH OCT</b>	<b>1.18</b>										<b>1.18</b>				<b>1.18</b>
ANGUILLA	0.18										-0.18				-0.18
MONTserrat	0.02										-0.02				-0.02
ST HELENA															
TURKS & CAICOS															
BRITISH VIRGIN ISLANDS															
<b>* TOTAL BRITISH OCT</b>	<b>-0.20</b>										<b>-0.20</b>				<b>-0.20</b>
PTF REGIONAL COOPERATION															
PTN REGIONAL COOPERATION															
PTU REGIONAL COOPERATION															
<b>* OCT REGIONAL COOPERATION</b>															
<b>* TOTAL OCT</b>	<b>0.70</b>						<b>0.66</b>		<b>0.66</b>		<b>1.36</b>				<b>1.36</b>
<b>* TOTAL ACP + OCT</b>	<b>218.53</b>	<b>-6.89</b>	<b>-0.31</b>	<b>-1.31</b>	<b>-12.71</b>	<b>2.01</b>	<b>0.01</b>	<b>-18.51</b>	<b>-37.72</b>	<b>0.58</b>	<b>181.39</b>	<b>14.31</b>	<b>6.78</b>	<b>21.09</b>	<b>202.48</b>









TABLE 3.4.3 SITUATION BY INSTRUMENT AND STATE (million euro)

9 TH EDF DECISIONS CUMULATIVE 2006	COTONOU							LOME	TOTAL STATE
	ENVELOPE A			ENVELOPE B					
	MACRO ECONOMIC SUPPORT	SECTORAL POLITIC	TOTAL ENV. A	EMERGENCY AID	DEBT RELIEF	BASE ON EXERCISES COOPERATION	TOTAL ENV. B		
ANGOLA		145.01	145.01	26.80			26.80		171.81
BENIN	73.40	177.38	250.78	1.05			1.05		251.83
BURKINA FASO	166.50	141.22	307.72						307.72
BOTSWANA		53.34	53.34			8.06	8.06		61.40
BURUNDI	37.98	124.80	162.78	43.07	7.60	5.86	56.53		219.31
CENTRAL AFRICAN REP.	4.00	85.53	89.53	3.35			3.35		92.88
CHAD	23.80	152.21	176.01	14.80			14.80		190.81
CAMEROON		143.68	143.68	2.70			2.70		146.38
CONGO	28.45	66.16	94.61	4.10	2.00		6.10		100.71
COMOROS		29.41	29.41	5.96			5.96		35.36
CAPE VERDE	12.50	28.26	40.76	5.81			5.81		46.57
DJIBOUTI		20.70	20.70					0.75	21.45
EQUATORIAL GUINEA		4.81	4.81					0.00	4.81
ERITREA		74.85	74.85	0.62			0.62		75.47
ETHIOPIA	58.27	313.97	372.24	30.83			30.83	0.36	403.44
GABON		29.94	29.94						29.94
GHANA	55.21	155.51	210.72					0.20	210.92
GAMBIA		46.11	46.11			1.80	1.80	0.10	48.01
GUINEA-BISSAU	6.00	13.67	19.67					0.70	20.38
GUINEA		22.80	22.80	14.05			14.05	0.47	37.32
COTE D'IVOIRE		5.91	5.91	207.80			207.80		213.71
KENYA	125.00	95.90	220.90	26.60			26.60		247.50
LIBERIA		59.92	59.92	24.00			24.00	0.43	84.35
LESOTHO		64.54	64.54						64.54
MADAGASCAR	55.00	329.55	384.55	6.38			6.38	0.15	391.08
MALAWI	75.50	155.97	231.47	11.30			11.30	0.43	243.20
MAURITIUS		53.81	53.81	0.50			0.50	0.25	54.56
MAURITANIA		104.49	104.49	7.50	21.60		29.10	0.06	133.65
MALI	120.00	264.97	384.97	40.62	1.11		41.73		426.97
MOZAMBIQUE	107.00	238.87	345.87	7.00			7.00	7.66	360.52
NAMIBIA		83.50	83.50	0.80			0.80		84.30
NIGER	165.65	171.10	336.74	20.80			20.80		357.54
RWANDA	83.57	96.02	179.59					1.61	181.19
SENEGAL	53.00	181.55	234.55	6.00			6.00	0.02	240.57
SEYCHELLES		4.50	4.50	0.70			0.70		5.20
SIERRA LEONE	50.00	88.91	138.91	32.00	25.00		57.00		195.91
SOMALIA		155.09	155.09					1.87	156.96
SAO TOME & PRINCIPE		9.40	9.40						9.40
SUDAN		105.65	105.65	58.70			58.70	5.92	170.27
SWAZILAND		33.12	33.12						33.12
TANZANIA	156.50	216.38	372.88	4.55			4.55		377.43
TOGO		3.31	3.31						3.31
UGANDA	92.00	174.99	266.99	38.60			38.60	2.92	308.51
NIGERIA		357.11	357.11						357.11
ZAMBIA	180.20	171.54	351.74	7.70	11.49		19.19		370.93
ZIMBABWE		17.45	17.45	15.80			15.80		33.25
DEMOCRATIC REP. OF CONGO	106.00	259.92	365.92	100.90			100.90	2.73	469.56
* TOTAL AFRICA	1,835.52	5,332.84	7,168.36	771.39	9.60	74.92	855.91	26.63	8,050.89
ANTIGUA AND BARBUDA		7.20	7.20						7.20
BARBADOS		12.23	12.23						12.23
BELIZE		7.55	7.55	1.00			1.00		8.55
BAHAMAS		6.98	6.98	0.60			0.60		7.58
DOMINICAN REPUBLIC	86.20	36.22	122.42	6.50	30.00		36.50		158.92
DOMINICA		1.67	1.67						1.67
GREENLAND		9.03	9.03	7.80			7.80		16.83
GUYANA (STATE)	14.90	7.66	22.56	0.70	8.40		9.10		31.56
HAITI		105.74	105.74	108.35			108.35		214.09
JAMAICA		23.32	23.32	26.20	2.00		28.20	0.19	51.71
ST KITTS AND NEVIS		3.68	3.68						3.68
ST LUCIA		19.05	19.05		1.68		1.68		20.73
SURINAM		39.84	39.84	0.70			0.70	0.21	40.75
SAINT VINCENT & GRENADINES		7.38	7.38						7.38
TRINIDAD & TOBAGO	27.30	8.21	35.51						35.51
* TOTAL CARIBBEAN	128.40	295.74	424.14	151.85	42.08		193.93	0.40	618.46
FUJI		22.90	22.90					0.12	23.02
KIRIBATI		8.80	8.80						8.80
PAPUA-NEW GUINEA		57.59	57.59	0.20			0.20		57.79
SOLOMON		8.63	8.63					0.10	8.73
TONGA		3.50	3.50	0.89			0.89		4.39
TUNISIA		4.47	4.47						4.47
VANUATU		10.10	10.10	1.60	1.70		3.30		13.40
SAMOA		20.90	20.90	0.94			0.94		21.84
NIUE		2.00	2.00	0.60			0.60		2.60
COOK ISLANDS		2.50	2.50						2.50
MICRONESIA		4.08	4.08						4.08
MARSHALL ISLANDS		2.80	2.80						2.80
NAURU		1.53	1.53						1.53
PALAU		1.70	1.70						1.70
TIMOR LESTE									
* TOTAL PACIFIC		151.50	151.50	3.29	2.64		5.93	0.22	157.65
WESTERN AFRICA REGION			249.50						249.50
CENTRAL AFRICA REGION			64.20						64.20
EASTERN AFRICA REGION									
SOUTHERN AFRICA REGION									
INDIAN OCEAN REGION									
CARIBBEAN REGION			99.14						99.14
PACIFIC REGION			32.15						32.15
MULTI-REGIONAL (PALOP)			5.97						5.97
INTRA ACP BUDGET									
ACP REGIONAL COOPERATION			2,240.29					7.23	2,247.52
ESA REGION			188.83						188.83
SADC REGION			87.07						87.07
* TOTAL ACP REGIONAL COOPERATION			2,967.14					7.23	2,974.37
ALL ACP COUNTRIES			109.00					1.67	110.67
ADMINISTRATIVE AND FINANCIAL COSTS			90.00					253.87	343.87
* TOTAL ACP	1,963.92	5,780.07	10,910.14	926.53	9.60	119.64	1,055.77	253.87	12,255.93
MAYOTTE		3.71	3.71						3.71
NEW CALEDONIA		21.50	21.50						21.50
FRENCH POLYNESIA		14.03	14.03						14.03
SAINT PIERRE & MIQUELON		12.81	12.81						12.81
FRENCH SOUTHERN TERRITORIES									
WALLIS & FUTUNA		0.67	0.67						0.67
* TOTAL FRENCH OCT		52.72	52.72						52.72
ARUBA		10.23	10.23						10.23
NETHERLANDS ANTILLES		8.64	8.64					0.09	8.55
* TOTAL DUTCH OCT		18.87	18.87					0.09	18.79
ANGUILLA		8.29	8.29						8.29
CAYMANS				3.70			3.70		3.70
FALKLANDS		3.05	3.05						3.05
MONTSERAT		16.70	16.70						16.70
PITCAIRN									
ST HELENA		15.74	15.74						15.74
TURKS & CAICOS	10.64	0.02	10.66					0.00	10.66
BRITISH VIRGIN ISLANDS									
* TOTAL BRITISH OCT	10.64	43.80	54.43	3.70			3.70	0.00	58.13
OCT REGIONAL COOPERATION			14.32					0.10	14.41
* OCT REGIONAL COOPERATION			14.32					0.10	14.41
ALL OCT								2.00	2.00
* TOTAL OCT	10.64	115.39	140.35	3.70			3.70	2.00	146.06
* TOTAL ACP + OCT	1,974.56	5,895.47	11,050.49	930.23	9.60	119.64	1,059.47	255.87	12,401.98



TABLE 3.4.4 SITUATION BY INSTRUMENT AND STATE (million euro)

9 TH EDF DECISIONS ANNUAL 2006	COTONOU							TOTAL STATE		
	ENVELOPE A			ENVELOPE B						
	MACRO ECONOMIC SUPPORT	SECTORIAL POLITIC	TOTAL ENV. A	EMERGENCY AID	DEBT RELIEF	LOSS ON EXPIRATION COMPUTATION	TOTAL ENV. B		IMPLEMENTATION COSTS	LOME TRANSFERS FROM THE 6TH EDF
ANGOLA		30.00	30.00							30.00
BENIN	18.40	47.12	65.52							65.52
BURKINA FASO		7.88	7.88							7.88
BOTSWANA		9.00	9.00							9.00
BURUNDI		83.40	83.40	10.00	2.68	2.68	10.00			93.40
CENTRAL AFRICAN REP.	4.00	73.00	77.00	1.88			1.88			78.88
CHAD	26.20	20.95	5.25	5.00			5.00			0.25
CAMEROON		107.33	107.33	2.70			2.70			110.03
CONGO		2.95	2.95	2.10			2.10			5.05
COMOROS		3.13	3.13	0.04			0.04			3.09
CAPE VERDE		24.70	24.70							24.70
DJIBOUTI		11.10	11.10						0.75	11.85
EQUATORIAL GUINEA									0.00	0.00
ERITREA		35.50	35.50							35.50
ETHIOPIA	36.73	222.00	185.27	20.00			20.00		0.36	205.64
GABON		19.15	19.15							19.15
GHANA	6.79	19.22	12.42						0.20	12.63
GAMBIA		0.54	0.54						0.10	0.63
GUINEA-BISSAU		8.78	8.78						0.70	9.48
GUINEA		20.85	20.85	12.00			12.00		0.47	33.32
COTE D'IVOIRE		0.14	107.11				107.11			106.97
KENYA		7.90	7.90	22.75			22.75			30.65
LIBERIA		11.08	11.08	1.40			1.40		0.43	12.91
LESOTHO		7.80	7.80							7.80
MADAGASCAR		37.95	37.95	0.02			0.02		0.15	38.08
MALAWI	34.00	13.53	47.53	4.80			4.80		0.43	52.75
MAURITIUS		10.00	10.00						0.25	10.25
MAURITANIA		51.19	51.19				21.60		0.06	72.86
MALI	20.00	5.31	25.31			1.11	1.11			26.42
MOZAMBIQUE	4.40	45.44	41.04	2.00			2.00		7.66	50.69
NAMIBIA		3.00	3.00	0.20			0.20			3.20
NIGER	1.60	12.67	16.06	12.00			12.00			28.06
RWANDA	2.43	38.63	36.20						1.61	37.80
SENEGAL		0.04	0.04						0.02	0.02
SEYCHELLES		4.00	4.00							4.00
SIERRA LEONE		5.90	5.90							5.90
SOMALIA		52.00	52.00						1.87	53.87
SAO TOME & PRINCIPE		0.03	0.03	11.00			11.00		5.92	16.89
SUDAN		1.40	1.40							1.40
SWAZILAND		98.66	84.16	4.55			4.55			88.71
TANZANIA	14.50	9.50	9.50							9.50
TOGO		33.56	33.56	4.00			4.00		2.92	40.48
UGANDA		42.99	42.99							42.99
NIGERIA		39.57	102.77	2.20			2.20			104.97
ZAMBIA	63.20									
ZIMBABWE		83.45	83.45	70.00			70.00		2.73	156.18
DEMOCRATIC REP. OF CONGO										
* TOTAL AFRICA	46.94	1,270.91	1,317.85	295.22	2.68	25.39	317.93		26.63	1,662.41
ANTIGUA AND BARBUDA										
BARBADOS										
BELIZE										
BAHAMAS		6.83	6.83	0.60			0.60			7.43
DOMINICAN REPUBLIC	86.20	11.41	97.61	6.50			6.50			104.11
DOMINICA		0.30	0.30							0.30
GRENADEA		6.70	6.70							6.70
GUYANA (STATE)		0.91	0.91							0.91
HAITI		8.60	8.60	14.36			14.36			22.96
JAMAICA		0.00	0.00			2.00	2.00		0.19	2.19
ST KITTS AND NEVIS										
ST LUCIA										
SURINAM		2.49	2.49	0.70			0.70		0.21	3.39
SAINT VINCENT & GRENADINES										
TRINIDAD & TOBAGO	27.30	1.77	25.53							25.53
* TOTAL CARIBBEAN	113.50	35.47	148.97	22.16		2.00	24.16		0.40	173.52
FJI		0.80	0.80						0.12	0.92
KIRIBATI										
PAPUA-NEW GUINEA		1.00	1.00							1.00
SOLOMON		1.56	1.56					0.10		1.66
TONGA		0.50	0.50							0.50
TUNALI										
VANUATU		2.32	2.32							2.32
SAMOA		0.27	0.27							0.27
NIUE										
COOK ISLANDS										
MICRONESIA										
MARSHALL ISLANDS		0.50	0.50							0.50
NAURU										
PALAU										
TIMOR LESTE										
* TOTAL PACIFIC		6.95	6.95						0.22	7.17
WESTERN AFRICA REGION			117.50							117.50
CENTRAL AFRICA REGION			13.54							13.54
EASTERN AFRICA REGION										
SOUTHERN AFRICA REGION										
INDIAN OCEAN REGION										
CARIBBEAN REGION			48.37							48.37
PACIFIC REGION			3.15							3.15
MULTI-REGIONAL (PALOP)			5.50							5.50
INTRA ACP BUDGET										
ACP REGIONAL COOPERATION			923.86					7.23		931.09
ESA REGION			9.92							9.92
SADC REGION			15.60							15.60
* TOTAL ACP REGIONAL COOPERATION			1,137.43					7.23		1,144.66
ALL ACP COUNTRIES									1.67	5.70
ADMINISTRATIVE AND FINANCIAL COSTS			90.00					27.87		117.87
* TOTAL ACP	160.44	1,313.33	2,705.23	317.38	2.68	27.39	342.09	27.87	36.14	3,111.34
MAYOTTE		3.62	3.62							3.62
NEW CALEDONIA										
FRENCH POLYNESIA										
SAINT PIERRE & MIQUELON		12.81	12.81							12.81
FRENCH SOUTHERN TERRITORIES										
WALLIS & FUTUNA										
* TOTAL FRENCH OCT		16.43	16.43							16.43
ARUBA		0.17	0.17							0.17
NETHERLANDS ANTILLES		2.08	2.08						0.09	2.17
* TOTAL DUTCH OCT		1.91	1.91						0.09	2.00
ANGUILLA		8.29	8.29							8.29
CAYMANS		3.05	3.05	3.70			3.70			3.70
FALKLANDS										
MONTSERAT		11.00	11.00							11.00
PITCAIRN										
ST HELENA		15.59	15.59							15.59
TURKS & CAICOS	10.64		10.64						0.00	10.64
BRITISH VIRGIN ISLANDS										
* TOTAL BRITISH OCT	10.64	37.92	48.56	3.70			3.70		0.00	52.26
OCT REGIONAL COOPERATION			7.22						0.10	7.32
* OCT REGIONAL COOPERATION			7.22						0.10	7.32
ALL OCT								1.35		1.35
* TOTAL OCT	10.64	52.45	70.30	3.70			3.70	1.35	0.01	75.36
* TOTAL ACP + OCT	171.08	1,365.77	2,775.54	321.08	2.68	27.39	345.79	29.21	36.16	3,186.70

TABLE 3.4.5 SITUATION BY INSTRUMENT AND STATE (million euro)

9 TH EDF ASSIGNED FUNDS CUMULATIVE 2006	COTONOU							LOME		TOTAL STATE
	ENVELOPE A			ENVELOPE B				IMPLANTATION COSTS	TRANSFERS FROM THE 6TH EDF	
	MACRO ECONOMIC SUPPORT	SECTORAL POLITIC	TOTAL ENV. A	EMERGENCY AID	DEBT RELIEF	USE OF EXPERIENCE COMPARATION	TOTAL ENV. B			
ANGOLA		91.52	91.52	26.46			26.46			117.97
BENIN	72.03	77.58	77.58	149.61	1.05		1.05			150.66
BURKINA FASO	161.36	119.00	279.37							279.37
BOTSWANA		42.10	42.10				8.06			50.16
BURUNDI	37.02	2.84	39.86	21.77	7.60		5.86			75.09
CENTRAL AFRICAN REP.	3.95	12.85	16.80	3.35			3.35			20.16
CHAD	23.01	34.96	57.97	10.62			10.62			68.59
CAMEROON		57.87	57.87							57.87
CONGO	28.45	53.39	81.84	1.97	2.00		3.97			85.81
COMOROS		8.68	8.68	2.96			2.96			11.65
CAPE VERDE	11.90	1.74	13.64	5.50			5.50			19.14
DJIBOUTI		2.04	2.04						0.00	2.04
EQUATORIAL GUINEA		3.82	3.82							3.82
ERITREA		10.20	10.20	0.62			0.62			10.82
ETHIOPIA	58.27	129.11	187.39	12.45			12.45		0.36	200.20
GABON		7.96	7.96							7.96
GHANA	55.21	84.59	139.80						0.00	139.80
GAMBIA		38.64	38.64						0.01	38.65
GUINEA-BISSAU	5.56	6.02	11.58						0.05	11.63
GUINEA		1.60	1.60	2.02			2.02			3.62
COTE D'IVOIRE		3.04	3.04	81.45			81.45			84.49
KENYA	120.00	65.33	185.33	8.88			8.88			194.20
LIBERIA		46.45	46.45	17.47			17.47		0.43	64.34
LESOTHO		13.92	13.92							13.92
MADAGASCAR	54.00	238.55	292.55	5.82			5.82		0.11	298.47
MALAWI	41.96	52.95	94.91	10.79			10.79		0.32	106.01
MAURITIUS		33.11	33.11	0.49			0.49		0.21	33.80
MAURITANIA		82.13	82.13	7.50		21.60	29.10			111.23
MALI	119.86	173.75	293.60	40.44		1.11	41.55			335.15
MOZAMBIQUE	55.79	140.40	196.19	5.73			5.73		5.35	207.28
NAMIBIA		60.89	60.89	0.80			0.80			61.69
NIGER	104.91	126.51	231.41	8.59			8.59			240.00
RWANDA	83.37	59.13	142.50						1.42	143.92
SENEGAL	50.09	53.08	103.17	6.00			6.00		0.02	109.19
SEYCHELLES		1.24	1.24	0.70			0.70			1.94
SIERRA LEONE	48.79	67.71	116.50	31.17		24.75	55.92		0.27	172.42
SOMALIA		123.76	123.76							123.76
SAO TOME & PRINCIPE		7.71	7.71							7.71
SUDAN		71.99	71.99	57.85			57.85		4.18	134.02
SWAZILAND		11.38	11.38							11.38
TANZANIA	155.10	107.59	262.69							262.69
TOGO		0.79	0.79							0.79
UGANDA	87.49	54.96	142.46	20.10			20.10		2.90	165.45
NIGERIA		255.05	255.05							255.05
ZAMBIA	108.11	84.67	192.78	7.43		11.49	18.92			211.70
ZIMBABWE		9.03	9.03							9.03
DEMOCRATIC REP. OF CONGO	105.70	126.30	232.00	38.85			38.85		1.80	272.65
<b>* TOTAL AFRICA</b>	<b>1,591.94</b>	<b>2,847.91</b>	<b>4,439.84</b>	<b>438.82</b>	<b>9.60</b>	<b>72.87</b>	<b>521.29</b>	<b>17.43</b>	<b>4,978.56</b>	
ANTIGUA AND BARBUDA		5.79	5.79							5.79
BARBADOS		11.66	11.66							11.66
BELIZE		3.13	3.13	0.83			0.83			3.96
BAHAMAS		0.08	0.08							0.08
DOMINICAN REPUBLIC	37.60	12.39	49.99	6.21		7.96	14.17			64.15
DOMINICA		0.35	0.35							0.35
GRENADA		1.98	1.98	6.93			6.93			8.91
GUYANA (STATE)	13.88	5.46	19.35	0.70		8.40	9.10			28.45
HAITI		84.61	84.61	62.35			62.35			146.96
JAMAICA		21.09	21.09	26.16			26.16		0.19	47.43
ST KITTS AND NEVIS		3.52	3.52							3.52
ST LUCIA		0.33	0.33							0.33
SURINAM		36.55	36.55	0.70			0.70		0.17	37.42
SAINT VINCENT & GRENADINES		5.54	5.54							5.54
TRINIDAD & TOBAGO		2.12	2.12							2.12
<b>* TOTAL CARIBBEAN</b>	<b>51.48</b>	<b>194.59</b>	<b>246.07</b>	<b>103.88</b>		<b>16.36</b>	<b>120.24</b>	<b>0.36</b>	<b>366.67</b>	
FJI		18.23	18.23					0.00		18.23
KIRIBATI		7.94	7.94							7.94
PAPUA-NEW GUINEA		16.39	16.39	0.20			0.20			16.59
SOLOMON		2.64	2.64						0.06	2.69
TONGA		3.40	3.40	0.84			0.84			4.24
TUVALU		4.44	4.44							4.44
VANUATU		8.40	8.40	1.60		1.64	3.24			11.64
SAMOA		7.19	7.19							7.19
NIUE		0.33	0.33	0.60			0.60			0.93
COOK ISLANDS		2.46	2.46							2.46
MICRONESIA		0.36	0.36							0.36
MARSHALL ISLANDS		0.19	0.19							0.19
NAURU		0.11	0.11							0.11
PALAU		0.13	0.13							0.13
TIMOR LESTE										
<b>* TOTAL PACIFIC</b>		<b>72.21</b>	<b>72.21</b>	<b>3.24</b>		<b>1.64</b>	<b>4.88</b>	<b>0.06</b>	<b>77.14</b>	
WESTERN AFRICA REGION			48.05							48.05
CENTRAL AFRICA REGION			17.46							17.46
EASTERN AFRICA REGION										
SOUTHERN AFRICA REGION										
INDIAN OCEAN REGION										
CARIBBEAN REGION			40.76							40.76
PACIFIC REGION			31.10							31.10
MULTI-REGIONAL (PALOP)			1.27							1.27
INTRA ACP BUDGET										
ACP REGIONAL COOPERATION			1,488.19					5.01		1,493.20
ESA REGION			126.33							126.33
SADC REGION			28.11							28.11
<b>* TOTAL ACP REGIONAL COOPERATION</b>			<b>1,781.25</b>					<b>5.01</b>	<b>1,786.26</b>	
ALL ACP COUNTRIES			106.95					1.67		108.62
ADMINISTRATIVE AND FINANCIAL COSTS			62.96					232.24		295.20
<b>* TOTAL ACP</b>	<b>1,643.42</b>	<b>3,114.70</b>	<b>6,709.29</b>	<b>545.94</b>	<b>9.60</b>	<b>90.86</b>	<b>646.41</b>	<b>232.24</b>	<b>24.52</b>	<b>7,612.45</b>
MAYOTTE		0.09	0.09							0.09
NEW CALEDONIA		21.50	21.50							21.50
FRENCH POLYNESIA		8.29	8.29							8.29
SAINT PIERRE & MIQUELON		12.75	12.75							12.75
FRENCH SOUTHERN TERRITORIES										
WALLIS & FUTUNA		0.64	0.64							0.64
<b>* TOTAL FRENCH OCT</b>	<b>43.26</b>	<b>43.26</b>	<b>43.26</b>							<b>43.26</b>
ARUBA		7.49	7.49							7.49
NETHERLANDS ANTILLES		6.80	6.80					0.09		6.72
<b>* TOTAL DUTCH OCT</b>	<b>14.29</b>	<b>14.29</b>	<b>14.29</b>					<b>0.09</b>	<b>14.20</b>	
ANGUILLA		8.29	8.29							8.29
CAYMANS										
FALKLANDS										
MONTSERAT		15.96	15.96							15.96
PITCAIRN										
ST HELENA		15.62	15.62							15.62
TURKS & CAICOS	10.52	0.02	10.54							10.54
BRITISH VIRGIN ISLANDS										
<b>* TOTAL BRITISH OCT</b>	<b>10.52</b>	<b>39.89</b>	<b>50.40</b>							<b>50.40</b>
OCT REGIONAL COOPERATION			6.17						0.10	6.27
<b>* OCT REGIONAL COOPERATION</b>			<b>6.17</b>					<b>0.10</b>	<b>6.27</b>	
ALL OCT								0.30		0.30
<b>* TOTAL OCT</b>	<b>10.52</b>	<b>97.44</b>	<b>114.12</b>					<b>0.30</b>	<b>0.01</b>	<b>114.43</b>
<b>* TOTAL ACP + OCT</b>	<b>1,653.94</b>	<b>3,212.14</b>	<b>6,823.41</b>	<b>545.94</b>	<b>9.60</b>	<b>90.86</b>	<b>646.41</b>	<b>232.54</b>	<b>24.53</b>	<b>7,726.88</b>

TABLE 3.4.6 SITUATION BY INSTRUMENT AND STATE (million euro)

9 TH EDF ASSIGNED FUNDS ANNUAL 2006	COTONOU								LOME TRANSFERS FROM THE 6TH EDF	TOTAL STATE
	ENVELOPE A			ENVELOPE B			TOTAL ENV. B	IMPLEMENTATION COSTS		
	MACRO ECONOMIC SUPPORT	SECTORIAL POLITIC	TOTAL ENV. A	EMERGENCY AID	DEBT RELIEF	LOSSES ON EXPORTATION COMPENSATION				
ANGOLA		15.78	15.78	2.24			2.24			18.02
BENIN	18.06	18.33	36.39							36.39
BURKINA FASO	3.64	5.83	2.20							2.20
BOTSWANA		41.56	41.56			8.06	8.06			49.62
BURUNDI	5.43	2.23	7.66	4.92		2.68	2.24			5.42
CENTRAL AFRICAN REP.	3.95	8.76	12.71	1.93			1.93			14.64
CHAD	24.19	22.98	1.21	0.82			0.82			0.39
CAMEROON		33.79	33.79							33.79
CONGO	28.45	43.35	71.80	0.03	2.00		1.97			73.77
COMOROS		7.23	7.23				0.72			7.96
CAPE VERDE		1.34	1.34							1.34
DJIBOUTI		0.88	0.88						0.00	0.88
EQUATORIAL GUINEA		0.64	0.64						0.00	0.64
ERITREA		7.63	7.63							7.63
ETHIOPIA	32.80	66.85	34.05	3.31			3.31		0.36	37.72
GABON		0.99	0.99							0.99
GHANA	4.80	74.41	69.61						0.00	69.61
GAMBIA		37.44	37.44						0.01	37.46
GUINEA-BISSAU	5.56	3.26	8.82						0.05	8.87
GUINEA		1.60	1.60	0.12			0.12			1.72
COTE D'IVOIRE		1.47	1.47	43.96			43.96			45.42
KENYA	70.00	17.60	87.60	5.03			5.03			92.63
LIBERIA		11.70	11.70	1.38			1.38		0.43	13.51
LESOTHO		9.53	9.53							9.53
MADAGASCAR		15.93	15.93	1.06			1.06		0.11	17.10
MALAWI	3.40	31.61	35.01	10.79			10.79		0.32	46.11
MAURITIUS		2.79	2.79	0.01			0.01		0.21	3.01
MAURITANIA		47.80	47.80			21.60	21.60			69.40
MALI	23.27	78.17	101.44			1.11	1.11			102.55
MOZAMBIQUE	39.39	1.50	40.89	2.22			2.22		5.35	48.46
NAMIBIA		5.03	5.03	0.20			0.20			4.83
NIGER	0.26	98.09	98.35	0.13			0.13			98.22
RWANDA	0.30	15.41	15.71						1.42	17.13
SENEGAL	0.09	25.99	26.08						0.02	26.10
SEYCHELLES		0.85	0.85							0.85
SIERRA LEONE	1.29	22.84	24.13	5.40			5.40			29.53
SOMALIA		54.79	54.79						0.27	55.06
SAO TOME & PRINCIPE		3.73	3.73							3.73
SUDAN		23.13	23.13	11.89			11.89		4.18	39.21
SWAZILAND		4.74	4.74							4.74
TANZANIA	58.00	75.67	133.67							133.67
TOGO		0.32	0.32							0.32
UGANDA	72.49	45.94	118.43	5.49			5.49		2.90	126.83
NIGERIA		50.96	50.96							50.96
ZAMBIA	2.01	45.89	43.88	1.93			1.93			45.81
ZIMBABWE		5.59	5.59							5.59
DEMOCRATIC REP. OF CONGO		68.30	68.30	9.94			9.94		1.80	80.04
* TOTAL AFRICA	262.52	1,160.25	1,422.77	102.97	2.00	33.45	138.42		17.43	1,578.62
ANTIGUA AND BARBUDA		4.44	4.44							4.44
BARBADOS		1.35	1.35							1.35
BELIZE		2.90	2.90							2.90
BAHAMAS		0.00	0.00							0.00
DOMINICAN REPUBLIC	37.60	9.98	47.58	6.21		6.60	12.81			60.39
DOMINICA		0.16	0.16							0.16
GREENADA		0.18	0.18							0.18
GUYANA (STATE)	0.58	2.63	2.05	0.00			0.00			2.05
HAITI		26.32	26.32	19.99			19.99			46.31
JAMAICA		15.01	15.01						0.19	15.20
ST KITTS AND NEVIS		2.76	2.76							2.76
ST LUCIA		0.02	0.02							0.02
SURINAM		35.27	35.27	0.70			0.70		0.17	36.14
SAINT VINCENT & GRENADINES		4.40	4.40							4.40
TRINIDAD & TOBAGO		1.75	1.75							1.75
* TOTAL CARIBBEAN	37.02	107.17	144.19	26.90		6.60	33.50		0.36	178.04
FJI		0.28	0.28						0.00	0.28
KIRIBATI		7.94	7.94							7.94
PAPUA-NEW GUINEA		9.41	9.41							9.41
SOLOMON		2.03	2.03						0.06	2.09
TONGA		0.55	0.55							0.55
TUNALI		1.11	1.11							1.11
VANUATU		3.31	3.31	0.39		0.01	0.40			3.70
SAMOA		3.75	3.75							3.75
NIUE		0.21	0.21	0.02			0.02			0.23
COOK ISLANDS		0.91	0.91							0.91
MICRONESIA		0.09	0.09							0.09
MARSHALL ISLANDS		0.04	0.04							0.04
NAURU		0.02	0.02							0.02
PALAU		0.02	0.02							0.02
TIMOR LESTE		0.02	0.02							0.02
* TOTAL PACIFIC		29.68	29.68	0.41		0.01	0.42		0.06	30.15
WESTERN AFRICA REGION			23.97							23.97
CENTRAL AFRICA REGION			9.90							9.90
EASTERN AFRICA REGION										
SOUTHERN AFRICA REGION										
INDIAN OCEAN REGION										
CARIBBEAN REGION			20.07							20.07
PACIFIC REGION			2.95							2.95
MULTI-REGIONAL (PALOP)			1.23							1.23
INTRA ACP BUDGET										
ACP REGIONAL COOPERATION			774.24					5.01		779.25
ESA REGION			59.12							59.12
SADC REGION			20.98							20.98
* TOTAL ACP REGIONAL COOPERATION			912.47					5.01		917.47
ALL ACP COUNTRIES			37.44					1.67		39.11
ADMINISTRATIVE AND FINANCIAL COSTS			62.96					26.15		89.11
* TOTAL ACP	299.54	1,297.10	2,609.20	130.28	2.00	40.05	172.33	26.15	24.52	2,832.20
MAYOTTE		0.09	0.09							0.09
NEW CALEDONIA										
FRENCH POLYNESIA		8.29	8.29							8.29
SAINT PIERRE & MIQUELON		12.75	12.75							12.75
FRENCH SOUTHERN TERRITORIES										
WALLIS & FUTUNA										
* TOTAL FRENCH OCT		21.12	21.12							21.12
ARUBA		6.97	6.97							6.97
NETHERLANDS ANTILLES		1.04	1.04						0.09	0.96
* TOTAL DUTCH OCT		8.01	8.01						0.09	7.93
ANGUILLA		8.29	8.29							8.29
CAYMANS										
FALKLANDS										
MONTSERAT		15.48	15.48							15.48
PITCAIRN										
ST HELENA		15.47	15.47							15.47
TURKS & CAICOS	10.52		10.52							10.52
BRITISH VIRGIN ISLANDS										
* TOTAL BRITISH OCT	10.52	39.24	49.75							49.75
OCT REGIONAL COOPERATION			3.79						0.10	3.89
* OCT REGIONAL COOPERATION			3.79						0.10	3.89
ALL OCT								0.08		0.08
* TOTAL OCT	10.52	68.37	82.67					0.08	0.01	82.60
* TOTAL ACP + OCT	310.05	1,365.47	2,691.88	130.28	2.00	40.05	172.33	26.06	24.53	2,914.80

TABLE 3.4.7 SITUATION BY INSTRUMENT AND STATE (million euro)

9 TH EDF PAYMENTS CUMULATIVE 2006	COTONOU							TRANSFER FROM THE 6TH EDF	TOTAL STATE
	ENVELOPE A			ENVELOPE B					
	MACEO ECONOMIC SUPPORT	SECTORAL POLITIC	TOTAL ENV. A	EMERGENCY AID	DEBT RELIEF	LOSS ON EXPIRATION COMPENSATION	TOTAL ENV. B	IMPLEMENTATION COSTS	
									LOME
ANGOLA		38.18	38.18	19.60			19.60		57.78
BENIN	38.47	46.14	84.61	1.05			1.05		85.66
BURKINA FASO	70.16	44.26	114.42						114.42
BOTSWANA		8.70	8.70			8.06	8.06		16.76
BURUNDI	32.63	0.83	33.47	20.58	7.60		34.04		67.50
CENTRAL AFRICAN REP.	3.95	4.16	8.11	1.42			1.42		9.53
CHAD	21.65	10.57	32.22	9.65			9.65		41.87
CAMEROON		27.81	27.81						27.81
CONGO	28.45	9.96	38.41	1.97	2.00		3.97		42.37
COMOROS		1.68	1.68	2.32			2.32		4.00
CAPE VERDE	5.00	0.20	5.20	5.50			5.50		10.70
DJIBOUTI		1.40	1.40						1.40
EQUATORIAL GUINEA		3.06	3.06						3.06
ERITREA		5.38	5.38	0.50			0.50		5.88
ETHIOPIA	58.07	82.68	140.76	9.86			9.86		150.62
GABON		6.43	6.43						6.43
GHANA	55.21	21.12	76.33					0.00	76.33
GAMBIA		1.07	1.07						1.07
GUINEA-BISSAU	5.54	2.71	8.25						8.25
GUINEA		0.51	0.51	1.85			1.85		2.36
COTE D'IVOIRE		2.20	2.20	47.88			47.88		50.07
KENYA	50.00	35.81	85.81	7.69			7.69		93.51
LIBERIA		30.28	30.28	11.96			11.96		42.24
LESOTHO		2.38	2.38						2.38
MADAGASCAR	29.90	143.07	172.97	4.89			4.89		177.86
MALAWI	41.68	23.15	64.83	6.69			6.69	0.03	71.55
MAURITIUS		26.49	26.49	0.32			0.32	0.06	26.86
MAURITANIA		16.92	16.92	5.95			5.95		22.88
MALI	89.27	80.53	169.80	38.97	1.11		40.08		209.88
MOZAMBIQUE	53.79	73.35	127.15	2.52			2.52	0.02	129.68
NAMBIA		27.19	27.19	0.80			0.80		27.99
NIGER	96.47	24.54	121.01	7.40			7.40		128.41
RWANDA	64.28	20.53	84.81					0.25	85.06
SENEGAL	15.08	16.66	31.74	4.84			4.84		36.58
SEYCHELLES		0.65	0.65	0.42			0.42		1.07
SIERRA LEONE	28.08	23.51	51.59	18.08	24.75		42.83		94.42
SOMALIA		59.97	59.97					0.13	59.84
SAO TOME & PRINCIPE		3.65	3.65						3.65
SUDAN		51.91	51.91	47.52			47.52	0.96	100.40
SWAZILAND		5.63	5.63						5.63
TANZANIA	129.48	32.47	161.94						161.94
TOGO		0.50	0.50						0.50
UGANDA	47.28	15.77	63.04	14.24			14.24	1.20	78.48
NIGERIA		190.01	190.01						190.01
ZAMBIA	104.13	60.14	164.28	6.77		11.49	18.26		182.53
ZIMBABWE		5.23	5.23						5.23
DEMOCRATIC REP. OF CONGO	105.70	83.12	188.82	26.56			26.56	0.28	215.66
<b>* TOTAL AFRICA</b>	<b>1,174.26</b>	<b>1,372.53</b>	<b>2,546.78</b>	<b>327.79</b>	<b>9.60</b>	<b>51.27</b>	<b>388.66</b>	<b>2.66</b>	<b>2,938.11</b>
ANTIGUA AND BARBUDA		1.53	1.53						1.53
BARBADOS		1.56	1.56						1.56
BELIZE		0.56	0.56	0.50			0.50		1.06
BAHAMAS		0.08	0.08						0.08
DOMINICAN REPUBLIC		4.27	4.27	3.09		0.93	4.02		8.29
DOMINICA		0.26	0.26						0.26
GRENADA		1.83	1.83	6.93			6.93		8.76
GUYANA (STATE)	11.93	31.19	43.12	0.69	8.40		9.09		52.21
HAITI		46.50	46.50	27.61			27.61		74.11
JAMAICA		4.40	4.40	26.04			26.04		30.44
ST KITTS AND NEVIS		0.57	0.57						0.57
ST LUCIA		0.30	0.30						0.30
SURINAM		1.44	1.44	0.56			0.56	0.00	2.01
SAINT VINCENT & GRENADINES		0.70	0.70						0.70
TRINIDAD & TOBAGO		0.84	0.84						0.84
<b>* TOTAL CARIBBEAN</b>	<b>11.93</b>	<b>68.03</b>	<b>79.96</b>	<b>65.41</b>	<b>9.33</b>	<b>74.74</b>	<b>74.74</b>	<b>0.00</b>	<b>154.71</b>
FUJI		8.79	8.79						8.79
KIRIBATI		0.90	0.90						0.90
PAPUA-NEW GUINEA		6.05	6.05	0.20			0.20		6.25
SOLOMON		0.83	0.83						0.83
TONGA		3.04	3.04	0.77			0.77		3.81
TUNALU		3.44	3.44						3.44
VANUATU		5.02	5.02	1.32		1.56	2.88		7.90
SAMOA		3.51	3.51						3.51
NIUE		6.10	6.10	0.52			0.52		6.62
COOK ISLANDS		2.18	2.18						2.18
MICRONESIA		0.06	0.06						0.06
MARSHALL ISLANDS		0.03	0.03						0.03
NAURU		0.02	0.02						0.02
PALAU		0.02	0.02						0.02
TIMOR-LESTE		0.02	0.02						0.02
<b>* TOTAL PACIFIC</b>		<b>33.99</b>	<b>33.99</b>	<b>2.81</b>		<b>1.56</b>	<b>4.37</b>		<b>38.36</b>
WESTERN AFRICA REGION			13.81						13.81
CENTRAL AFRICA REGION			9.10						9.10
EASTERN AFRICA REGION									
SOUTHERN AFRICA REGION									
INDIAN OCEAN REGION									
CARIBBEAN REGION			8.84						8.84
PACIFIC REGION			10.68						10.68
MULTI-REGIONAL (PALOP)			0.09						0.09
INTRA ACP BUDGET									
ACP REGIONAL COOPERATION			821.11					1.19	822.29
ESA REGION			34.22						34.22
SADC REGION			6.19						6.19
<b>* TOTAL ACP REGIONAL COOPERATION</b>			<b>904.04</b>					<b>1.19</b>	<b>905.22</b>
ALL ACP COUNTRIES			91.84					0.50	92.34
ADMINISTRATIVE AND FINANCIAL COSTS			62.90				219.94		282.84
<b>* TOTAL ACP</b>	<b>1,186.18</b>	<b>1,474.55</b>	<b>3,719.51</b>	<b>396.02</b>	<b>9.60</b>	<b>62.16</b>	<b>467.77</b>	<b>4.35</b>	<b>4,411.58</b>
MAYOTTE		0.01	0.01						0.01
NEW CALEDONIA		17.36	17.36						17.36
FRENCH POLYNESIA		2.18	2.18						2.18
SAINT PIERRE & MIQUELON		6.05	6.05						6.05
FRENCH SOUTHERN TERRITORIES									
WALLIS & FUTUNA		0.57	0.57						0.57
<b>* TOTAL FRENCH OCT</b>		<b>26.17</b>	<b>26.17</b>						<b>26.17</b>
ARUBA		0.92	0.92						0.92
NETHERLANDS ANTILLES		5.72	5.72					0.09	5.63
<b>* TOTAL DUTCH OCT</b>		<b>6.64</b>	<b>6.64</b>					<b>0.09</b>	<b>6.56</b>
ANGUILLA		3.50	3.50						3.50
CAYMANS									
FALKLANDS									
MONTserrat		5.01	5.01						5.01
PUERTO RICO									
ST HELENA		4.15	4.15						4.15
TURKS & CAICOS		0.02	0.02						0.02
BRITISH VIRGIN ISLANDS									
<b>* TOTAL BRITISH OCT</b>		<b>12.68</b>	<b>12.68</b>						<b>12.68</b>
OCT REGIONAL COOPERATION			2.56					0.01	2.57
<b>* OCT REGIONAL COOPERATION</b>			<b>2.56</b>					<b>0.01</b>	<b>2.57</b>
ALL OCT							0.30		0.30
<b>* TOTAL OCT</b>		<b>45.49</b>	<b>48.05</b>				<b>0.30</b>	<b>0.08</b>	<b>48.27</b>
<b>* TOTAL ACP + OCT</b>	<b>1,186.18</b>	<b>1,520.04</b>	<b>3,767.56</b>	<b>396.02</b>	<b>9.60</b>	<b>62.16</b>	<b>467.77</b>	<b>4.27</b>	<b>4,459.85</b>

TABLE 3.4.8 SITUATION BY INSTRUMENT AND STATE (million euro)

9 TH EDF PAYMENTS ANNUAL 2006	COTONOU						TOTAL ENV. B	IMPLEMENTATION COSTS	LOME TRANSFERS FROM THE 6TH EDF	TOTAL STATE
	ENVELOPE A			ENVELOPE B						
	MACRO ECONOMIC SUPPORT	SECTORAL POLITIC	TOTAL ENV. A	EMERGENCY AID	DEBT RELIEF	LOSSON EXPORTATION COMPENSATION				
ANGOLA		4.87	4.87	7.53			7.53			12.40
BENIN	8.87	7.14	16.01	0.21			0.21			16.22
BURKINA FASO	45.16	30.86	76.01							76.01
BOTSWANA		8.47	8.47			8.06	8.06			16.53
BURUNDI	7.22	0.56	7.78	2.07			4.75			12.54
CENTRAL AFRICAN REP.	3.95	0.97	4.92	0.04			0.04			4.96
CHAD	1.32	2.83	4.15	1.36			1.36			5.51
CAMEROON		25.42	25.42							25.42
CONGO	28.45	7.55	36.00	0.26	2.00		2.26			38.26
COMOROS		1.65	1.65	0.53			0.53			2.18
CAPE VERDE		0.20	0.20							0.20
DJIBOUTI		0.74	0.74							0.74
EQUATORIAL GUINEA		2.11	2.11							2.11
ERITREA		4.76	4.76							4.76
ETHIOPIA		52.52	52.52	2.63			2.63			55.15
GABON		2.88	2.88							2.88
GHANA	19.20	16.78	35.98					0.00		35.98
GAMBIA		0.61	0.61							0.61
GUINEA-BISSAU	5.54	0.35	5.89							5.89
GUINEA		0.51	0.51	0.05			0.05			0.56
COTE D'IVOIRE		1.51	1.51	18.34			18.34			19.84
KENYA		21.51	21.51	4.76			4.76			26.28
LIBERIA		6.00	6.00	6.66			6.66			12.66
LESOTHO		1.20	1.20							1.20
MADAGASCAR	19.90	69.33	89.23	2.15			2.15			91.38
MALAWI	26.92	12.35	39.27	6.69			6.69	0.03		45.99
MAURITIUS		10.98	10.98	0.01			0.01		0.06	11.05
MAURITANIA		12.47	12.47							12.47
MAU	27.52	50.41	77.93	0.39		1.11	1.50			79.42
Mozambique	41.79	42.60	84.39	1.81			1.81	0.02		86.22
NAMIBIA		9.50	9.50							9.50
NIGER	22.06	13.41	35.47	0.69			0.69			36.16
RWANDA	18.32	8.76	27.09					0.25		27.34
SENEGAL	5.08	14.75	19.83							19.83
SEYCHELLES		0.53	0.53							0.53
SIERRA LEONE	10.58	14.10	24.68	10.38		2.00	12.38			37.06
SOMALIA		30.46	30.46					0.13		30.33
SAO TOME & PRINCIPE		1.87	1.87							1.87
SUDAN		27.38	27.38	11.02			11.02	0.96		39.36
SWAZILAND		2.94	2.94							2.94
TANZANIA	32.38	22.20	54.58							54.58
TOGO		0.29	0.29							0.29
UGANDA	32.28	11.70	43.97	2.52			2.52	1.20		47.69
NIGERIA		57.23	57.23							57.23
ZAMBIA	35.63	27.30	62.94	1.97			1.97			64.90
ZIMBABWE		4.34	4.34							4.34
DEMOCRATIC REP. OF CONGO		73.51	73.51	9.31			9.31	0.28		83.10
* TOTAL AFRICA	392.16	720.42	1,112.58	91.37	2.00	13.85	107.22	2.66		1,222.46
ANTIGUA AND BARBUDA		1.11	1.11							1.11
BARBADOS		1.30	1.30							1.30
BELIZE		0.39	0.39	0.50			0.50			0.88
BAHAMAS		0.03	0.03							0.03
DOMINICAN REPUBLIC		3.41	3.41	3.09		0.50	3.59			7.00
DOMINICA		0.09	0.09							0.09
GRENADA		0.14	0.14							0.14
GUYANA (STATE)	5.35	2.03	7.39	0.04			0.04			7.42
HAITI		24.36	24.36	19.97			19.97			44.33
JAMAICA		2.14	2.14	0.00			0.00			2.15
ST KITTS AND NEVIS		0.27	0.27							0.27
ST LUCIA		0.07	0.07							0.07
SURINAM		0.77	0.77	0.56			0.56	0.00		1.33
SAINT VINCENT & GRENADINES		0.47	0.47							0.47
TRINIDAD & TOBAGO		0.71	0.71							0.71
* TOTAL CARIBBEAN	5.35	37.29	42.64	24.16		0.50	24.66	0.00		67.31
FUJI		0.23	0.23							0.23
KIRIBATI		0.90	0.90							0.90
PAPUA-NEW GUINEA		4.38	4.38	0.04			0.04			4.42
SOLOMON		0.71	0.71							0.71
TONGA		0.71	0.71	0.07			0.07			0.78
TUVALU		0.20	0.20							0.20
VANUATU		2.78	2.78	0.44		0.81	1.25			4.03
SAMOA		2.39	2.39							2.39
NIUE		0.10	0.10	0.02			0.02			0.12
COOK ISLANDS		0.70	0.70							0.70
MICRONESIA		0.06	0.06							0.06
MARSHALL ISLANDS		0.03	0.03							0.03
NAURU		0.02	0.02							0.02
PALAU		0.02	0.02							0.02
TIMOR LESTE										
* TOTAL PACIFIC		13.22	13.22	0.57		0.81	1.38			14.60
WESTERN AFRICA REGION			7.49							7.49
CENTRAL AFRICA REGION			3.06							3.06
EASTERN AFRICA REGION										
SOUTHERN AFRICA REGION										
INDIAN OCEAN REGION			6.38							6.38
CARIBBEAN REGION										
PACIFIC REGION			4.59							4.59
MULTI-REGIONAL (PALOP)			0.06							0.06
INTRA ACP BUDGET			360.44					1.19		361.63
ACP REGIONAL COOPERATION			20.93							20.93
ESA REGION			4.27							4.27
SADC REGION			4.27							4.27
* TOTAL ACP REGIONAL COOPERATION			407.21					1.19		408.40
ALL ACP COUNTRIES			30.86					0.50		31.36
ADMINISTRATIVE AND FINANCIAL COSTS			62.90					21.66		84.56
* TOTAL ACP	397.51	770.92	1,669.41	116.11	2.00	15.16	133.26	21.66	4.35	1,828.68
MAYOTTE		0.01	0.01							0.01
NEW CALEDONIA		4.12	4.12							4.12
FRENCH POLYNESIA		2.18	2.18							2.18
SAINTE PIERRE & MIQUELON		6.05	6.05							6.05
FRENCH SOUTHERN TERRITORIES										
WALLIS & FUTUNA		0.27	0.27							0.27
* TOTAL FRENCH OCT		12.63	12.63							12.63
ARUBA		0.81	0.81							0.81
NETHERLANDS ANTILLES		4.51	4.51					0.09		4.43
* TOTAL DUTCH OCT		5.33	5.33					0.09		5.24
ANGUILLA		3.50	3.50							3.50
CAYMANS										
FALKLANDS										
MONTSERAT		4.95	4.95							4.95
PITCAIRN										
ST HELENA		4.01	4.01							4.01
TURKS & CAICOS										
BRITISH VIRGIN ISLANDS										
* TOTAL BRITISH OCT		12.47	12.47							12.47
OCT REGIONAL COOPERATION			1.93						0.01	1.93
* OCT REGIONAL COOPERATION			1.93						0.01	1.93
ALL OCT								0.02		0.02
* TOTAL OCT		30.42	32.34					0.02	0.08	32.24
* TOTAL ACP + OCT	397.51	801.34	1,701.75	116.11	2.00	15.16	133.26	21.64	4.27	1,860.93





TABLE 3.5.3

Breakdown by country and type of aid granted under the Cotonou provisions (running total at 31.12.2006) (EUR)

Country	Decided				Total
	8th EDF			6th & 7th EDF	
	A envelope		B envelope	Intra ACP allocation	
Macroeconomic support	Sectoral policies	Compensation export earnings (1)			
BOTSWANA		3,880,000	30,000,000		33,880,000
BURKINA FASO	106,336,914	11,625,799			117,962,713
ETHIOPIA		43,475			43,475
GABON			35,000,000		35,000,000
GHANA			40,000,000		40,000,000
GUINEA-BISSAU		35,000,000			35,000,000
MADAGASCAR	55,000,000				55,000,000
MAURITANIA			45,000,000		45,000,000
MALAWI		35,000,000			35,000,000
MOZAMBIQUE	142,032,000				142,032,000
NIGER		989,258	54,577,278		55,566,536
JAMAICA	30,000,000				30,000,000
SWAZILAND		4,000,000			4,000,000
PAPUA-NEW GUINEA			50,000,000		50,000,000
BELIZE		130,415			130,415
VANUATU		5,275,062			5,275,062
SAMOA		4,278,145			4,278,145
INTRA ACP				60,000,000	60,000,000
<b>TOTAL</b>	<b>333,368,914</b>	<b>100,222,153</b>	<b>254,577,278</b>	<b>60,000,000</b>	<b>748,168,346</b>

Country	Assigned				Total
	8th EDF			6th & 7th EDF	
	A envelope		B envelope	Intra ACP allocation	
Macroeconomic support	Sectoral policies	Compensation export earnings (1)			
BURKINA FASO	106,336,914	7,925,482			114,262,396
BOTSWANA		23,100	23,644,800		23,667,900
ETHIOPIA		43,475			43,475
GABON			24,632,216		24,632,216
GHANA			31,430,917		31,430,917
GUINEA-BISSAU		30,213,240			30,213,240
MADAGASCAR	55,000,000				55,000,000
MAURITANIA			1,051,049		1,051,049
MALAWI		28,828,956			28,828,956
MOZAMBIQUE	142,032,000				142,032,000
NIGER		989,258	37,398,902		38,388,159
JAMAICA	29,144,100				29,144,100
SWAZILAND		2,330,594			2,330,594
PAPUA-NEW GUINEA			41,254,914		41,254,914
BELIZE		130,415			130,415
VANUATU		5,015,528			5,015,528
SAMOA		4,163,575			4,163,575
INTRA ACP				60,000,000	60,000,000
<b>TOTAL</b>	<b>332,513,014</b>	<b>79,663,622</b>	<b>159,412,797</b>	<b>60,000,000</b>	<b>631,589,434</b>

Country	Paid				Total
	8th EDF			6th & 7th EDF	
	A envelope		B envelope	Intra ACP allocation	
Macroeconomic support	Sectoral policies	Compensation export earnings (1)			
BURKINA FASO	105,095,376	3,387,464			108,482,840
BOTSWANA		21,249	16,035,947		16,057,196
ETHIOPIA		43,475			43,475
GABON			7,737,534		7,737,534
GHANA			12,370,620.81		12,370,621
GUINEA-BISSAU		16,727,259			16,727,259
MADAGASCAR	55,000,000				55,000,000
MALAWI		14,219,433			14,219,433
MOZAMBIQUE	142,032,000				142,032,000
NIGER		989,258	28,825,417		29,814,675
SWAZILAND		1,134,832			1,134,832
PAPUA-NEW GUINEA			9,213,541		9,213,541
BELIZE		130,415			130,415
JAMAICA	25,569,723				25,569,723
VANUATU		4,557,296			4,557,296
SAMOA		3,144,071			3,144,071
INTRA ACP				60,000,000	60,000,000
<b>TOTAL</b>	<b>327,697,099</b>	<b>44,354,752</b>	<b>74,183,060</b>	<b>60,000,000</b>	<b>506,234,911</b>

(1) The unallocated resources from the previous EDFs include the balance of the Sysmin funds, which by Decision 3/2000 of the ACP-EC Committee of Ambassadors was set at €410.926 million. Council Decision E410/2001 includes these resources in programming for the national indicative allocations (part B) under the financial protocol to the ACP-EC Partnership Agreement.



TABLE 3.5.4

Breakdown by country of aid granted as budget support in accordance with Cotonou provisions (running total at 31.12.2006) (EUR)

Country	Decided		
	8th EDF		
	A envelope	B envelope	Total
	Macroeconomic support	Compensation export earnings (1)	
BURKINA FASO	117,962,713		117,962,713
MADAGASCAR	55,000,000		55,000,000
MOZAMBIQUE	142,032,000		142,032,000
NIGER		19,577,278	19,577,278
JAMAICA	30,000,000		30,000,000
<b>TOTAL</b>	<b>344,994,713</b>	<b>19,577,278</b>	<b>364,571,991</b>

Country	Assigned		
	8th EDF		
	A envelope	B envelope	Total
	Macroeconomic support	Compensation export earnings (1)	
BURKINA FASO	114,262,396		114,262,396
MADAGASCAR	55,000,000		55,000,000
MOZAMBIQUE	142,032,000		142,032,000
NIGER		19,577,278	19,577,278
JAMAICA	29,144,100		29,144,100
<b>TOTAL</b>	<b>340,438,496</b>	<b>19,577,278</b>	<b>360,015,774</b>

Country	Paid		
	8th EDF		
	A envelope	B envelope	Total
	Macroeconomic support	Compensation export earnings (1)	
BURKINA FASO	108,482,840		108,482,840
MADAGASCAR	55,000,000		55,000,000
MOZAMBIQUE	142,032,000		142,032,000
NIGER		19,577,278	19,577,278
JAMAIQUE	25,569,723		25,569,723
<b>TOTAL</b>	<b>331,084,563</b>	<b>19,577,278</b>	<b>350,661,841</b>

1) The unallocated resources from the previous EDFs include the balance of the Sysmin funds, which by Decision 3/2000 of the ACP-EC Committee of Ministers was set at €410.926 million. Council Decision E410/2001 includes these resources in programming for the national indicative allocations (part B) under the financial protocol to the ACP-EC Partnership Agreement.