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# <u>LEGISLATIVE FINANCIAL STATEMENT FOR PROPOSALS HAVING A</u> BUDGETARY IMPACT EXCLUSIVELY LIMITED TO THE REVENUE SIDE

#### 1. NAME OF THE PROPOSAL:

COUNCIL DECISION on the signature and provisional application of a stepping stone Economic Partnership Agreement between the European Community and its Member States, of the one part, and Central Africa, on the other part.

#### 2. BUDGET LINES:

Chapter and Article: 12/20

Amount budgeted for the year concerned: 16 431 900 000 (PDB 2008)

#### 3. FINANCIAL IMPACT

- ☑ Proposal has no financial implications
- Proposal has no financial impact on expenditure but has a financial impact on revenue the effect is as follows:

### 4. ANTI-FRAUD MEASURES

In order to protect the Communities' financial interests against fraud and other irregularities, the Commission may carry out on-the-spot checks and inspections in accordance with Article 26 of the stepping stone Economic Partnership Agreement. Where necessary, investigations shall be conducted by the European Anti-Fraud Office (OLAF) and these shall be governed by Regulation (EC) No 1073/1999 of the European Parliament and of the Council. The Commission will conduct regular document-based and on-the-spot checks.

## 5. OTHER REMARKS

All remaining customs tariffs on products originating in those ACP regions or states that concluded negotiations on Economic Partnership Agreements or agreements including WTO compatible trade arrangements were removed by the adoption of Council Regulation 1528/2007. There is, therefore, no additional financial impact associated with this proposal.